

▶▶▶ Introductory

ESG Series

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) FOR INSURERS

Venue: Virtual

Date(s): 18, 19 & 20 Oct 2023

Time: 9.00am to 4.00pm

CPD Hours: 18

REGISTER
HERE



▶▶▶ PROGRAMME HIGHLIGHTS

This is a 3-day instructor-led programme covering the Environmental, Social and Governance (ESG) for Insurers. The key topics are as follows: Understand ESG and its relevance to our lives; the role of government in promoting ESG Initiatives; the role of financial institutions and enterprises in implementing ESG; how to integrate ESG as a ERM Tool for insurance companies; and the application of ESG in underwriting, asset management, investment and disclosure. Case-studies are used to assist participants to understand and apply the knowledge gained. Insurance company examples are used.

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Insurance Practitioners and Intermediaries

▶▶▶ KEY LEARNING OUTCOMES

At the end of the 2-days workshop, the participants would achieve the following:

- Appreciate what ESG covers and understand its relevance to our daily lives.
- Understand how Climate Change have led to increasing environmental threats and biodiversity risk.
- Appreciate social risk including diversity and inclusion and how it affects the way we treat employees in the workplace.
- Understand the issues of ethics and fiduciary duties of board and senior management in providing good governance to address ESG challenges.
- Discuss the role of governments and enterprises in address ESG especially in the post-covid environment.
- Discuss how insurance companies can integrate ESG in Enterprise Risk Management Framework.
- Apply suitable qualitative and quantitative tools to address ESG issues.
- Discuss ESG applications in various insurance topics such as underwriting, asset management, investment and disclosure.
- Illustrate ESG applications with a number of practical case studies.

▶▶▶ PROGRAMME OUTLINE

Day 1 Morning

1. ESG and its relevance to our lives

- What is ESG?
- Environmental Risk: Climate Change and Biodiversity Risk
- Social Risk: Diversity and Inclusion
- Governance Risk: Ethics and Board Responsibility
- Why do ESG matter to FIs and Enterprises – the issue of sustainability
- ESG Case Study: 2019 Covid Pandemic

Day 1 Afternoon

2. The Role of Government in Promoting ESG Initiatives

- A Global Issue requires A Global Effort
- United Nation PSI Principles for Sustainable Insurance Initiative
- ESMA Strategy on Sustainable Finance
- IAIS Sustainable Development Goals (SDGs)
- EU Paris Agreement
- Singapore Budget 2021 and the Green Bonds
 - » E: MAS Guidelines on Environmental Risk Management for Insurers
 - » E: MAS Financial Institutions Climate Related Disclosure Document
 - » S: MAS Guidelines on Sustainability Finance
 - » G: Revision to the MAS Guidelines on Corporate Governance

3. The Role of FIs and Enterprises in Implementing ESG Initiatives

- Solving Global Issue starts with the Root Cause
- Key Stakeholders in the ESG Value Chain
- Where shall we start – ESG Governance
- Where are we heading – ESG Strategy
- ESG Case Study: ESG Strategy for a Financial Institution

▶▶▶ PROGRAMME OUTLINE

Day 2 Morning

4. ESG as a Risk Management Tool for Insurance Companies

- Incorporating ESG in Enterprise Risk Management Framework?
- ESG Risk Culture
- ESG Risk Management Process
- ESG Risk Modeling Tools and Techniques
- ESG Reporting

Day 2 Afternoon

5. ESG Applications Beyond CSR

- ESG in Underwriting
- ESG in Asset Management
- ESG in Investment
- ESG in Disclosure
 - » Case Study: Sustainability Reports of Insurance Companies

▶▶▶ PROGRAMME LEADER

Mr Raymond Cheung

▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$1080.00

Net Course Fee*: S\$580.00 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee: S\$780.00 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

*FTS funding capped at S\$500.00 per participant.

FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals^[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

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