

**Enhanced Support for Training
Training Allowance Grant (TAG)**

An IBF-FTS Recognised Course

Introductory

UNDERSTANDING SINGAPORE MOTOR INSURANCE PRINCIPLES & PRACTICES

REGISTER NOW

Opening Registration Date:
2 January 2020
Closing Registration Date:
18 September 2020

PROGRAMME HIGHLIGHTS

This two-day programme provides a comprehensive in-depth study of the main provisions of the Motor Vehicles (Third-Party Risks and Compensation) Act, as well as the structure and practices of the Motor Insurance industry in Singapore.

FOR WHOM

General Insurance Agents, Insurance Brokers and Customer Service Officers, Underwriting and Claims Assistants involved in the Motor Insurance class. Also suitable for those Motor traders involved in arranging Motor Insurance for their clients.

KEY LEARNING OUTCOMES

By the end of the workshop, participants will be able to:

- Highlight the main provisions of the Motor Vehicles Act and the scope of Motor Insurance coverage.
- List the various types of Motor Insurance documents and describe their appropriate use.
- Describe the various classes of Motor Insurance policies.
- State the various rating systems in use and highlight their differences.
- Describe the typical claims procedures and list the information to be provided by claimants.
- Explain the roles of the various industry bodies formed to address Motor Insurance policyholders' concerns.
- Apply the knowledge gained to more effectively and confidently advise clients on Motor Insurance matters.

Date (s): 23 & 24 September 2020

Time: 9.00am to 5.00pm

CPD Hours: 14

PROGRAMME OUTLINE

- Motor Vehicles (Third Party Risks And Compensation) Act
- Scope of Motor Insurance Coverage
 - Act Only
 - Third Party Only
 - Third Party, Fire And Theft
 - Comprehensive
- Motor Insurance Documents
 - Proposal Form
 - Certificate Of Insurance
 - Cover Notes
 - Policy Document
 - Endorsements
 - Renewal Notice
 - Claim Form
- Classes of Motor Insurance
 - Private Motor Vehicle Insurance
 - Commercial Motor Vehicle Insurance
 - Motorcycle Insurance
 - Motor Trade Insurance
- Certificate of Entitlement (COE) and Other Related Concepts (ARF, PARF)
- Underwriting philosophy and Rating
 - Motor Trade Insurance
 - Historical Tariff vs New Points Rating System
 - Emergence of Telematics and Data Analytics
 - Autonomous vehicles
- Claims Handling Procedures
 - Motor Claims Framework
 - Independent Damage Assessment Centres (IDAC)
 - Motor Insurers' Bureau Of Singapore (MIB)
 - Tribunal On Motor Third-Party Property Damage (TPPD) Claims
 - Financial Industry Disputes Resolution Centre (FIDReC)
- Singapore Motor Insurance Claims Statistics

PROGRAMME FEES⁺

Full Course Fee (incl.GST) \$541.42

Net Course Fee* (incl.GST
& after 95% grant) \$60.72

+ Valid Until 31 December 2020

Company-sponsored individuals (SC/PRs) from financial institutions (FIs) pay net course fees as indicated. In addition, under the new IBF Training Allowance Grant, FIs can receive S\$15 per training hour after these employees complete training in IBF recognised courses.

With the exception of licensed agents or representatives (i.e. financial advisors, traders, insurance agents, remisiers) representing a legal principal entity, FTS funding is not claimable for all other self-sponsored individuals. The licensed agents or representatives will pay course fees net of enhanced course fee subsidies and the IBF Credit, subject to the prevailing grant cap for FTS.

• Self-sponsored individuals with credits in their SkillsFuture account can tap on it for the course fee payable.

PROGRAMME LEADER

Mr Leslie Wong