

Financial Report (as of May 31, 20	<u>۵۲۹۱۵</u>
Income:	
Surplus from the previous year	\$5,372.59
Institutional subscriptions	\$7,486.74
Additional contributions	\$437.44
Individual subscriptions	\$1,838.22
	\$15,134.99
Expenditure:	
Registration of the Society	\$400.00
Legal expenses for the registration	\$3,386.79
APRIA Newsletter	\$580.00
Mailing and other misc. expenses	<u>\$773.39</u>
· · · · · · · · · · · · · · · · · · ·	\$5,140.18
Ret surplus	\$9,994.81



Secretary	R. Vaidyanathan Indian Institute of Management
<ul> <li>Vice President</li> <li>Program</li> </ul>	W. Jean Kwon Monetary Authority of Singapore
<ul> <li>Vice President</li> <li>Operations/Finance</li> </ul>	Ziyou Yu Lingnan University
President	Yasushi Morimiya Meiji University

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