

2<sup>nd</sup> Intake



Singapore College  
of Insurance

# *Certificate in* **Sustainable Finance in Insurance**

Dates: 6 & 7 July 2023

Time: 9.00 a.m. to 5.00 p.m.

CPD Hours: 14\*

\*An additional 1 CPD hour will be awarded  
for participants who pass the examination.

**REGISTER  
HERE**



Registration  
Opening Date:

**20 February 2023**

Registration  
Closing Date:

**16 June 2023**



Date	Time	Deadline to Pass
14 July 2023, Friday	1.00 p.m. to 2.00 p.m. or 2.30 p.m. to 3.30 p.m. (Timing to be pre-assigned)	11 November 2023 <sup>^</sup>

<sup>^</sup> Participants are required to pass the examination no later than the deadline to pass. Should the deadline to pass fall on weekends or Public Holidays, one working day before the deadline shall supersede the deadline. Participants are also advised to note that registration at the SCI website can only be performed till two working days before each examination date.

## Assessment Methodology

50 Multiple-Choice Questions for 1-hour duration; required to achieve 70% of the questions correct to get a pass.

## PROGRAMME HIGHLIGHTS

Upon attending the 2-day course and passing the examination, participants will be awarded **“Certificate in Sustainable Finance in Insurance”** by Singapore College of Insurance Limited.

As the world copes with increasing social and environmental issues, sustainability is becoming more embedded within business decisions. This is especially so in the finance and insurance sector as it plays a vital role in the progress of the sustainability agenda. However, at present, many of its concepts and how they relate to sustainable finance cum insurance are still novel or not widely grasped. Through this 2-day course, financial professionals or interested parties can expect to be equipped with detailed knowledge of the concepts and principles of sustainability and sustainable finance. They will also acquire a better understanding of how green financial instruments such as Green bonds and CAT bonds can promote a more sustainable future.

## FOR WHOM

- Suitable for anyone who seeks fundamental knowledge in sustainable finance in insurance.

## ENTRY REQUIREMENT

- At least 18 years of age when registering for the programme.

## KEY LEARNING OUTCOMES

At the end of the programme, participants should be able to:

- Understand sustainability and sustainable financing
- Define Sustainable Value Added (SVA) and gain an overview of climate VAR
- Know the basic concepts related to sustainable insurance / financial instruments - Sustainable Investing / Insurance linked securities / Green bonds / CAT bonds / carbon assets & other sustainable financial products

## GRADUATION REQUIREMENTS

(for Training & Assessment)

- Successful completion of online/face-to-face classroom sessions.
- Achieved at least 75% attendance for the online/face-to-face classroom sessions.
- Scored at least 70% for all the assessments.





# PROGRAMME OUTLINE

## Day 01

### Sustainable finance concepts (define sustainability, a look at SDGs, disclosure requirements)

- Understanding SUSTAINABLE VALUE ADDED (SVA)
- Sustainable investing / insurance / lending
- Examples of sustainable products

### Carbon markets/tax

- ETS
- Carbon as an asset class
  - Carbon Tax
- Green Bonds
  - Understanding Bonds

## Day 02

### Green bonds (cont'd)

- ICMA

### Insurance Linked Securities

- ILS concepts
- CAT Bonds
- MAS grants

### Sustainability Linked loans

- LMA
- MAS grant

### Climate VAR

- Physical risk
- Transition risk
- Climate VAR

## PROGRAMME FEE

**Fee includes one computer-screen examination attempt  
at the Singapore College of Insurance.**

Full Fee (with GST at prevailing rate)	Net Fee – Payable to SCI (with GST at prevailing rate)	Clawback Amount	Retaker Fee per attempt (with GST at prevailing rate)
S\$1,620.00	S\$570.00 (for Singapore Citizens aged 40 and above)	S\$1,050.00 (70% of module fee)	S\$194.40
	S\$870.00 (for Singapore Citizens aged below 40 and Singapore PRs)	S\$750.00 (50% of module fee)	

### Eligibility Criteria

- Only Singapore Citizens or Singapore Permanent Residents who are physically based in Singapore are eligible for funding.
  - » For 70% subsidy for Singapore Citizens aged 40 and above: Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/ assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.
  - » For 50% subsidy for Singapore Citizens aged below 40 and Singapore Permanent Residents: Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/ assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.
- Must fulfil all course requirements and pass the examination.



## Profile of First Intake Participants

Executives and Directors from broking, actuarial, general insurance and life insurance companies participated in the inaugural intake of the **Certificate in Sustainable Finance in Insurance** programme held on 28 & 29 October 2021.

All the participants agreed that the programme has benefited them, and the knowledge and skills learnt from the training would definitely be helpful to them in their work. One participant even commented that sustainability is a much broader and deeper area than what he initially thought it was and he was glad that he has attended the two-day programme.

### Note:

#### Letter of Undertaking

The Financial Institution will need to sign a Letter of Undertaking with the SCI before the registration can be confirmed. In the event that the sponsored participant drops out halfway through the course or did not fulfil the course requirements, the SCI will take steps to claw back the course fee subsidy of S\$1,050.00 or S\$750.00 by issuing an invoice to the respective Financial Institution. The Financial Institution will need to make payment to SCI within 7 business days from the date of invoice.

#### Clawback Contract for Self Sponsored Participants

Participants who register and pay on their own are required to sign a Clawback Contract.

For the avoidance of any doubt and in the event that the participant should fail and/or neglect to pass the examinations/complete the programme for whatever reason(s) within the specified deadline as stated in "Deadlines to Pass" set by the IBF funding policy, he will not be entitled or eligible to get funding for part of the fees under the IBF-STF funding scheme. The participant, thereby, undertakes to pay the SCI for the indicated clawback amount invoiced on clawback date, and the candidate will have to settle the payment within 7 working days from the invoice date.

## Singapore College of Insurance

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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