

Standardization of Examination Fees

As part of our commitment to maintaining the highest standard of service and offerings, we are standardizing our fee structure for Examinations.

With effect from 1st April 2024, the examination fees for first attempt (or first timer) and subsequent attempt (or retaker) will be standardized. In essence, there will be no differentiation in the examination fee for first attempt or subsequent attempt.

This fee standardization would also apply to the new CMFAS Examinations namely the RES5, CM-CIS, CM-LIP and CM-LIC which comes into effect from 1 April 2024. Registrations for these new CMFAS Examinations are open. The notice on the CMFAS examination fee standardization was published on SCI's website on 15 December 2023. Please note that the fees for the Capital Markets and Financial Advisory Services (CMFAS) Examinations have not been revised since the examinations were first launched 22 years ago in 2002.

Please find details of the standardized examination fees in the table below:

Examination Module (With Effect from 1 April 2024)		Fee Per Attempt (includes Registration Fee and GST at Prevailing Rate)	
		Mondays to Fridays 9.00 a.m. to 5.00 p.m. session	Mondays to Friday After 5.00 p.m. session; Saturday & Sunday 9.00 a.m. to 5.00 p.m. session
RES5	Member (SCI / IBF)	S\$185.30	S\$203.83
	Non-Member	S\$218.00	S\$236.53
CM-CIS	Member (SCI / IBF)	S\$239.80	S\$258.33
	Non-Member	S\$283.40	S\$301.93
CM-LIP	Member (SCI / IBF)	S\$239.80	S\$258.33
	Non-Member	S\$283.40	S\$301.93
CM-LIC	Member (SCI / IBF)	S\$457.80	S\$476.33
	Non-Member	S\$545.00	S\$563.53
M8	Member (SCI / IBF)	S\$109.00	S\$127.53
	Non-Member	S\$130.80	S\$149.33
M8A	Member (SCI / IBF)	S\$109.00	S\$127.53
	Non-Member	S\$130.80	S\$149.33



Examination Module (With Effect from 1 April 2024)		Fee Per Attempt (includes Registration Fee and GST at Prevailing Rate)	
		Mondays to Fridays 9.00 a.m. to 5.00 p.m. session	Mondays to Friday After 5.00 p.m. session; Saturday & Sunday 9.00 a.m. to 5.00 p.m. session
M9	Member (SCI / IBF)	S\$109.00	S\$127.53
	Non-Member	S\$130.80	S\$149.33
M9A	Member (SCI / IBF)	S\$109.00	S\$127.53
	Non-Member	S\$130.80	S\$149.33
BCP*	N.A.	S\$38.15	S\$41.97
PGI	N.A.	S\$76.30	S\$82.84
ComGI	N.A.	S\$76.30	S\$82.84
CRI	Member (SCI)	S\$87.20	N.A.
	Non-Member	S\$109.00	N.A.
HI	N.A.	S\$76.30	S\$82.84

***Note:**

No registration fee is charged for the BCP examination.

Thank you for your continued support and trust in us. For any queries or assistance on this matter, kindly contact us at +65 6221 2336 | talk2us@scidomain.org.sg

Legend:

RES5 – Rules, Ethics and Skills for Financial Advisory Services

CM-CIS (M8 + M8A) – Collective Investment Schemes

CM-LIP (M9 + M9A) – Life Insurance and Investment-linked Policies

CM-LIC (M8 + M8A + M9 + M9A) – Life Insurance, Investment-linked Policies and Collective Investment Schemes

M8 – Collective Investment Schemes

M8A – Collective Investment Schemes II

M9 – Life Insurance and Investment-linked Policies

M9A – Life Insurance and Investment-linked Policies II

BCP – Basic Insurance Concepts and Principles

PGI – Personal General Insurance

ComGI – Commercial General Insurance

CRI – Certificate in Reinsurance

HI - Health Insurance

---End of Notice---