



Singapore College
of Insurance

IBF-STF Funding Applicable To Selected Modules

DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

Awarded by the Singapore College of Insurance

The 36-month part-time programme is registered with the Committee for Private Education (CPE) under the Private Education (PE) Act.

CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

Awarded by the Singapore College of Insurance under licence from the American College of Financial Services.

Assessment Only

- an option available to candidates who can complete the programme by opting for a self-study mode.

* Eligible to apply for IBF Qualified (Level 1) upon passing the CLUS05/DLI05 module

Awarded by the Singapore College of Insurance under licence from The American College of Financial Services



2024



PROGRAMME HIGHLIGHTS

DIPLOMA IN LIFE INSURANCE (DLI) – SELF STUDY

Offered on a self-study basis, the Diploma in Life Insurance (DLI) programme is developed and awarded by the Singapore College of Insurance (SCI) as a professional qualification for Singapore-based insurance industry practitioners. It is a technical and supervisory qualification for life insurance staff and is a logical progression after obtaining the Cert SCI (Life Insurance) and Cert SCI (Health Insurance) designations.

This programme provides a good understanding of the various individual life, annuity and disability insurance products, including design, pricing, underwriting, claims, investments, and other managerial operations of a life insurance company. In addition, this programme presents an overview of risk management relating to insurance and retirement planning. It also provides an in-depth treatment of the legal aspects of life insurance, life insurance company operations, as well as the process and environment relating to financial planning. This programme can be a milestone towards the attainment of the Chartered Life Underwriter®/Singapore (CLU®/S) programme, which is awarded by SCI under licence from The American College of Financial Services.

For Whom

- Supervisors, team leaders, senior executives and those with long-term ambitions of assuming managerial positions;
- Insurance staff members employed in support functions wishing to develop their knowledge of the business; and
- Those wanting to be provided with a pathway towards achieving the CLU®/S qualification.

CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

The programme provides in-depth knowledge on the insurance needs of individuals, business owners and professional clients. The CLU®/S designation is all about developing greater technical knowledge and expertise in protection, accumulation, preservation and distribution of wealth; implementing current estate planning strategies and planning for business owners and professionals; and understanding the complexities of health insurance and the legal aspects of life insurance.

For Whom

- Financial Planners / Life Insurance Advisers;
- Relationship Managers;
- Bancassurance Staff; and
- Other insurance professionals whose job responsibilities require in-depth knowledge of financial planning principles, practices and products, and those wishing to obtain a professional financial planning qualification for their career advancement.

ENTRY REQUIREMENTS

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

In order to register for the programme / examination, the candidate:

- a. must be at least 18 years of age;
- b. should be a Singapore Citizen / Singapore Permanent Resident or foreigner who is ordinarily resident in Singapore at the point of registering for the examination;
- c. should preferably be engaged in financial services activities; and
- d. must have successfully completed the Capital Markets and Financial Advisory Services (CMFAS) examination Module 5 and Module 8 or Module 9, as well as Health Insurance examination.

The candidate must produce relevant supporting documents to the SCI for verification purposes if required during the signing of the Advisory Note and Student Contract.

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

Any candidate who registers for the Chartered Life Underwriter®/Singapore (CLU®/S) programme must have completed the Chartered Financial Consultant®/Singapore (ChFC®/S) programme **or** the Diploma in Life Insurance (DLI) programme, subject to the signing of the Clawback Contract.

DLI holders may earn the Chartered Life Underwriter®/Singapore (CLU®/S) designation by completing the following 3 additional modules:

- CLUS06 Investment Planning
- CLUS07 Planning for Business Owners and Professionals
- CLUS08 Group Benefits and Health Insurance

After obtaining the CLU®/S designation, candidates with the Diploma in Life Insurance (DLI) only can proceed to take the following five modules to obtain their ChFC®/S designation, also awarded by the SCI, under licence from The American College of Financial Services:

- ChFC03 Tax, Estate Planning and Legal Aspects of Financial Planning
- ChFC05 Personal Financial Plan Construction
- ChFC07 Wealth Management and Financial Planning
- ChFC08 Financial Planning Applications
- ChFC09 Ethics for the Financial Services Professional

ChFC®/S holders may earn the Chartered Life Underwriter®/Singapore (CLU®/S) designation by completing the following 4 additional modules:

- CLUS01/DLI01 Individual Life Insurance
- CLUS03/DLI03 Life Insurance Law
- CLUS04/DLI04 Life Insurance Company Operations
- CLUS08 Group Benefits and Health Insurance

Associate Financial Consultant Designation

Upon passing CLUS05/DLI05, the candidate can apply for the Associate Financial Consultant (AFC) designation directly with the Insurance and Financial Practitioners Association of Singapore (IFPAS), subject to any terms and conditions as specified by IFPAS.



OVERVIEW OF MODULES

CLUS01/DLI01 INDIVIDUAL LIFE INSURANCE

This module provides in-depth knowledge of life insurance, its underwriting process and the role of claim assessors. It covers a wide range of topics from the basis of life insurance, product design and pricing, to the various types of life, annuity and disability insurance products.

CLUS02/DLI02 RISK MANAGEMENT, INSURANCE AND RETIREMENT PLANNING

This module focuses on the use of risk management techniques in treating the risks faced by individuals. It also provides an outline of the basic insurance principles, as well as the various classes of insurance, given the importance of insurance in the risk management process. In addition, it presents the steps in insurance planning to equip the candidates with the knowledge on how to perform insurance planning services.

CLUS03/DLI03 LIFE INSURANCE LAW

This module examines and provides in-depth treatment of the legal aspects of life insurance, including basic principles of contract law, incontestable clause, assignments, law of agency and the rights of beneficiaries.

CLUS04/DLI04 LIFE INSURANCE COMPANY OPERATIONS

This module provides a good understanding of the life insurance company's operational processes. It also covers specific functions such as claims handling, new business, information technology, actuarial management and marketing.

CLUS05/DLI05 FINANCIAL PLANNING: PROCESS AND ENVIRONMENT

This module provides an overview of the financial planning process, including communication techniques, ethics, risk tolerance, time-value-of-money concepts and financial planning applications. It also offers an understanding of the role and responsibilities of a financial planner, along with some analytical skills to aid in financial decision-making.

CLUS06 INVESTMENT PLANNING

This module covers the different risks and returns from the various forms of investments, as well as the types of investment strategies that can be taken, given the increasingly challenging investment environment. It also provides a systematic approach to investment planning and how to deal optimally in a volatile market.

CLUS07 PLANNING FOR BUSINESS OWNERS AND PROFESSIONALS

This module focuses on the various forms of business structures, and highlights the risks and returns involved in a business investment. It also provides insights on buy-sell agreements and the importance of planning for business succession.

CLUS08 GROUP BENEFITS AND HEALTH INSURANCE

This module provides the technical knowledge and market know-how to service employers in this important aspect of their needs. It analyses group employee benefit insurance, including the environment, insurance products, contract provisions, benefit design, risk management, marketing, underwriting, rate making, plan design, plan administration, claims and renewal processes. It also discusses voluntary and flexi-benefit and cafeteria plans.

EXAMINATION FEES

(SkillsFuture Credit is not applicable)

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

Module (Without Funding)	First Attempt Fee Per Module (with GST at prevailing rate)	Retaker Fee Per Module (with GST at prevailing rate)
DLI01, DLI03 & DLI04	S\$392.40 Per Module	S\$196.20 Per Module

Module (With Funding)	Full Fee Per Module (with GST at prevailing rate) - Before Funding	First Attempt Net Fee Per Module (with GST at prevailing rate) - After Funding	Clawback Amount Per Module	Retaker Fee Per Module (with GST at prevailing rate)
DLI02 & DLI05	S\$392.40 Per Module	S\$140.40 for Singapore Citizens aged 40 and above S\$212.40 for Singapore Citizens aged below 40 and Singapore PRs	S\$252.00 (70% of module fee without GST Funding Support) S\$180.00 (50% of module fee without GST Funding Support)	S\$196.20 Per Module

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

Module (Without Funding)	First Attempt Fee Per Module (with GST at prevailing rate)	Retaker Fee Per Module (with GST at prevailing rate)
CLUS01 , CLUS03, CLUS04 & CLUS08	S\$392.40 Per Module	S\$196.20 Per Module

Module (With Funding)	Full Fee Per Module (with GST at prevailing rate) - Before Funding	First Attempt Net Fee Per Module (with GST at prevailing rate) - After Funding	Clawback Amount Per Module	Retaker Fee Per Module (with GST at prevailing rate)
CLUS02, CLUS05, CLUS06 & CLUS07	S\$392.40 Per Module	S\$140.40 for Singapore Citizens aged 40 and above S\$212.40 for Singapore Citizens aged below 40 and Singapore PRs	S\$252.00 (70% of module fee without GST Funding Support) S\$180.00 (50% of module fee without GST Funding Support)	S\$196.20 Per Module

NOTE: ONE-TIME NON-REFUNDABLE REGISTRATION FEE OF S\$32.70 (INCLUSIVE OF GST AT PREVAILING RATE) IS APPLICABLE FOR FIRST TIME ADMISSION INTO THE DLI AND CLU/S PROGRAMMES AS A NEW REGISTRANT.

FUNDING

FUNDING (only for first examination attempt)

- Funded Under IBF Standards Training Scheme (IBF-STTS)

Only Singapore Citizens or Singapore Permanent Residents who are physically based in Singapore are eligible for funding.

For 70% course fee subsidies for Singapore Citizens aged 40 and above:

- Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.
- Assessment-only course to commence with effect from 1 January 2023 and candidates to pass the examination/assessment no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.

For 50% course fee subsidies for Singapore Citizens aged below 40 and all Singapore Permanent Residents:

- Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.
- Assessment-only course to commence with effect from 1 January 2023 and candidates to pass the examination/assessment no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.

Important Note

- **For self-sponsored trainees, GST funding support has been removed with effect from 3 October 2022. In other words, self-sponsored trainees will have to pay the GST component in addition to the course fee for Course/Assessment-only course that commence from 3 October 2022.**
- **For candidate who opts for net fee funding, SCI reserves the right to claw back the full amount from the candidate if he does not successfully complete the programme within the stipulated deadline.**

Please refer to the [IBF website](#) for more details.

ABOUT IBF CERTIFICATION

The CLUS02/DLI02 Risk Management, Insurance and Retirement Planning module addresses the following Technical Skills and Competencies (TSCs) and proficiency level:

Technical Skills and Competencies (TSCs)	Proficiency Level
G15. Product Advisory	Level 4

The CLUS05/DLI05 Financial Planning: Process and Environment module addresses the following Technical Skills and Competencies (TSCs) and proficiency level:

Technical Skills and Competencies (TSCs)	Proficiency Level
A13. Ethical Culture	Level 3
B1. Account Management	Level 4
B3. Customer Acquisition Management	Level 4
B5. Customer Experience Management	Level 3
B10. Personal Finance Advisory	Level 4
E10. Client Investment Suitability	Level 3
G15. Product Advisory	Level 3
H8. Customer Acceptance Checking and Onboarding	Level 3

The CLUS06 Investment Planning module addresses the following Technical Skills and Competencies (TSCs) and proficiency level:

Technical Skills and Competencies (TSCs)	Proficiency Level
E10. Client Investment Suitability	Level 5
E16. Financial Analysis	Level 4

The CLUS07 Planning for Business Owners and Professionals module addresses the following Technical Skills and Competencies (TSCs) and proficiency level:

Technical Skills and Competencies (TSCs)	Proficiency Level
B10. Personal Finance Advisory	Level 4

Participants are encouraged to access the [IBF MySkills Portfolio](#) to track their training progress and skills acquisition against the Skills Framework for Financial Services. You can apply for IBF Certification after fulfilling the required number of Technical Skills and Competencies (TSCs) for the selected job role.

Find out more about IBF certification and the application process [here](#).

PAYMENT OF EXAMINATION FEES

Payment must be made at the time of registering for the examination(s) at the [SCI website](#) via credit card.

MISCELLANEOUS FEES (INCLUSIVE OF GST AT PREVAILING RATE)

Purpose of Fee	Amount Payable
(A) To apply for SMART Letter of Certification	S\$24.00 for each application (Self) S\$34.00 for each application (on behalf)
(B) To apply for Exemption	S\$218.00 for each module applied for exemption A non-refundable administrative fee of S\$54.50 is also payable for each exemption application submitted.

To apply for any of the above items, please visit the [SCI website](#) to submit an online application with payment.

ADVISORY NOTE, STUDENT CONTRACT & WITHDRAWAL POLICY DURING AND AFTER COOLING-OFF PERIOD

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

All candidates who registered for the Diploma in Life Insurance (DLI) - Self Study, whether self-sponsored or company-sponsored, are required to sign an Advisory Note as well as an electronic Student Contract with the SCI before registering for any module. The SCI offers a Cooling-Off Period of 7 working days from the date of signing the Student Contract. Should a candidate decide to withdraw from the module registered for, within the Cooling-Off Period, he must notify the SCI by way of electronic mail (e-mail). A full refund of examination fee paid including one-time registration fee of S\$32.70 (inclusive of GST at prevailing rate), if any, will be made within 14 days from the day of withdrawal in such instance. The date of withdrawal must fall within the 7 working days. No withdrawal is allowed after the cooling-off period.

SIGNING OF CLAWBACK CONTRACT

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

Signing the Advisory Note and Student Contract is not required for the Chartered Life Underwriter®/Singapore (CLU®/S) modules with no funding. Once registration is completed, no refund nor withdrawal is allowed.

Candidates who wish to register for CLUS02, CLUS05, CLUS06 and CLUS07 are required to sign the Clawback Contract electronically pertaining to Clawback Provision, Registration Policy, Rescheduling Policy and Refund Policy before the registration can be confirmed.

For the candidates who opt for the IBF-STS Funding, the SCI will clawback 70% of the module fee (ie S\$252.00 per module: CLUS02/DLI02, CLUS05/DLI05, CLUS06 and CLUS07, or 50% of the module fee (ie S\$180.00 per module: CLUS02/DLI02, CLUS05/DLI05, CLUS06 and CLUS07, depending on the eligibility criteria.

CLAWBACK PROVISION

The Student Contract and Clawback Contract provide for the Clawback Provision whereby in the event that candidates should fail and/or neglect to pass the examinations or for whatever reason(s) within the specified deadline(s) as stated in "Deadline to Pass" as stipulated by the IBF funding policy, they will not be entitled or eligible to get funding for part of the fees under the IBF-STS funding scheme. Candidates, thereby, undertake to pay the SCI for the indicated clawback amount invoiced, and will have to settle the payment within 7 working days from the invoice date.

EXAMINATION DETAILS

Module Code	Module Title	Examination Format	Duration Of Examination	Pass Mark Requirement
CLUS01/DLI01	Individual Life Insurance	100 Multiple Choice Questions	2 hours	70
CLUS02/DLI02	Risk Management, Insurance and Retirement Planning	100 Multiple Choice Questions	2 hours	70
CLUS03/DLI03	Life Insurance Law	100 Multiple Choice Questions	2 hours	70
CLUS04/DLI04	Life Insurance Company Operations	100 Multiple Choice Questions	2 hours	70
CLUS05/DLI05	Financial Planning: Process and Environment	100 Multiple Choice Questions	2 hours	70
CLUS06	Investment Planning	100 Multiple Choice Questions	2 hours	70
CLUS07	Planning for Business Owners and Professionals	100 Multiple Choice Questions	2 hours	70
CLUS08	Group Benefits and Health Insurance	100 Multiple Choice Questions	2 hours	70

Important Note: All examinations will be computer-screen based.

EXAMINATION SCHEDULES

(Note: Dates are subject to changes.)

2024 – January Schedule (CLU®/S and DLI)			
Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	8 Jan 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	15 Jan 2024		
	22 Jan 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	9 Jan 2024	9:00 a.m. to 11:00 a.m.	8 May 2024
	16 Jan 2024		15 May 2024
	23 Jan 2024		22 May 2024
CLUS03/DLI03 Life Insurance Law	8 Jan 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	15 Jan 2024		
	22 Jan 2024		
CLUS04/DLI04 Life Insurance Company Operations	9 Jan 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	16 Jan 2024		
	23 Jan 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	8 Jan 2024	9:00 a.m. to 11:00 a.m.	7 May 2024
	15 Jan 2024		14 May 2024
	22 Jan 2024		21 May 2024
CLUS06 Investment Planning	11 Jan 2024	9:00 a.m. to 11:00 a.m.	10 May 2024
	18 Jan 2024		17 May 2024
CLUS07 Planning for Business Owners and Professionals	8 Jan 2024	11:30 a.m. to 1:30 p.m.	7 May 2024
	15 Jan 2024		14 May 2024
	22 Jan 2024		21 May 2024
CLUS08 Group Benefits and Health Insurance	9 Jan 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	16 Jan 2024		
	23 Jan 2024		

2024 – February Schedule (CLU®/S and DLI)			
Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	5 Feb 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	19 Feb 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	6 Feb 2024	9:00 a.m. to 11:00 a.m.	5 Jun 2024
	13 Feb 2024		12 Jun 2024
	20 Feb 2024		19 Jun 2024
CLUS03/DLI03 Life Insurance Law	5 Feb 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	19 Feb 2024		
CLUS04/DLI04 Life Insurance Company Operations	6 Feb 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	13 Feb 2024		
	20 Feb 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	5 Feb 2024	9:00 a.m. to 11:00 a.m.	4 Jun 2024
	19 Feb 2024		18 Jun 2024
CLUS06 Investment Planning	8 Feb 2024	9:00 a.m. to 11:00 a.m.	7 Jun 2024
	15 Feb 2024		14 Jun 2024
	22 Feb 2024		21 Jun 2024
CLUS07 Planning for Business Owners and Professionals	5 Feb 2024	11:30 a.m. to 1:30 p.m.	4 Jun 2024
	19 Feb 2024		18 Jun 2024
CLUS08 Group Benefits and Health Insurance	6 Feb 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	13 Feb 2024		
	20 Feb 2024		

2024 – March Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	4 Mar 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	11 Mar 2024		
	18 Mar 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	5 Mar 2024	9:00 a.m. to 11:00 a.m.	3 Jul 2024
	12 Mar 2024		10 Jul 2024
	19 Mar 2024		17 Jul 2024
CLUS03/DLI03 Life Insurance Law	4 Mar 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	11 Mar 2024		
	18 Mar 2024		
CLUS04/DLI04 Life Insurance Company Operations	5 Mar 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	12 Mar 2024		
	19 Mar 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	4 Mar 2024	9:00 a.m. to 11:00 a.m.	2 Jul 2024
	11 Mar 2024		9 Jul 2024
	18 Mar 2024		16 Jul 2024
CLUS06 Investment Planning	7 Mar 2024	9:00 a.m. to 11:00 a.m.	5 Jul 2024
	14 Mar 2024		12 Jul 2024
	21 Mar 2024		19 Jul 2024
CLUS07 Planning for Business Owners and Professionals	4 Mar 2024	11:30 a.m. to 1:30 p.m.	2 Jul 2024
	11 Mar 2024		9 Jul 2024
	18 Mar 2024		16 Jul 2024
CLUS08 Group Benefits and Health Insurance	5 Mar 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	12 Mar 2024		
	19 Mar 2024		

2024 – April Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	1 Apr 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	8 Apr 2024		
	15 Apr 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	2 Apr 2024	9:00 a.m. to 11:00 a.m.	31 Jul 2024
	9 Apr 2024		7 Aug 2024
	16 Apr 2024		14 Aug 2024
CLUS03/DLI03 Life Insurance Law	1 Apr 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	8 Apr 2024		
	15 Apr 2024		
CLUS04/DLI04 Life Insurance Company Operations	2 Apr 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Apr 2024		
	16 Apr 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	1 Apr 2024	9:00 a.m. to 11:00 a.m.	30 Jul 2024
	8 Apr 2024		6 Aug 2024
	15 Apr 2024		13 Aug 2024
CLUS06 Investment Planning	4 Apr 2024	9:00 a.m. to 11:00 a.m.	2 Aug 2024
	11 Apr 2024		9 Aug 2024
	18 Apr 2024		16 Aug 2024
CLUS07 Planning for Business Owners and Professionals	1 Apr 2024	11:30 a.m. to 1:30 p.m.	30 Jul 2024
	8 Apr 2024		6 Aug 2024
	15 Apr 2024		13 Aug 2024
CLUS08 Group Benefits and Health Insurance	2 Apr 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Apr 2024		
	16 Apr 2024		

2024 – May Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	6 May 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	13 May 2024		
	20 May 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	7 May 2024	9:00 a.m. to 11:00 a.m.	4 Sep 2024
	14 May 2024		11 Sep 2024
	21 May 2024		18 Sep 2024
CLUS03/DLI03 Life Insurance Law	6 May 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	13 May 2024		
	20 May 2024		
CLUS04/DLI04 Life Insurance Company Operations	7 May 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	14 May 2024		
	21 May 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	6 May 2024	9:00 a.m. to 11:00 a.m.	3 Sep 2024
	13 May 2024		10 Sep 2024
	20 May 2024		17 Sep 2024
CLUS06 Investment Planning	9 May 2024	9:00 a.m. to 11:00 a.m.	6 Sep 2024
	16 May 2024		13 Sep 2024
	23 May 2024		20 Sep 2024
CLUS07 Planning for Business Owners and Professionals	6 May 2024	11:30 a.m. to 1:30 p.m.	3 Sep 2024
	13 May 2024		10 Sep 2024
	20 May 2024		17 Sep 2024
CLUS08 Group Benefits and Health Insurance	7 May 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	14 May 2024		
	21 May 2024		

2024 – June Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	3 Jun 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	10 Jun 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	4 Jun 2024	9:00 a.m. to 11:00 a.m.	2 Oct 2024
	11 Jun 2024		9 Oct 2024
	18 Jun 2024		16 Oct 2024
CLUS03/DLI03 Life Insurance Law	3 Jun 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	10 Jun 2024		
CLUS04/DLI04 Life Insurance Company Operations	4 Jun 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	11 Jun 2024		
	18 Jun 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	3 Jun 2024	9:00 a.m. to 11:00 a.m.	1 Oct 2024
	10 Jun 2024		8 Oct 2024
CLUS06 Investment Planning	6 Jun 2024	9:00 a.m. to 11:00 a.m.	4 Oct 2024
	13 Jun 2024		11 Oct 2024
	20 Jun 2024		18 Oct 2024
CLUS07 Planning for Business Owners and Professionals	3 Jun 2024	11:30 a.m. to 1:30 p.m.	1 Oct 2024
	10 Jun 2024		8 Oct 2024
CLUS08 Group Benefits and Health Insurance	4 Jun 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	11 Jun 2024		
	18 Jun 2024		

2024 – July Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	1 Jul 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	8 Jul 2024		
	15 Jul 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	2 Jul 2024	9:00 a.m. to 11:00 a.m.	30 Oct 2024
	9 Jul 2024		6 Nov 2024
	16 Jul 2024		13 Nov 2024
CLUS03/DLI03 Life Insurance Law	1 Jul 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	8 Jul 2024		
	15 Jul 2024		
CLUS04/DLI04 Life Insurance Company Operations	2 Jul 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Jul 2024		
	16 Jul 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	1 Jul 2024	9:00 a.m. to 11:00 a.m.	29 Oct 2024
	8 Jul 2024		5 Nov 2024
	15 Jul 2024		12 Nov 2024
CLUS06 Investment Planning	4 Jul 2024	9:00 a.m. to 11:00 a.m.	1 Nov 2024
	11 Jul 2024		8 Nov 2024
	18 Jul 2024		15 Nov 2024
CLUS07 Planning for Business Owners and Professionals	1 Jul 2024	11:30 a.m. to 1:30 p.m.	29 Oct 2024
	8 Jul 2024		5 Nov 2024
	15 Jul 2024		12 Nov 2024
CLUS08 Group Benefits and Health Insurance	2 Jul 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Jul 2024		
	16 Jul 2024		

2024 – August Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	5 Aug 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	12 Aug 2024		
	19 Aug 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	6 Aug 2024	9:00 a.m. to 11:00 a.m.	4 Dec 2024
	13 Aug 2024		11 Dec 2024
	20 Aug 2024		18 Dec 2024
CLUS03/DLI03 Life Insurance Law	5 Aug 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	12 Aug 2024		
	19 Aug 2024		
CLUS04/DLI04 Life Insurance Company Operations	6 Aug 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	13 Aug 2024		
	20 Aug 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	5 Aug 2024	9:00 a.m. to 11:00 a.m.	3 Dec 2024
	12 Aug 2024		10 Dec 2024
	19 Aug 2024		17 Dec 2024
CLUS06 Investment Planning	8 Aug 2024	9:00 a.m. to 11:00 a.m.	6 Dec 2024
	15 Aug 2024		13 Dec 2024
	22 Aug 2024		20 Dec 2024
CLUS07 Planning for Business Owners and Professionals	5 Aug 2024	11:30 a.m. to 1:30 p.m.	3 Dec 2024
	12 Aug 2024		10 Dec 2024
	19 Aug 2024		17 Dec 2024
CLUS08 Group Benefits and Health Insurance	6 Aug 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	13 Aug 2024		
	20 Aug 2024		

2024 – September Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	2 Sep 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Sep 2024		
	16 Sep 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	3 Sep 2024	9:00 a.m. to 11:00 a.m.	1 Jan 2025
	10 Sep 2024		8 Jan 2025
	17 Sep 2024		15 Jan 2025
CLUS03/DLI03 Life Insurance Law	2 Sep 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Sep 2024		
	16 Sep 2024		
CLUS04/DLI04 Life Insurance Company Operations	3 Sep 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	10 Sep 2024		
	17 Sep 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	2 Sep 2024	9:00 a.m. to 11:00 a.m.	31 Dec 2024
	9 Sep 2024		7 Jan 2025
	16 Sep 2024		14 Jan 2025
CLUS06 Investment Planning	5 Sep 2024	9:00 a.m. to 11:00 a.m.	3 Jan 2025
	12 Sep 2024		10 Jan 2025
	19 Sep 2024		17 Jan 2025
CLUS07 Planning for Business Owners and Professionals	2 Sep 2024	11:30 a.m. to 1:30 p.m.	31 Dec 2024
	9 Sep 2024		7 Jan 2025
	16 Sep 2024		14 Jan 2025
CLUS08 Group Benefits and Health Insurance	3 Sep 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	10 Sep 2024		
	17 Sep 2024		

2024 – October Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	7 Oct 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	14 Oct 2024		
	21 Oct 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	8 Oct 2024	9:00 a.m. to 11:00 a.m.	5 Feb 2025
	15 Oct 2024		12 Feb 2025
	22 Oct 2024		19 Feb 2025
CLUS03/DLI03 Life Insurance Law	7 Oct 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	14 Oct 2024		
	21 Oct 2024		
CLUS04/DLI04 Life Insurance Company Operations	8 Oct 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	15 Oct 2024		
	22 Oct 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	7 Oct 2024	9:00 a.m. to 11:00 a.m.	4 Feb 2025
	14 Oct 2024		11 Feb 2025
	21 Oct 2024		18 Feb 2025
CLUS06 Investment Planning	10 Oct 2024	9:00 a.m. to 11:00 a.m.	7 Feb 2025
	17 Oct 2024		14 Feb 2025
CLUS07 Planning for Business Owners and Professionals	7 Oct 2024	11:30 a.m. to 1:30 p.m.	4 Feb 2025
	14 Oct 2024		11 Feb 2025
	21 Oct 2024		18 Feb 2025
CLUS08 Group Benefits and Health Insurance	8 Oct 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	15 Oct 2024		
	22 Oct 2024		

2024 – November Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	4 Nov 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	11 Nov 2024		
	18 Nov 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	5 Nov 2024	9:00 a.m. to 11:00 a.m.	5 Mar 2025
	12 Nov 2024		12 Mar 2025
	19 Nov 2024		19 Mar 2025
CLUS03/DLI03 Life Insurance Law	4 Nov 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	11 Nov 2024		
	18 Nov 2024		
CLUS04/DLI04 Life Insurance Company Operations	5 Nov 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	12 Nov 2024		
	19 Nov 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	4 Nov 2024	9:00 a.m. to 11:00 a.m.	4 Mar 2025
	11 Nov 2024		11 Mar 2025
	18 Nov 2024		18 Mar 2025
CLUS06 Investment Planning	7 Nov 2024	9:00 a.m. to 11:00 a.m.	7 Mar 2025
	14 Nov 2024		14 Mar 2025
	21 Nov 2024		21 Mar 2025
CLUS07 Planning for Business Owners and Professionals	4 Nov 2024	11:30 a.m. to 1:30 p.m.	4 Mar 2025
	11 Nov 2024		11 Mar 2025
	18 Nov 2024		18 Mar 2025
CLUS08 Group Benefits and Health Insurance	5 Nov 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	12 Nov 2024		
	19 Nov 2024		

2024 – December Schedule (CLU®/S and DLI)

Module	Exam Date	Exam Timing	Deadline to Pass
CLUS01/DLI01 Individual Life Insurance	2 Dec 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Dec 2024		
	16 Dec 2024		
CLUS02/DLI02 Risk Management, Insurance and Retirement Planning	3 Dec 2024	9:00 a.m. to 11:00 a.m.	2 Apr 2025
	10 Dec 2024		9 Apr 2025
	17 Dec 2024		16 Apr 2025
CLUS03/DLI03 Life Insurance Law	2 Dec 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	9 Dec 2024		
	16 Dec 2024		
CLUS04/DLI04 Life Insurance Company Operations	3 Dec 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	10 Dec 2024		
	17 Dec 2024		
CLUS05/DLI05 Financial Planning: Process and Environment	2 Dec 2024	9:00 a.m. to 11:00 a.m.	1 Apr 2025
	9 Dec 2024		8 Apr 2025
	16 Dec 2024		15 Apr 2025
CLUS06 Investment Planning	5 Dec 2024	9:00 a.m. to 11:00 a.m.	4 Apr 2025
	12 Dec 2024		11 Apr 2025
CLUS07 Planning for Business Owners and Professionals	2 Dec 2024	11:30 a.m. to 1:30 p.m.	1 Apr 2025
	9 Dec 2024		8 Apr 2025
	16 Dec 2024		15 Apr 2025
CLUS08 Group Benefits and Health Insurance	3 Dec 2024	2:30 p.m. to 4:30 p.m.	As per the applicable time bar
	10 Dec 2024		
	17 Dec 2024		

ACCESS TO EBOOKS AND EMOCK PAPERS/FORMULA SHEETS

Hardcopies will not be issued.

(1) Candidates may access [here](#)

(2) Use the same credentials to login as your profile created at the SCI website.

(3) The examination module(s) which you had registered for would be displayed on your user dashboard.

(4) Access to online study materials will be closed 6 months after the course start date.

Please take note of the current editions of the study texts that are used for the examinations.

Examination Code	Examination Title	Current Edition
CLUS01/DLI01	Individual Life Insurance	2nd Edition
CLUS02/DLI02	Risk Management, Insurance and Retirement Planning	3rd Edition
CLUS03/DLI03	Life Insurance law	3rd Edition
CLUS04/DLI04	Life Insurance Company Operations	2nd Edition
CLUS05/DLI05	Financial Planning: Process and Environment	2nd Edition
CLUS06	Investment Planning	1st Edition
CLUS07	Planning for Business Owners and Professionals	4th Edition
CLUS08	Group Benefits and Health Insurance	3rd Edition

CPD HOURS AWARDED

CLUS01/DLI01 to CLUS08: 2 CPD hours per module for the relevant examination passed.

START AND END DATE OF DLI QUALIFICATION

Qualification start date shall be the date of the first registered examination date and the end date shall be the date that the candidate passes his last module, which may be 36 months or earlier.

QUALIFICATION AWARDED UPON SUCCESSFUL COMPLETION

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

Upon successful completion of the examination modules within the specified time frame, candidates will be eligible to use the certification designation: Dip SCI (LI)

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

Upon successful completion of the examination modules within the specified time frame, candidates will be eligible to use the certification designation of CLU®/S, subject to other qualifying requirements being met, including experience and ethics requirements.

ATTENDANCE REQUIREMENT

For CLUS02/DLI02, CLUS05/DLI05, CLUS06 and CLUS07 on-site examinations, candidates are required to scan the QR code presented before admission into the examination room to meet the funding eligibility requirement for attendance. Failure to scan the attendance via QR codes as outlined above will result in ineligibility for funding and Candidates shall be subject to Clawback Provision on the funded amount of the respective module(s). No exception will be granted, and no appeal will be allowed.

RELEASE OF RESULT SLIP

The result slip will be released immediately upon finishing the on-site computer-screen examination.

SMART CERTIFICATE PARCHMENT

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

Candidates who pass DLI01 to DLI05 examinations will be issued with the SMART Certificate Parchment for Diploma in Life Insurance together with SMART Transcript. No hard copies will be issued. The SMART Certificate Parchment and SMART Transcript will be issued within one month after passing the last DLI module.

USE OF DLI DESIGNATION

Candidates need not apply for the DLI designation. Upon successful completion of the examination modules from DLI01 to DLI05 within the specified time frame, candidates will be eligible to use the certification designation: Dip SCI (LI).

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

OVERALL CERTIFICATE PARCHMENT FOR CLU®/S

With effect from 1 March 2021, for those who are successfully qualified as a CLU®/S holder, we will no longer issue hard copy of the Overall Certificate Parchment for CLU®/S. Instead, the CLU®/S holder will receive an overall SMART Certificate Parchment together with the Code of Ethics Certificate within a month from the date of successful completion of the last CLU®/S module.

All SMART Certificates will be sent to the email address of the candidate in the SCI system.

USE OF CLU®/S DESIGNATION

There is no need to apply for the CLU®/S designation. You may start to use your CLU®/S designation on the day when you have received the overall SMART Certificate Parchment for CLU®/S and Code of Ethics Certificate. If the CLU®/S holder wishes to practise in the US, he will need to take the US equivalent papers for the CLU/US title. The CLU®/S title is not transferable in this case. For details on the “Guidelines For Designation Trademark Use.” please refer [here](#).

SCI does not re-issue any certificate or result slip. You may apply for the SMART Letter of Certification that provides certification of your examination records by logging in to your User Account at the [SCI website](#). Select “Apply for Letter of Certification” and indicate the examination(s) which you wish to apply and complete the personal and payment details accordingly. Your application will be processed within 5 working days upon receipt of the correct payment and relevant supporting documents (where applicable). Please note that no refunds will be granted once the SMART LOC application is submitted.

REGISTRATION POLICY

Candidates are allowed to register for a maximum of 2 modules at one time and required to pass them before registering for another two more modules. Registration is opened four months ahead of the examination dates and closed two working days before the examination dates. Registration should be made online at [SCI website](#).

- **Sequence Of Examination Attempts**

There is no sequence of examination attempts for the DLI programme and CLU®/S programme. Candidates are allowed to take any of the modules in any sequence based on the Examination Schedule.

- **Number Of Attempts Allowed**

There is no limit on the number of attempts that a candidate can take to complete each module, subject to the Examination Schedule and the maximum period for completion as specified.

To be able to register, please email talk2us@scidomain.org.sg to request the Advisory Note and Student Contract for the DLI programme; Clawback Contract for CLUS02, CLUS05 to CLUS07 modules. Please also state the preferred examination dates for these funded modules in the email as deadlines to pass these modules to be eligible for the IBF-STS funding will be counted from the examination dates that you have selected. Please refer to FUNDING on Page 5 of this brochure.

REFUND AND WITHDRAWAL POLICY

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

Should a candidate decide to withdraw from the module registered for, within the Cooling-Off Period, he must notify the SCI by way of electronic mail (e-mail). A full refund of examination fee paid including one-time registration fee of S\$32.70 (inclusive of GST at prevailing rate), if any, will be made within 14 days from the day of withdrawal in such instance. The date of withdrawal must fall within the 7 working days. No withdrawal is allowed after the cooling-off period.

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

All examination fees are strictly non-refundable. No substitution is allowed.

RESCHEDULING POLICY

If Candidates Submit Their Request*:	Administrative Fee Payable
7 or more working days (excluding weekends and public holidays) before examination date	<ul style="list-style-type: none">No fee is payable for the first time a request to change the examination date/time is made for a particular examination.An administrative fee of S\$32.70 (inclusive of GST at prevailing rate) per request is payable for subsequent request to change the examination date/time for that particular examination.
Less than 7 working days but more than 2 working days (excluding weekends and public holidays) before examination date	<ul style="list-style-type: none">An administrative fee of S\$32.70 (inclusive of GST at prevailing rate) per request is payable.
2 working days or less (excluding weekends and public holidays) before examination date	<ul style="list-style-type: none">No re-scheduling is allowed

*Rescheduling applications must be submitted online with payment via the SCI website. Should the candidate decide to reschedule to a later examination date, please note that the time bar will remain as of the first registered examination date.

Note: Counting of the days does not include the actual examination date itself.

If a candidate fails the examination, he will have to retake it with the retaker fee payment of S\$196.20 (inclusive of GST at prevailing rate). In rescheduling, candidates are to take note of the deadlines to take and pass the examinations with IBF-STF funding as there is a Clawback Provision involved for those modules.

NOTE: Fees specified in this brochure are inclusive of 9% GST. Please refer to the [IRAS website](#) for more details.

ABSENCE ON DAY OF EXAMINATION

The SCI will grant a complimentary reschedule for the examination session if the candidate is absent from the examination owing to one of the following valid reasons:

- Medical grounds (self);
- Bereavement (immediate family member);
- Disabling accident or injury (self);
- Court appearance (self); or
- National Service (self) in accordance with the Enlistment Act (Chapter 93).

This complimentary reschedule will be considered as the candidate's first reschedule. Any reschedule after, even if they fall into the above categories, will be considered as "Subsequent Rescheduling".

Please email the relevant documentary evidence to the SCI within **three working days** from the date of the examination. You will be rescheduled to the next available examination date or within two weeks from the date of the examination you were absent from. The SCI accepts only valid medical certificates issued by registered medical practitioners or hospitals in Singapore.

The SCI will process the rescheduling application within **four working days** from the date of receipt of the application and complete supporting documentary evidence. If your documentation is in order, an email will be sent to you by the next working day informing that rescheduling for your examination is completed. However, note that there is a Clawback Provision involved for CLUS02/DLI02, CLUS05/DLI05, CLUS06 and CLUS07 modules.

APPEAL FOR EXAMINATION RESULTS

Please visit the [SCI website](#) for details.

EXEMPTION POLICIES & REQUIREMENTS

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

The number of exemptions to be granted, if applicable, shall not be more than 2 modules subject to consideration and approval of SCI.

Types of Designation Holders	Exempted Module(s)
ChFC®/S Holders	DLI02 and DLI05
AFC Holders from IFPAS*	DLI05
CFP Holders from FPAS**	DLI02 and DLI05
SUSS BSc (Finance) Holders***	DLI02 and DLI05

*Insurance and Financial Practitioners Association of Singapore

** Financial Planning Association of Singapore

***Subject to completion of designated modules selected under the Finance Elective and University Core Courses

For details on exemption of modules, please refer to the [SCI website](#).

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

The maximum number of exemptions to be granted to any one candidate is 5 modules, regardless of the number of qualifications held by the candidate.

For any candidate who is a designation holder of the Chartered Financial Consultant (ChFC®/S) Programme wishing to pursue the Chartered Life Underwriter (CLU®/S) qualification, he will need to take only the following 4 examination modules:

- CLUS01 Individual Life Insurance
- CLUS03 Life Insurance Law
- CLUS04 Life Insurance Company Operations
- CLUS08 Group Benefits & Health Insurance

Such candidate does not need to apply for exemptions for the remaining 4 CLU®/S modules and does not need to pay for the exemption fees. However, the candidate is required to write in to SCI via talk2us@scidomain.org.sg and inform SCI if he wishes to proceed with the CLU®/S programme to activate the exemptions before he registers for the CLU®/S modules. Once an exemption has been granted, the candidate must register for the CLU®/S Programme within 30 days from the date of the exemption letter. If there is no registration of the CLU®/S Programme within the 30 days' period, the candidate will need to re-apply for exemption as a fresh application.

A candidate can apply for exemption at any stage during his study. However, there will not be any fee refund for any study text already purchased or course already registered for.

For more information, please visit the [SCI website](#)

START AND END DATE OF QUALIFICATION

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

Qualification start date shall be the date of the first registered examination date and the end date shall be the date that the candidate passes his last module, which may be 36 months or earlier.

QUALIFYING REQUIREMENTS

FOR DIPLOMA IN LIFE INSURANCE (DLI) - SELF STUDY

To qualify for Diploma in Life Insurance (DLI), candidates are given 3 consecutive years (or 36 months) from the date of first registered examination date to pass all the 5 modules comprising:-

- DLI01 Individual Life Insurance;
- DLI02 Risk Management, Insurance and Retirement Planning;
- DLI03 Life Insurance Law;
- DLI04 Life Insurance Company Operations; and
- DLI05 Financial Planning: Process and Environment.

TIME BAR FOR COMPLETION

Candidates are given 3 consecutive years (or 36 months) from the date of first registered examination date to pass all the above mentioned 5 modules. Should the candidate be absent or decide to transfer his first registered examination date, to another date, the time bar will still start from the first registered examination date. Modules passed or exempted exceeding 3 years (or 36 months) are considered outdated passes and will not count towards meeting the DLI qualifying requirements. If the candidate does not complete all the modules within this time limit, the modules previously passed or exempted will no longer be valid and the candidate will be required to restart the DLI programme and sit for all the modules.

It is the candidate's responsibility to monitor his own time bar for the examination completion of the DLI programme. The SCI will not send any notification to remind the candidate in this respect. No extensions to the time bar will be considered. No related appeals will also be entertained. This time bar requirement is applicable to those who are not seeking IBF-STF funding. For those who are seeking the funding for DLI02 and DLI05 modules, Clawback Provision deadlines are applicable. If there are any changes to the modules, SCI will make every effort to ensure that the candidate is not disadvantaged by such changes. There will be a proper transitional arrangement for the candidate.

As a rule, no extension to the time bar will be considered and no related appeal will also be entertained. However, only on a case-by-case basis, approvals are granted for candidates who wish to appeal against the time bar rule. The candidates are required to write in to the SCI at talk2us@scidomain.org.sg with supporting reasons and documentary evidence. The SCI will only consider any appeal applications for extension by candidates whose time bar has expired. The candidates may write in to the SCI within 30 days from the time bar's expiry date to seek for an extension of the time bar. In the event the candidate writes in earlier than 30 days before the lapse of the time bar, The SCI will advise him to write in to the SCI again after his time bar has expired. The SCI will also not consider any appeals that are written in 30 days after the time bar's expiry date.

FOR CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

TIME BAR FOR COMPLETION

To obtain the CLU®/S designation, DLI and ChFC®/S holders are given a total of 5 consecutive years (or 60 months) from the date of first examination registered - be it DLI first module or ChFC®/S first module whichever is applicable (whether sat or absent) to pass the additional 3 CLU/S for the DLI holders or 4 CLU/S modules ChFC®/S holders respectively. Should the candidate be absent or decide to transfer his first registered examination date, to another date, the time bar will still start from the examination date the candidate first registered to sit for. Modules passed or exempted exceeding 5 years (or 60 months) are considered outdated passes and will not count towards meeting the CLU®/S qualifying requirements. If the candidate does not complete all the modules within this time limit, the modules previously passed or exempted will no longer be valid and the candidate will be required to restart the CLU®/S programme and sit for all the modules. It is the candidate's responsibility to monitor his own time bar for the examination completion of the CLU®/S programme. The SCI will not send any notification to remind the candidate in this respect. This time bar requirement is applicable to those who are not seeking IBF-STF funding. For those who are seeking the funding for CLUS02, CLUS05, CLUS06 and CLUS07 modules, Clawback Provision deadlines are applicable. If there are any changes to the modules, SCI will make every effort to ensure that the candidate is not disadvantaged by such changes. There will be a proper transitional arrangement for the candidate.

EDUCATION REQUIREMENT

The candidate must pass the examinations for all the 8 modules and meet all other course and ethics requirements

EXPERIENCE REQUIREMENT

3 years of full-time business experience is required for the award of the CLU®/S designation. The 3-year period must be within the 5 years preceding the date of the award. An undergraduate or graduate degree from an accredited educational institution qualifies as one year of business experience.

ETHICS REQUIREMENT

The Code of Ethics Certificate is issued to the CLU®/S holder who is deemed to agree to abide by the Code of Ethics for as long as he is a holder of the designation. If the CLU®/S holder fails to abide by the Code of Ethics, the SCI has the right to deny the award of the designation and/or suspend the use of the designation in the event that the SCI determines that the CLU®/S holder has violated the Code of Ethics.

CONTINUING PROFESSIONAL DEVELOPMENT (CPD) REQUIREMENT

FOR DIPLOMA IN LIFE INSURANCE AND CHARTERED LIFE UNDERWRITER®/SINGAPORE (CLU®/S)

The holder of the respective designation must fulfil a Continuing Professional Development (CPD) requirement of 30 hours every two (2) years. If the holder attains the designation in year 2024, the accumulating period will be from year 2025 to year 2026. The CPD hours earned per accumulating period must be from educational activities in acceptable subject matter areas. The holder needs to maintain accurate records of all CPD activities he undertakes, along with a corresponding CPD hours tally, to verify that he complies with the CPD requirements. These records should be kept for at least 12 months after the accumulating period in which the activities occurred. The SCI may request the holder to submit the records for checks if necessary. Should there be a finding that the holder does not comply with the Continuing Professional Development (CPD) Requirements, he will not be allowed to use the designation till the required CPD hours have been fulfilled accordingly.

GRIEVANCE PROCEDURE / DISPUTE RESOLUTION

Please refer to the [SCI website](#) for details.

PRIVACY POLICY

Please click [here](#)

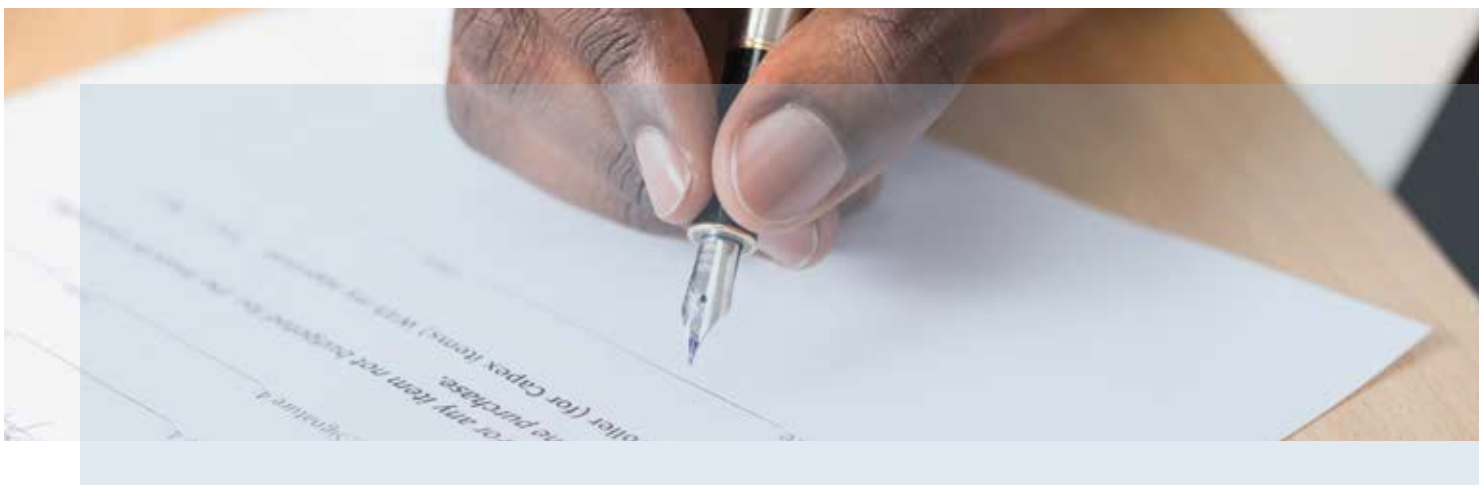
FUNDING SUPPORT

SKILLSFUTURE CREDIT

This programme is not eligible for SkillsFuture Credit.

IBF STANDARDS TRAINING SCHEME (IBF-STTS)

CLUS02/DLI02, CLUS05/DLI05, CLUS06 and CLUS07 are eligible for IBF-STTS funding. No other funding scheme is applicable.



2 PATHWAYS TO ATTAIN THE CLU[®]/S DESIGNATION

PROGRESSION ROUTES

PATHWAY 1 Diploma in Life Insurance  Chartered Life Underwriter[®]/Singapore CLU[®]/S

PATHWAY 2 Diploma in Personal Financial Planning (DPFP)  Chartered Financial Consultant[®]/Singapore (ChFC[®]/S)  Chartered Life Underwriter[®]/Singapore CLU[®]/S

Table 1: Pathway 1 - Diploma in Life Insurance -> Chartered Life Underwriter[®]/Singapore (CLU[®]/S)

Diploma in Life Insurance	Funding Type*	CLU [®] /S	Funding Type*
CLUS01/DLI01 Individual Life Insurance	Not Applicable	CLUS06 - Investment Planning (P220915SIB) This module is a corresponding unit of ChFC04/ DPFP04 - Investment Planning.	STS
CLUS02/DLI02 - Risk Management, Insurance and Retirement Planning (P220915AVO) This module is a corresponding unit of ChFC02/DPFP02 - Risk Management, Insurance and Retirement Planning.	STS	CLUS07 - Planning for Business Owners and Professionals (P220915UPI) This module is a corresponding unit of ChFC06 - Planning for Business Owners and Professionals.	STS
CLUS03/DLI03 Life Insurance Law	Not Applicable	CLUS08 Group Benefits and Health Insurance	Not Applicable
CLUS04/DLI04 Life Insurance Company Operations	Not Applicable		
CLUS05/DLI05 - Financial Planning: Process and Environment (P220915CCK) This module is a corresponding unit of ChFC01/DPFP01 - Financial Planning: Process and Environment.	STS		

Table 2: Pathway 2 - Diploma in Personal Financial Planning (DPFP) ->Chartered Financial Consultant[®]/Singapore (ChFC[®]/S) ->Chartered Life Underwriter[®]/Singapore (CLU[®]/S)

DPFP	Funding Type*	ChFC [®] /S	Funding Type*	CLU [®] /S	Funding Type
ChFC01/DPFP01 - Financial Planning: Process and Environment (P220915CCK)	STS	ChFC06 - Planning for Business Owners and Professionals (P220915UPI)	STS	CLUS01/DLI01 Individual Life Insurance	Not Applicable
ChFC02/DPFP02 - Risk Management, Insurance and Retirement Planning (P220915AVO)	STS	ChFC07 - Wealth Management and Financial Planning (P220915XCL)	STS	CLUS03/DLI03 Life Insurance Law	Not Applicable
ChFC03/DPFP03 - Tax, Estate Planning and Legal Aspects of Financial Planning (P220915EMG)	STS	ChFC08 - Financial Planning Applications (P200814UNR)	STS	CLUS04/DLI04 Life Insurance Company Operations	Not Applicable
ChFC04/DPFP04 - Investment Planning (P220915SIB)	STS	ChFC09 - Ethics for the Financial Services Professional (P201117TQS)	STS	CLUS08 Group Benefits and Health Insurance	Not Applicable
ChFC05/DPFP05 - Personal Financial Plan Construction (P220915RUI)	STS				
DPFP05E - Skills and Ethics for Financial Advisers (P200814BEV)	STS				

*IBF-STs: IBF Standards Training Scheme



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Singapore College of Insurance

CPE Registration No.: 199408491M

Period of CPE Registration: 26-09-2023 to 25-09-2027

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration and venue can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.