

An IBF-FTS Recognised Course

FUNDAMENTALS OF INSURANCE

(Online Instructor-Led)

Date (s):

1st Intake - 10 May 2021

2nd Intake - 1 September 2021

Time: 9.00am to 1.00pm

CPD Hours: 4

REGISTER NOW

Opening Registration Date:
1 March 2021

Closing Registration Date:
1st Intake - 5 May 2021
2nd Intake - 27 August 2021

PROGRAMME HIGHLIGHTS

This half-day course aims to provide participants with the understanding of the structure of the Singapore general insurance market, the types and characteristics of risks, classification of risks, insurance concepts and principles.

FOR WHOM

All staff members of insurance companies, insurance brokers and reinsurance companies who have no background in or knowledge of insurance.

PROGRAMME FEES⁺

Full Course Fee (incl.GST)	S\$160.50
Net Course Fee [#] (incl.GST) before 1 Jul 2021	S\$18.00
Net Course Fee [#] (incl.GST) from 1 Jul 2021	S\$25.50

Company-sponsored staff are required to submit a letter from their company CEO or HR stating that the company is paying for the fee(s). SCI will then initiate a Clawback Contract for the company to sign and return to the SCI.

Self-sponsored agents are required to submit a letter from their company CEO or HR stating their support for the agents to attend the said course. SCI will then initiate a Clawback Contract for the company to sign and return to the SCI. Payment of fees will be by the agent's personal credit card only. They will need to provide their RNF or GIA Nominee Number at the point of online registration.

KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Know the structure of the general insurance market.
- Understand the different types and characteristics of risks.
- Know how risks are classified and handled.
- Understand the various principles of insurance.

PROGRAMME OUTLINE

- Structure of the insurance market.
- Risks and insurance.
- Principles of insurance.

PROGRAMME LEADER

Mr Perry Tan has been in the general insurance industry for more than 20 years, as a broker and an underwriter. He is an FCII holder.

**Eligible for all Singapore Citizens and Permanent Residents sponsored by financial institutions (FI) (licensed or exempt from licensing by MAS), licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General Insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board.*

For courses that commence before 1 July 2021, 95% Net Fee Funding and Training Allowance Grant will apply. For courses that commence from 1 July 2021 to 31 December 2021, only 90% Net Fee Funding will apply.



REGISTER NOW

**Opening Registration Date:
1 March 2021**

**Closing Registration Date:
1st Intake - 6 May 2021
2nd Intake - 30 August 2021**

PROGRAMME HIGHLIGHTS

The 2-day course aims to provide participants with the essential knowledge and understanding of the main personal lines of general insurance products available to individual and families. Such insurance products include Private Motor Car Insurance, Personal Property Insurance, Personal Accident Insurance, Travel Insurance, Foreign Domestic Worker Insurance and Hospital Cash Insurance.

FOR WHOM

- All general insurance intermediaries and company staff members, reinsurers and new entrants to the insurance industry.
- Other practitioners who wish to refresh their foundational knowledge of personal general insurance products.

PROGRAMME FEES⁺

Full Course Fee (incl.GST)	\$353.10
Net Course Fee [#] (incl.GST) before 1 Jul 2021	\$39.60
Net Course Fee [#] (incl.GST) from 1 Jul 2021	\$56.10

An IBF-FTS Recognised Course

FUNDAMENTALS OF PERSONAL GENERAL INSURANCE

(Online Instructor-Led)

Date (s):

1st Intake - 11 & 12 May 2021

2nd Intake - 2 & 3 September 2021

Time: 9.00am to 5.00pm

CPD Hours: 14

KEY LEARNING OUTCOMES

By the end of this course, participants will gain a basic understanding of personal general insurance products, including their scope of cover, policy provisions, underwriting considerations, claims documents and general exclusions.

PROGRAMME OUTLINE

- Private Motor Car Insurance (including Private Motorcycle Insurance).
- Personal Property Insurance.
- Personal Accident Insurance.
- Travel Insurance.
- Personal Liability Insurance.
- Other Personal / Health Insurance:
 - Foreign Domestic Worker Insurance (FDWI).
 - Golfer's Insurance.
 - Hospital Cash (Income) Insurance.
 - Critical Illness (CI) Insurance.

PROGRAMME LEADER

Mr Perry Tan has been in the general insurance industry for more than 20 years, as a broker and an underwriter. He is an FCII holder.

Company-sponsored staff are required to submit a letter from their company CEO or HR stating that the company is paying for the fee(s). SCI will then initiate a Clawback Contract for the company to sign and return to the SCI.

Self-sponsored agents are required to submit a letter from their company CEO or HR stating their support for the agents to attend the said course. SCI will then initiate a Clawback Contract for the company to sign and return to the SCI. Payment of fees will be by the agent's personal credit card only. They will need to provide their RNF or GIA Nominee Number at the point of online registration.

**Eligible for all Singapore Citizens and Permanent Residents sponsored by financial institutions (FI) (licensed or exempt from licensing by MAS), licensed representatives such as insurance agents, financial advisers, and remisers supported by FI principal and General Insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board.*

For courses that commence before 1 July 2021, 95% Net Fee Funding and Training Allowance Grant will apply. For courses that commence from 1 July 2021 to 31 December 2021, only 90% Net Fee Funding will apply.

An IBF-FTS Recognised Course

FUNDAMENTALS OF COMMERCIAL GENERAL INSURANCE

(Online Instructor-Led)

Date (s):

1st Intake - 2, 3 & 4 June 2021

2nd Intake - 8, 9 & 10 September 2021

Time: 9.00am to 5.00pm | CPD Hours: 21

REGISTER NOW

**Opening Registration Date:
1 March 2021**

**Closing Registration Date:
1st Intake - 28 May 2021
2nd Intake - 2 September 2021**

PROGRAMME HIGHLIGHTS

The 3-day course aims to equip participants with essential knowledge and understanding of the main commercial general Insurance products available to businesses and commercial enterprises. Such insurance products include Fire Insurance, Theft Insurance, Commercial Special Risks Insurance, Business Interruption Insurance, Work Injury Compensation Insurance, Public Liability Insurance, Professional Indemnity Insurance, Director's & Officer's Liability Insurance, Commercial Motor Insurance, Marine Insurance, Construction & Engineering Insurance, Fidelity Guarantee Insurance, Credit Insurance, Insurance Bonds and Group Personal Accident Insurance.

FOR WHOM

- All general insurance intermediaries and company staff members, reinsurers and new entrants to the insurance industry.
- Other practitioners who wish to refresh their foundational knowledge on commercial general insurance products.

KEY LEARNING OUTCOMES

By the end of this course, participants will gain a basic understanding of the following commercial general insurance products (including their scope of cover, policy provisions, underwriting considerations, claims documents and general exclusions):

- Property Insurance: Fire Insurance, Theft Insurance, Electronic Equipment Insurance, Glass Insurance, Commercial Special Risks Insurance, Industrial Special Risks Insurance.
- Business Interruption Insurance.
- Liability Insurance: Work Injury Compensation Insurance, Public Liability Insurance, Products Liability Insurance, Professional Indemnity Insurance, Director's & Officer's Liability Insurance, Libel & Slander Insurance, Errors & Omission Insurance, Carriers & Bailees Liability Insurance, Commercial General Liability Insurance, Innkeeper's Liability Insurance and Specialist Liability Risks Insurance.
- Motor Insurance.
- Marine & Aviation Insurance.
- Construction & Engineering Insurance: Contractor's All Risks Insurance, Erection All Risks Insurance, Insurance of Lifts, Cranes & Handling Equipment, Boiler & Pressure Vessel Insurance and Machinery Breakdown Insurance.
- Pecuniary Insurance: Fidelity Guarantee Insurance, Money Insurance and Credit Insurance.
- Insurance Bonds.
- Foreign Worker Insurance.
- Group Personal Accident Insurance.

PROGRAMME FEES*

Full Course Fee (incl.GST)	\$529.65
Net Course Fee# (incl.GST) before 1 Jul 2021	\$59.40
Net Course Fee# (incl.GST) from 1 Jul 2021	\$84.15

PROGRAMME OUTLINE

- Property Insurance.
- Business Interruption Insurance.
- Liability Insurance.
- Motor Insurance.
- Marine & Aviation Insurance.
- Construction & Engineering Insurance.
- Pecuniary Insurance.
- Insurance Bonds.
- Foreign Worker Insurance.
- Group Personal Accident Insurance.

Company-sponsored staff are required to submit a letter from their company CEO or HR stating that the company is paying for the fee(s). SCI will then initiate a Clawback Contract for the company to sign and return to the SCI.

Self-sponsored agents are required to submit a letter from their company CEO or HR stating their support for the agents to attend the said course. SCI will then initiate a Clawback Contract for the company to sign and return to the SCI. Payment of fees will be by the agent's personal credit card only. They will need to provide their RNF or GIA Nominee Number at the point of online registration.

**Eligible for all Singapore Citizens and Permanent Residents sponsored by financial institutions (FI) (licensed or exempt from licensing by MAS), licensed representatives such as insurance agents, financial advisers, and remisers supported by FI principal and General Insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board.*

For courses that commence before 1 July 2021, 95% Net Fee Funding and Training Allowance Grant will apply. For courses that commence from 1 July 2021 to 31 December 2021, only 90% Net Fee Funding will apply.

PROGRAMME LEADER

Mr Perry Tan has been in the general insurance industry for more than 20 years, as a broker and an underwriter. He is an FCII holder.



REGISTER NOW

Opening Registration Date:
1 March 2021

Closing Registration Date:
1st Intake - 28 April 2021
2nd Intake - 14 September 2021

PROGRAMME HIGHLIGHTS

The 3-day course aims to provide participants with an overview of the healthcare environment in Singapore and equip them with a fundamental understanding of the various medical insurance covers. In addition, it provides participants with a foundational knowledge of managed healthcare, healthcare financing, common policy provisions, health insurance pricing, health insurance underwriting, and financial needs analysis, as well as the coverage of Notice No. MAS 120.

FOR WHOM

- All life and general insurance intermediaries and company staff members who are involved in advising and / or selling any type of Health Insurance products.
- Other practitioners who wish to refresh their foundational knowledge on health insurance products.

PROGRAMME FEES*

Full Course Fee (incl.GST)	\$529.65
Net Course Fee# (incl.GST) before 1 Jul 2021	\$59.40
Net Course Fee# (incl.GST) from 1 Jul 2021	\$84.15

PROGRAMME LEADER

Ms Shirley Tan

An IBF-FTS Recognised Course

FUNDAMENTALS OF HEALTH INSURANCE

(Online Instructor-Led)

Date (s):

1st Intake - 3, 4 & 5 May 2021

2nd Intake - 20, 21 & 22 September 2021

Time: 9.00am to 5.00pm

CPD Hours: 21

KEY LEARNING OUTCOMES

By the end of this course, participants will gain a basic understanding of:

- The healthcare environment in Singapore.
- The key features, scope of cover, common exclusions, limitations and claims procedures for the following types of Health Insurance products:
 - Medical Expense Insurance.
 - Disability Income Insurance.
 - Long-Term Care Insurance.
 - Critical Illness Insurance.
 - Managed Healthcare Insurance.
 - Healthcare financing.
 - Common policy provisions for health insurance.
- Health insurance pricing.
- Health insurance underwriting.
- Notice No: MAS 120 – Disclosure and Advisory Process Requirements for Accident and Health Insurance products.
- Financial needs analysis in relation to health insurance.

PROGRAMME OUTLINE

- Overview Of Healthcare Environment In Singapore.
- Medical Expense Insurance.
- Group Medical Expense Insurance.
- Disability Income Insurance.
- Long-Term Care Insurance.
- Other Types Of Health Insurance.
- Managed Healthcare.
- Healthcare Financing.
- Common Policy Provisions.
- Health Insurance Pricing.
- Health Insurance Underwriting.
- Notice No: MAS 120 – Disclosure And Advisory Process Requirements For Accident And Health Insurance Products.
- Financial Needs Analysis.
- Case Studies.

Company-sponsored staff are required to submit a letter from their company CEO or HR stating that the company is paying for the fee(s). SCI will then initiate a Clawback Contract for the company to sign and return to the SCI.

Self-sponsored agents are required to submit a letter from their company CEO or HR stating their support for the agents to attend the said course. SCI will then initiate a Clawback Contract for the company to sign and return to the SCI. Payment of fees will be by the agent's personal credit card only. They will need to provide their RNF or GIA Nominee Number at the point of online registration.

**Eligible for all Singapore Citizens and Permanent Residents sponsored by financial institutions (FI) (licensed or exempt from licensing by MAS), licensed representatives such as insurance agents, financial advisers, and remisers supported by FI principal and General Insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board.*

For courses that commence before 1 July 2021, 95% Net Fee Funding and Training Allowance Grant will apply. For courses that commence from 1 July 2021 to 31 December 2021, only 90% Net Fee Funding will apply.

An IBF-FTS Recognised Course

FUNDAMENTALS OF REINSURANCE (Online Instructor-Led)

REGISTER NOW

Opening Registration Date:
1 March 2021
Closing Registration Date:
1st Intake - 4 June 2021
2nd Intake - 7 September 2021

PROGRAMME HIGHLIGHTS

The 3-day course aims to provide participants with a fundamental knowledge of the functions and the fundamental principles of reinsurance, the terms and concepts as reflected in the various types of treaty accounts documents, the concept and functions of life reinsurance, the various forms of reinsurance and their application. It also describes the characteristics, advantages and disadvantages of different forms of reinsurance arrangement and the common treaty clauses in proportional and non-proportional treaties. The application of such clauses shall also be covered in this course.

FOR WHOM

- Staff in reinsurance companies who support the underwriting, technical accounting and claims functions in their organisations.
- Other non-operational support staff working in reinsurance companies.
- Support staff working in reinsurance broking firms.
- Staff in reinsurance departments of direct insurance companies who support the placement, technical accounting and claims functions.
- Staff of regulatory bodies who need to understand the principles and practical applications of reinsurance.
- New entrants to the insurance and reinsurance industry.

KEY LEARNING OUTCOMES

By the end of this course, participants will gain a basic understanding of:

- The concept of risk, insurance and reinsurance, benefits and limitations of reinsurance and the fundamental legal principles of insurance/reinsurance.
- The reinsurance market.
- The forms of reinsurance.
- Sum insured allocation at risk inception and loss recovery allocation in the event of a claim.
- Advantages and disadvantages of facultative reinsurance as well as the process of arranging facultative reinsurance.
- The workings of the various types of proportional and non-proportional treaties and their differences.
- Reinsurance accounting.
- Contract wordings.
- Life reinsurance.
- Office practice and procedure in relation to reinsurance.
- The contract certainty principles and guidelines as outlined by the Monetary Authority of Singapore.

PROGRAMME OUTLINE

- Introduction to reinsurance.
- The reinsurance market.
- Forms of reinsurance.
- Facultative Reinsurance.
- Proportional Treaties.
- Non-Proportional Treaties.
- Reinsurance accounting.
- Contract wordings.
- Life Reinsurance.
- Office practice procedure.

PROGRAMME FEES⁺

Full Course Fee (incl.GST)	S\$529.65
Net Course Fee# (incl.GST) before 1 Jul 2021	S\$59.40
Net Course Fee# (incl.GST) from 1 Jul 2021	S\$84.15

PROGRAMME LEADER

Mr Bernard Lee

Company-sponsored staff are required to submit a letter from their company CEO or HR stating that the company is paying for the fee(s). SCI will then initiate a Clawback Contract for the company to sign and return to the SCI.

Self-sponsored agents are required to submit a letter from their company CEO or HR stating their support for the agents to attend the said course. SCI will then initiate a Clawback Contract for the company to sign and return to the SCI. Payment of fees will be by the agent's personal credit card only. They will need to provide their RNF or GIA Nominee Number at the point of online registration.

**Eligible for all Singapore Citizens and Permanent Residents sponsored by financial institutions (FI) (licensed or exempt from licensing by MAS), licensed representatives such as insurance agents, financial advisers, and remisers supported by FI principal and General Insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board.*

For courses that commence before 1 July 2021, 95% Net Fee Funding and Training Allowance Grant will apply. For courses that commence from 1 July 2021 to 31 December 2021, only 90% Net Fee Funding will apply.