

YOU ARE INVITED TO REGISTER FOR THE FOLLOWING

Liability Insurance

Intermediate Courses

UNDERWRITING & CLAIMS ASPECTS OF COMMERCIAL GENERAL LIABILITY INSURANCE

REGISTER NOW

Opening Registration
Date: 1 June 2022

Closing Registration
Date: 28 July 2022

4 & 5 Aug 2022 | 9.00am to 5.00pm

Venue: (Online Instructor-Led)

CPD Hours: 14

PROGRAMME LEADER

Mr Joseph Kung



PROGRAMME HIGHLIGHTS

The demand for Liability Insurance has been growing steadily in the region, in tandem with economic development and restructuring, and as a result of growing awareness of consumer rights and corporate accountability. This 2-day workshop will equip participants with practical knowledge of General Liability Insurance policy coverage, including the various liability policy forms and their features. Participants will also learn about the legal foundation on which liability arises, as well as the various underwriting and claims practices adopted in the key markets.

FOR WHOM

- Underwriters, Claims Practitioners in insurance and reinsurance companies and Insurance and Reinsurance Brokers with 3 to 5 years of Comprehensive General Liability Insurance risks experience.
- Other practitioners who wish to gain knowledge in Commercial General Liability Insurance.

KEY LEARNING OUTCOMES

By the end of the workshop, participants will be able to:

Acquire a comprehensive understanding of the practical operation of the CGL policy's Insuring Clause; Extension clauses including writeback covers; and Exclusions.

- Describe the underwriting and application of CGL Policy wordings and the various CGL clauses e.g. Contractual Liability Extension clause(s); Highlight the differences in coverage between an Additional Insured and an Additional Named Insured.
- Describe the processes involved in risk assessment/evaluation and highlight the factors that influence risk selection for providing CGL cover.
- Acquire an understanding of Liability insurance pricing mechanism and the components and influencing factors of Liability premiums.

PROGRAMME OUTLINE

- Market Conditions impacting Liability Insurance in and around Asia.
- Major Liability claims and its impact on current trends.
- In-depth analysis of General and Product Liability Policy coverage.
- Mandatory Exclusions.
- Understanding and applying Extension Clauses.
- Contractual Liability Exclusion and Coverage Buyback.
- Highlights of the major differences between various CGL forms.
- Analysing Liability exposure of the business.
- Analysing the Proposal Form/Questionnaire.
- Risk Assessment factors and its impact on Rating.
- Key Underwriting Issues.
- Rate Development.
- Increased Limit Factors.
- Technical rate vs. Market rate.
- Case Studies.

DIRECTORS' & OFFICERS' LIABILITY INSURANCE

REGISTER NOW

Opening Registration
Date: 1 June 2022

Closing Registration
Date: 1 September 2022

8 & 9 Sep 2022 | 9.00am to 5.00pm

Venue: Onsite (to be advised)

CPD Hours: 14

PROGRAMME LEADER

Ms Arati Varma



PROGRAMME HIGHLIGHTS

This two-day programme will provide participants with a strong foundation in Directors' and Officers' (D&O) Liability Insurance.

This programme will enable participants to gain an overview of the market for D&O Insurance, explain the insuring clauses, policy conditions, exclusions and extensions, as well as identify risk exposures. Key topics include an overview of the D&O Liability Insurance policy.

FOR WHOM

Underwriters and Claims Practitioners in insurance and reinsurance companies with at least 3 years of work experience in handling Financial Lines Insurance, including those practitioners who may want to refresh their foundational knowledge of D&O Insurance.

KEY LEARNING OUTCOMES

By the end of the workshop, participants will be able to:

- Know the difference between various types of Directors' & Officers' Liability coverages.
- Identify the insuring clauses.
- Explain the Risk Exposures, Policy Conditions, Exclusions and Extensions.
- Explain the associated terminologies.
- Gain an overview of the market for D&O Insurance.
- Understand how recent developments in laws are impacting Directors and Officers in Asia, including risks, duties and obligations arising from these legislative changes and litigation trends.
- Understand what's trending in Directors' & Officers' Liability claims.
- Know how to assess D&O claims.
- Understand the Do's & Don'ts in D&O claims management.
- Review of case studies.
- Understand how Directors' & Officers' Liability insurers are responding to emerging risks through innovation in products and industry segments.
- Understand how to assess D&O risk, including the documentation and sources of underwriting information involved.

PROGRAMME OUTLINE

- Background/Introduction
- The various types of Directors' & Officers' Liability coverages.
- Risk exposures faced by Directors & Officers.
- Insuring Clauses, Policy Conditions, Exclusions and Extensions.
- The associated terminologies of D&O Insurance.
- The market for D&O Insurance.
- The recent developments in laws impacting Directors and Officers in Asia.
- What's trending in Directors' & Officers' Liability claims.
- Assessing D&O claims.
- The Do's & Don'ts in D&O claims management.
- Case Studies.
- Emerging risks and innovation in products and industry segments and underwriters' response.
- Assessing D&O risks-Documentation and sources of underwriting information involved.

KEY EMERGING LIABILITY RISKS - UNDERWRITING & CLAIMS

REGISTER NOW

Opening Registration
Date: 1 June 2022

Closing Registration
Date: 3 October 2022

10 & 11 Oct 2022 | 9.00am to 5.00pm

Venue: Online Instructor-Led

CPD Hours: 14

PROGRAMME LEADER

Mr Joseph Kung



PROGRAMME HIGHLIGHTS

In recent times, the world has changed dramatically, resulting in new and a greater variety of emerging risks to businesses and consumers. This two-day programme will outline the legal liability exposures that could arise from economic growth and productivity while examining whether current Liability Insurance underwriting and claims capabilities are adequate to handle them. It specifically covers the underwriting and claims aspects of key emerging liability risks.

FOR WHOM

Underwriters and Claims Practitioners of Insurance and Reinsurance companies, Insurance and Reinsurance Intermediaries, Loss Adjusters, Risk Surveyors and Risk Managers with more than 6 years of work experience in their respective capacities.

KEY LEARNING OUTCOMES

By the end of the workshop, participants will be able to:

- Identify and understand new and emerging legal liability exposures arising from developing economic trends across the world.
- Understand whether existing Liability Insurance capabilities and products are adequate to manage the new exposures.
- Know how existing Liability Insurance capabilities and products can be enhanced or modified to manage the new exposures.
- Underwrite emerging liability risks effectively.
- Handle emerging liability insurance claims effectively.

PROGRAMME OUTLINE

- How developing economic trends give rise to new and emerging liability risks.
- What are the major emerging liability risks?
- How existing Liability Insurance capabilities and products are handling these risks.
- How existing Liability Insurance capabilities and products can be enhanced or modified to manage the new exposures.
- Underwriting aspects of key emerging liability risks.
- Handling claims arising from key emerging liability risks.
- Case studies: underwriting and claims aspects of key emerging liability risks.

PROGRAMME FEES

Full Course Fee (before GST): S\$759.00

Net Course Fee #: S\$129.03

(incl. of 7% GST and after 90% grant) for all Singapore Citizens aged 40 years old and above

Net Course Fee #: S\$432.63

(incl. of 7% GST and after 50% grant) for Singapore Citizens below 40 years old and all Singapore Permanent Residents

ADMINISTRATIVE DETAILS

LETTER OF UNDERTAKING

The Financial Institution who sponsored their staff or agents for the course will need to sign a Letter of Undertaking with the SCI before the registration can be confirmed. In the event that the sponsored participant drops out halfway through the course or did not fulfil the course requirements, SCI will take steps to claw back the course fee subsidy by issuing an invoice to the respective Financial Institution. The Financial Institution will need to make payment to SCI within 7 business days from the date of invoice.

CLAWBACK CONTRACT

Participants who register and pay on their own, are required to submit a letter from their company CEO or HR stating that the Financial Institution is supportive of them in attending the course. SCI will then initiate a Clawback Contract for the participant to sign and return to the SCI. In the event that the participant drops out halfway through the course or did not fulfil the course requirements, SCI will take steps to claw back the course fee funding by issuing an invoice to the respective participant. The participant will need to make payment to SCI within 7 business days from the date of invoice.

ELIGIBLE PARTICIPANTS #:

Singapore Citizens or Singapore Permanent Residents, physically based in Singapore, sponsored by Financial Institutions (FI):

- Licensed representatives such as insurance agents, financial advisers, and remisers supported by FI principal; or
 - General insurance (GI) agents registered with the General Insurance Association's (GIA) Agents' Registration Board.
- Other self-sponsored individuals are not eligible for course fee subsidies under the Financial Training Scheme ("FTS").

For enquiries, please email talk2us@scidomain.org.sg

Singapore College of Insurance
CPE Registration No: 199408491M
Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance
Tel: (65) 6221 2336 | Fax: (65) 6220 6684 | Website: www.scicollege.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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