

## Property & Pecuniary Series

# 5<sup>TH</sup> INTAKE: PROPERTY BUSINESS INTERRUPTION INSURANCE – BACK TO FUNDAMENTALS

## Introductory



**This course has been rescheduled from 16, 17 & 18 April 2018 to 6, 7 & 8 August 2018**

**9.00 am to 5.00 pm  
21 CPD Hours**

**Venue: Marina Mandarin Singapore**

Register Now @ [www.scicollege.org.sg](http://www.scicollege.org.sg)

## FOR WHOM

Underwriters in insurance and reinsurance companies; as well as insurance and reinsurance brokers with less than 18 months of work experience in handling Property BI Insurance. Also suitable for claims practitioners and other practitioners wishing to gain a working knowledge of how BI Insurance risks are underwritten.

## PROGRAMME HIGHLIGHTS

In today's globalised and highly interconnected business environment, Business Interruption (BI) Insurance can often be the critical difference in whether a business recovers from or survives a serious catastrophe, such as fire, windstorm or earthquake. While most practitioners may have a high-level appreciation of this class of insurance, many do not fully grasp the details of how the policy works in practice.

This 3-day programme aims to demystify BI Insurance, and provides participants with a comprehensive and sound technical understanding of the principles and practices in underwriting this specialised class of insurance.

## KEY LEARNING OUTCOMES

**By the end of the programme, participants will be able to:**

- Explain what BI is and its importance to businesses.
- Highlight the main features and terms of the BI Insurance policy form.
- Develop a working understanding of how BI Insurance risks are underwritten.
- Review how BI claims are assessed and settled.

## FEE

Member Company	Non-Member Company	Overseas Participant
\$S\$1,035.00 (before 7% GST)	\$S\$1,138.50 (before 7% GST)	\$S\$1,138.50
\$S\$1,107.45 (including 7% GST)	\$S\$1,218.20 (including 7% GST)	

# ADMINISTRATIVE INFORMATION FOR TECHNICAL TRAINING PROGRAMMES

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## REGISTRATION POLICY

Registrations should be made online at [www.scicollege.org.sg](http://www.scicollege.org.sg). Before registering, participants should refer to the “For Whom” section of the respective Programmes, to ensure that they meet the recommended experience and programme prerequisites. A good command of English language is essential. The SCI reserves the right to reject any participant who does not meet the recommended experience and programme prerequisites.

SCI will only confirm the programme and will send a Programme Confirmation E-mail to participants (at the e-mail address as provided in the Registration Form) once the minimum enrolment for the programme has been met or one month before the programme commencement date, whichever is earlier, and provided that the full payment has been received. If the programme is cancelled or postponed, SCI will notify participants by email one month before the programme commencement date.

SCI reserves the right to make changes to the programme details owing to unforeseen circumstances.

## ACCOMMODATION FOR OVERSEAS PARTICIPANTS

Overseas participants are required to book the accommodation using the hotel booking form (a copy of which can be found in our website and participants are advised to download the correct form according to the hotel of their choice) and make the accommodation payment directly to the hotel.

Overseas participants should book their accommodation and air tickets ONLY after they have received the Programme Confirmation E-mail from the SCI.

## ATTENDANCE POLICY

Participants must attain a minimum 75% attendance for the programme to be awarded with the Certificate of Attendance (COA).

## FINANCIAL TRAINING SCHEME (FTS)

The FTS is available to eligible entities at a 50% funding level of programme fees, subject to all eligibility criteria being met. Singapore Citizens aged 40 years and above are eligible for 90% co-funding of direct training costs, subject to a cap of S\$2,000 per participant per programme, with effect from 1 July 2016. FTS claims may be made only for programmes as listed in the FTS Programme Directory with the specified validity period. For more information, please refer to: <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

Note: FTS Funding does not apply to overseas-based participants/delegates, as well as ancillary expenses of participants/delegates, whether they are from Singapore or overseas.

## CPD HOURS

CPD hours awarded by SCI are recognised by GIA for fulfilling the CPD requirements set out under the GIA’s Guidelines on Continuing Professional Development.

## WITHDRAWAL / POSTPONEMENT POLICY

Please refer to the SCI website at: <https://www.scicollege.org.sg> for the respective programmes.

## CONTACT DETAILS

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CPE Registration No.: 199408491M

Period of CPE Registration: From 26 September 2015 to 25 September 2019