Singapore College of Insurance

4 CPD Hours

Estate Planning for Asian Foreigners in Singapore

Register Here

Mode: Face-to-Face Training **Date: 25 November 2024** **Time: 9.00 a.m. to 1.00 p.m.**

Programme Highlights

Singapore is home to over 2 million foreigners who are likely to have assets in Singapore as well as in their home countries. How do you help them with estate planning if they come from Indonesia, Malaysia, China or other Asian countries?

This programme is designed to expand participants' understanding on how to plan for foreigners who own assets in Singapore. We will look at how their legal, marital and inheritance tax regimes differ, and the financial planning opportunities that arise.

We will also examine how cross-border estate administration is conducted when the foreigner passes away. Using the example of a Malaysian PR who works in Singapore, we look at how the Grant of Probate is extracted and how the Executor can best perform the calling in and distribution of assets when beneficiaries are in two countries.

Note that the topic is very wide. The speakers will have to limit the scope of their talk to only certain countries and situations.

For Whom

- Life Insurance Advisors & Agency Leaders
- Financial Planners
- Financial Advisor Representatives
- Bank Relationship Managers
- Anyone interested in acquiring a foundational understanding of estate planning for foreign clients with assets in Singapore.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Grasp the foundational concepts of estate planning for Asian foreigners in Singapore.
- Outline essential steps for to deal with estate administration upon the demise of a foreign client.
- Comprehend the intricacies of will writing and trust planning for foreigners.

Programme Outline

1. **Foundational Concepts:**
   - Introductory overview of planning for foreigners.
   - Analyzing the juxtaposition of various legal, marital and inheritance systems.
2. **Basic Will Writing for Foreigners:**
   - An exploration of will writing nuances for foreigners.
3. **Basic Trust Planning for Foreigners:**
   - With focus on insurance trusts.
4. **Smooth Estate Administration:**
   - How estate administration can be performed seamlessly for foreigners.
5. **Real-world Case Studies:**
   - The speakers will share case studies from their actual client situations.

Programme Leaders

Ooi Li Sun LLB (Hons) CFP is Director of Wills & Estates of Riverside Planning Services Pte Ltd. She is a very experienced drafter and has administered and supervised over 400 estates over the past 15 years.

More on Li Sun's background can be found here.

Keon Chee LLB (Hons) MBA is Founder and Executive Director of Riverside Trustees. He is a trust and estate planner who has worked with hundreds of local and international families on their estate planning and wealth management matters.

More on Keon's background can be found here.

Programme Fee

Full Course Fee: S$218.00 (incl. of 9% GST)

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