

## Intermediate

### Reinsurance Series

# 2<sup>ND</sup> INTAKE - TECHNICAL REINSURANCE ACCOUNTS

Venue: ParkRoyal Collection  
Marina Bay

Date(s): 19, 20 & 21 Jul 2023

Time: 9.00am to 5.00pm

CPD Hours: 21

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## PROGRAMME HIGHLIGHTS

Reinsurance may be a relatively simple concept to grasp. However, at the operational level, some of its practices, especially on technical accounts, can be quite complex and difficult to comprehend. This is at least to the uninitiated, or those still new to reinsurance. Through lectures, exercises and discussions during this 3-day programme, participants will acquire detailed technical and practical knowledge of how the technical accounts for Proportional and Non Proportional Reinsurance Treaties and Facultative are prepared and processed.

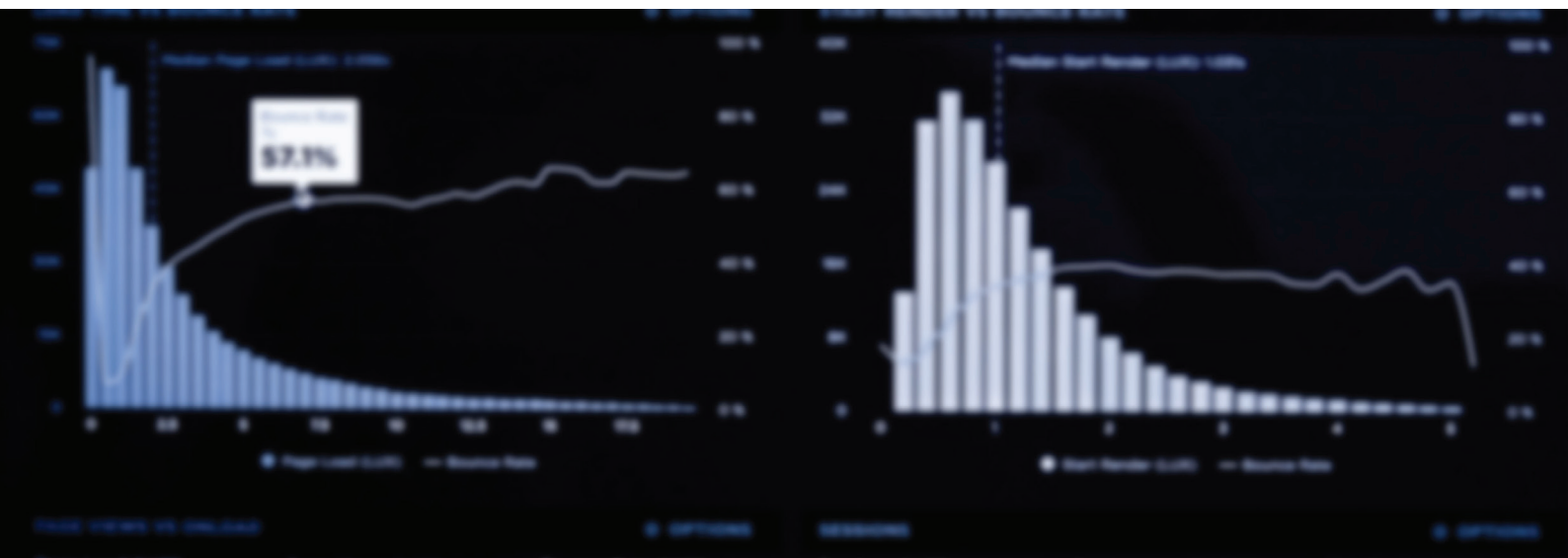
## FOR WHOM

- Reinsurance Practitioners with 3 to 5 years of work experience.
- Other Practitioners who wish to gain a better understanding of the technical fundamentals involved in the preparation of reinsurance accounts.

## KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Distinguish between the different concepts and terminologies applied in Facultative, Proportional and Non-Proportional Reinsurance accounts.
- Apply relevant knowledge and skills to confidently and accurately check, process and prepare the various types of accounts documents.



## ▶▶▶ PROGRAMME OUTLINE

- An Overview of Reinsurance Concepts.
- Technical Account:
  - » Proportional & Non-Proportional Facultative;
  - » Proportional Treaty:
    - Accounts Period Terminology - Underwriting Year, Accounts Year, etc.
    - Premium Basis – OGP / ONP.
    - Premium and Loss Portfolios.
    - Unearned Premium and Outstanding Loss Reserve Provisions.
  - » Proportional Treaty:
    - Period of Cover – LOD, RAD, LDD and clauses to look for e.g. RAD and Interlocking.
    - Premium Calculations (i.e. Adjustable Rate; Burning Cost, etc.)
    - Reinstatements.
  - Basic Methods of Processing the Accounts.
  - Commissions and Profit Commissions.
  - Cash Loss – PLA's.
  - Interlocking Clause.
  - Currency Fluctuation Clause.
  - Index Clause – SIC.
  - Accounts for other Types of Covers (e.g. Stop Loss; Retrocession; etc.)

## ▶▶▶ PROGRAMME LEADER

Mr Peter Cave

## ▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$1887.84

Net Course Fee\*: S\$1387.84 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee\*: S\$1387.84 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

\*FTS funding capped at S\$500.00 per participant.



## **FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:**

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals<sup>[1]</sup> who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

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## **SINGAPORE COLLEGE OF INSURANCE**

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

Tel: (65) 6221 2336 | Email: [talk2us@scidomain.org.sg](mailto:talk2us@scidomain.org.sg) | Website: [www.scicollege.org.sg](http://www.scicollege.org.sg)

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