



# INSURANCE LEGAL PRINCIPLES & THE MARINE INSURANCE ACT 1906

This course is part of the Singapore College of Insurance's Marine Insurance qualifications whereby participants can opt to take an assessment and obtain the relevant SCI Marine Insurance qualification. Click <a href="here">here</a> for more details.

Date (s): 8 & 9 October 2020 Time: 9.00am to 5.00pm CPD Hours: 14



Marine insurance practitioners need to have a solid grounding in legal principles and the provisions of the Marine Insurance Act (MIA) when underwriting marine insurance or handling marine insurance claims. This programme covers these issues and also addresses recent changes in UK insurance law that impacts the MIA which has been in existence for centuries! Relevant case studies/case law shall also be shared to enhance participants' understanding of marine insurance law.

### FOR WHOM

This programme is designed for those new to marine insurance and those who wish to gain a foundational knowledge of the legal principles pertaining to marine insurance and the provisions of the Marine Insurance Act. Suitable for underwriters, brokers, reinsurers and claims handling personnel.



**Mr Stephen Harris** 

# KEY LEARNING OUTCOMES

Understand the following legal principles applicable to Marine Insurance:

**REGISTER NOW** 

**Opening Registration Date:** 

Closing Registration Date:

2 January 2020

5 October 2020

- Insurable Interest; Utmost Good Faith; Indemnity; Proximate Cause;
   Subrogation; and Contribution
- Know the decisions of relevant case studies/case law in relation to legal principles of Marine Insurance.
- Understand the provisions of the Marine Insurance Act 1906 relating to:
  - Insurable Interests
  - Insurable Value
  - Disclosure and Representation
  - The Policy
  - Double Insurance
  - Warranties
  - The Voyage
  - Assignment
  - The Premium
  - Loss and Abandonment
  - Measure of Indemnity
  - Insurers' Rights
  - Rules of Construction
- Describe recent changes to marine insurance law.

## PROGRAMME OUTLINE

- Legal principles applicable to Marine Insurance
- Relevant case studies/case law in relation to legal principles of Marine Insurance
- Provisions of the Marine Insurance Act 1906
- · Recent changes to marine insurance law

#### **PROGRAMME FEES**+

Full Course Fee (incl. GST) \$1,224.08 Net Course Fee (incl. GST & after 50% MCF grant) \$652.08

+ Valid Until 31 December 2020