

Engineering Series

INNOVATIVE ENGINEERING INSURANCE SOLUTIONS: THINKING OUT OF THE BOX! **NEW**

Advanced

14 June 2018
9.00 am to 5.00 pm
7 CPD Hours

Singapore College of Insurance

Register Now @ www.scicollege.org.sg

KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Understand the mechanism, coverage and terms of these new products.
- Present these innovative solutions and ideas to your business partners/clients.
- Assist their business partners/clients in arranging such innovative solutions and coverage.

FOR WHOM

- Underwriters as well as insurance and reinsurancebrokers who wish to learn more about innovative Engineering Insurance solutions.
- Insurance business development personnel and client managers, who wish to explore and develop new lines of business to service their clients in the construction and engineering industries.
- Risk managers and financial officers in industrial companies seeking solutions to address gaps in their current insurance arrangements and looking for innovative ways of balance sheet protection

PROGRAMME HIGHLIGHTS

There are many things that can go wrong in a construction or engineering project. For example, significant cost overrun can impact the principal (owner), the contractor as well as insurers. Another example is liquidated damages payable by a contractor to an owner in the event of a contractor-caused delay. Conventional Construction or Engineering Insurance policies do not cover such contingencies. This workshop will examine innovative solutions or ideas related to Engineering Insurance such as:

- Cost Overrun Cover
- Project Risk Rating
- Parametric typhoon and earthquake cover (loss prevention focus)
- Non-physical damage business supply chain cover
- Electricity outage cover
- Liquidated damage cover
- Special renewable energy covers such as serial loss cover, performance warranty covers and others

FEE

Member Company	Non-Member Company	Overseas Participant
S\$280.00 (before 7% GST)	S\$308.00 (before 7% GST)	S\$308.00
S\$299.60 (including 7% GST)	S\$329.60 (including 7% GST)	

ADMINISTRATIVE INFORMATION FOR TECHNICAL TRAINING PROGRAMMES

REGISTRATION POLICY

Registrations should be made online at www.scicollege.org.sg. Before registering, participants should refer to the “For Whom” section of the respective Programmes, to ensure that they meet the recommended experience and programme prerequisites. A good command of English language is essential. The SCI reserves the right to reject any participant who does not meet the recommended experience and programme prerequisites.

SCI will only confirm the programme and will send a Programme Confirmation E-mail to participants (at the e-mail address as provided in the Registration Form) once the minimum enrolment for the programme has been met or one month before the programme commencement date, whichever is earlier, and provided that the full payment has been received. If the programme is cancelled or postponed, SCI will notify participants by email one month before the programme commencement date.

SCI reserves the right to make changes to the programme details owing to unforeseen circumstances.

ACCOMMODATION FOR OVERSEAS PARTICIPANTS

Overseas participants are required to book the accommodation using the hotel booking form (a copy of which can be found in our website and participants are advised to download the correct form according to the hotel of their choice) and make the accommodation payment directly to the hotel.

Overseas participants should book their accommodation and air tickets ONLY after they have received the Programme Confirmation E-mail from the SCI.

ATTENDANCE POLICY

Participants must attain a minimum 75% attendance for the programme to be awarded with the Certificate of Attendance (COA).

FINANCIAL TRAINING SCHEME (FTS)

The FTS is available to eligible entities at a 50% funding level of programme fees, subject to all eligibility criteria being met. Singapore Citizens aged 40 years and above are eligible for 90% co-funding of direct training costs, subject to a cap of S\$2,000 per participant per programme, with effect from 1 July 2016. FTS claims may be made only for programmes as listed in the FTS Programme Directory with the specified validity period. For more information, please refer to: <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

Note: FTS Funding does not apply to overseas-based participants/delegates, as well as ancillary expenses of participants/delegates, whether they are from Singapore or overseas.

CPD HOURS

CPD hours awarded by SCI are recognised by GIA for fulfilling the CPD requirements set out under the GIA’s Guidelines on Continuing Professional Development

WITHDRAWAL / POSTPONEMENT POLICY

Please refer to the SCI website at: <https://www.scicollege.org.sg> for the respective programmes.

CONTACT DETAILS

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CPE Registration No.: 199408491M

Period of CPE Registration: From 26 September 2015 to 25 September 2019