

SCAM ADVISORY

Beware of Fraudulent Training Courses and Examination Registrations

7 September 2026

The Singapore College of Insurance (SCI) has been alerted to potential scams involving purported financial services training course and examination registration including for **CMFAS RES5 – Rules, Ethics and Skills for Financial Advisory Services**.

Materials promoting the purported RES5 course made unauthorised use of the name and branding of the Institute of Banking and Finance Singapore (IBF) and referred to the IBF Assessment Centre.

DO NOT RELY ON APPEARANCE ALONE

Scammers may use the names, logos, course titles, addresses, venues and other details associated with established institutions to make fraudulent advertisements, registration pages and payment requests appear legitimate.

Before registering or making payment

- Verify the course or examination through the official website of the relevant institution.
- Type the official website address directly into your browser. Do not rely solely on links provided in advertisements, emails or messages.
- Be cautious of advertisements, registration forms, emails, messages or payment instructions received through unofficial channels.
- Do not disclose personal or banking information, or make payment to an unfamiliar individual, company or bank account, without first verifying the request through official channels.
- Do not assume that a communication is genuine simply because it displays the name, logo, address or branding of SCI, IBF or other recognised organisations.
- If a course, examination, registration request or payment instruction claims to be from or associated with SCI, verify it through SCI's official website or contact SCI directly before proceeding.

If you believe you may have been scammed

Act immediately to minimise further losses:

- Contact your bank without delay.
- Secure any affected accounts.
- Lodge a police report.

- For further guidance, visit [ScamShield's "I've Been Scammed" page](#) or call the **24/7 ScamShield Helpline at 1799**.

NOT SURE IF IT IS GENUINE? VERIFY WITH SCI BEFORE PROCEEDING.

Website: www.scicollege.org.sg

Tel: +65 6221 2336

Email: talk2us@scidomain.org.sg

If you encounter any suspicious communication claiming to represent or be associated with SCI, please do not respond, provide personal information or make payment. Contact SCI directly to verify the communication and report the incident.