

Liability Series

PROFESSIONAL INDEMNITY EXPOSURES FOR INSURANCE BROKERS **NEW**

Intermediate

4 June 2018
9.00 am to 5.00 pm
7 CPD Hours

Venue: Singapore College of Insurance

[Register Now @ www.scicollge.org.sg](http://www.scicollge.org.sg)

FOR WHOM

- Insurance brokers who wish to have a greater understanding of the PI risks and exposures they face arising out of their business and the consequences arising from their breach of professional duty.
- Insurance brokers who wish to learn how to mitigate their PI exposures and implement the required risk management measures accordingly.
- Insurance brokers and agents who handle PI business.
- Also suitable for underwriters, marketing executives, claims officers and other practitioners who wish to gain practical knowledge in underwriting PI Insurance related to insurance brokers and handling such claims.

PROGRAMME HIGHLIGHTS

An insurance broker will almost inevitably draw some complaints that could develop into a Professional Indemnity (PI) claim. Such claims are time consuming and costly. They can damage the intermediary's reputation.

This 1-day programme is designed to help insurance brokers and other intermediaries to not only acquire a strong grounding in and understanding of Professional Indemnity Insurance, but in particular, have a greater

appreciation of the PI exposures which are unique to the insurance broking profession. It will examine the legal framework underpinning the duties and responsibilities of professionals such as insurance brokers and address topics and issues related to the underwriting of PI Insurance, including pricing, policy coverage, terms and conditions. Participants will acquire practical tips and techniques on mitigating their PI exposures through the various case studies and scenarios discussed during this workshop.

KEY LEARNING OUTCOMES

- Know what are professional liabilities.
- Explain the legal duties and responsibilities of professionals such as insurance brokers.
- Describe the basis of coverage and scope of cover of a typical PI insurance policy.
- Highlight the common exclusions, terms, conditions and extensions applicable.
- Know how to underwrite PI risks including that of insurance brokers and agents.
- Know the PI exposures which are unique to the insurance broking profession.
- Understand how to prevent and minimise such PI risks and exposures.
- Implement the appropriate risk management measures and procedures to preserve their reputation and protect against such reputational risks.

FEE

Member Company	Non-Member Company	Overseas Participant
S\$280.00 (before 7% GST)	S\$308.00 (before 7% GST)	S\$308.00
S\$299.60 (including 7% GST)	S\$329.60 (including 7% GST)	

ADMINISTRATIVE INFORMATION FOR TECHNICAL TRAINING PROGRAMMES

REGISTRATION POLICY

Registrations should be made online at www.scicollege.org.sg. Before registering, participants should refer to the “For Whom” section of the respective Programmes, to ensure that they meet the recommended experience and programme prerequisites. A good command of English language is essential. The SCI reserves the right to reject any participant who does not meet the recommended experience and programme prerequisites.

SCI will only confirm the programme and will send a Programme Confirmation E-mail to participants (at the e-mail address as provided in the Registration Form) once the minimum enrolment for the programme has been met or one month before the programme commencement date, whichever is earlier, and provided that the full payment has been received. If the programme is cancelled or postponed, SCI will notify participants by email one month before the programme commencement date.

SCI reserves the right to make changes to the programme details owing to unforeseen circumstances.

ACCOMMODATION FOR OVERSEAS PARTICIPANTS

Overseas participants are required to book the accommodation using the hotel booking form (a copy of which can be found in our website and participants are advised to download the correct form according to the hotel of their choice) and make the accommodation payment directly to the hotel.

Overseas participants should book their accommodation and air tickets ONLY after they have received the Programme Confirmation E-mail from the SCI.

ATTENDANCE POLICY

Participants must attain a minimum 75% attendance for the programme to be awarded with the Certificate of Attendance (COA).

FINANCIAL TRAINING SCHEME (FTS)

The FTS is available to eligible entities at a 50% funding level of programme fees, subject to all eligibility criteria being met. Singapore Citizens aged 40 years and above are eligible for 90% co-funding of direct training costs, subject to a cap of S\$2,000 per participant per programme, with effect from 1 July 2016. FTS claims may be made only for programmes as listed in the FTS Programme Directory with the specified validity period. For more information, please refer to: <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

Note: FTS Funding does not apply to overseas-based participants/delegates, as well as ancillary expenses of participants/delegates, whether they are from Singapore or overseas.

CPD HOURS

CPD hours awarded by SCI are recognised by GIA for fulfilling the CPD requirements set out under the GIA’s Guidelines on Continuous Professional Development

WITHDRAWAL / POSTPONEMENT POLICY

Please refer to the SCI website at: <https://www.scicollege.org.sg> for the respective programmes.

CONTACT DETAILS

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CPE Registration No.: 199408491M

Period of CPE Registration: From 26 September 2015 to 25 September 2019