



Peter Cave
Returns In
NOVEMBER
To Conduct The Following
Reinsurance Courses

With impending reinsurance renewals around the corner, these courses will enable reinsurance practitioners to be fully aware of how the core reinsurance products operate, their purposes and how they interact.

Intermediate

Venue: Parkroyal Collection Marina Bay, Singapore

PROGRAMME LEADER

Mr Peter Cave has over 40 years of working experience in the international reinsurance market, the majority of his time being with a leading international reinsurance broker. He has been conducting reinsurance courses for SCI since 1997.

THE “NUTS & BOLTS” OF TREATY REINSURANCE: PROPORTIONAL TREATY REINSURANCE

2nd Intake

Date (s): 7 & 8 Nov 2022
Time 9.00am to 5.00pm
CPD Hours: 14

REGISTER NOW

Opening Registration
Date: 19 August 2022
Closing Registration
Date: 31 October 2022

PROGRAMME HIGHLIGHTS

Reinsurance may be a relatively simple concept to grasp. However, at the operational level, some of its practices and technicalities can be quite complex and difficult to comprehend. This is at least to the uninitiated, or those still new to reinsurance. Through lectures, case studies and discussions conducted during this 2-day programme, participants will be equipped with detailed technical and practical knowledge of how the different types of Proportional Reinsurance Treaties can be structured and used in the reinsurance market and most importantly, the thought processes behind such practices.

FOR WHOM

Reinsurance or General Insurance Practitioners with 3 to 5 years of experience wishing to gain a better understanding of how Proportional Treaties are being used in reinsurance.

KEY LEARNING OUTCOMES

- By the end of the programme, participants will be able to:
- Distinguish between the different applications of Proportional and Non-Proportional Reinsurance.
 - Explain how Facultative Reinsurance and Proportional Treaties function and their typical applications.
 - Highlight the main Proportional Treaty clauses and explain their application.
 - Describe how Proportional Treaties are used for specialised classes or in non-traditional applications.

PROGRAMME OUTLINE

- Application of Proportional Reinsurance vs Non-Proportional Reinsurance.
- The “Cost” of Proportional Reinsurance.
- Facultative Reinsurance:
 - Application, Issues, Key Clauses
- Proportional Treaties (Quota Share, Surplus, Facultative Obligatory).
- The Accounts Processes (a briefing).
- Key Proportional Treaty Clauses (a briefing).
- Proportional Reinsurance for Special Classes.
- “Non-Traditional” Uses of Proportional Reinsurance.

PROGRAMME FEES

Full Course Fee (incl. of 7% GST): S\$1,279.72
Net Course Fee #: S\$203.32 (incl. of 7% GST and after 90% grant) for all Singapore Citizens aged 40 years old and above
Net Course Fee #: S\$681.72 (incl. of 7% GST and after 50% grant) for Singapore Citizens below 40 years old and all Singapore Permanent Residents

THE “NUTS & BOLTS” OF TREATY REINSURANCE: NON-PROPORTIONAL TREATY REINSURANCE

2nd Intake

Date (s): 9, 10 & 11 Nov 2022
Time 9.00am to 5.00pm
CPD Hours: 21

REGISTER NOW

Opening Registration
Date: 19 August 2022
Closing Registration
Date: 2 November 2022

PROGRAMME HIGHLIGHTS

Although many insurers in Asia still place their core reinsurance on a Proportional basis, there is a continuing global trend towards the use of Non-Proportional Reinsurance, whether on a Facultative or Treaty basis. Through practical exercises and lectures during this 3-day programme, participants will acquire detailed technical and practical knowledge of how the different forms of Non-Proportional Reinsurance can be structured and used in the reinsurance market, and most importantly, the thought processes behind such practices.

FOR WHOM

Reinsurance or General Insurance Practitioners with 3 to 5 years of experience wishing to gain a better understanding of how Non-Proportional Treaties are being used in reinsurance.

KEY LEARNING OUTCOMES

- By the end of the programme, participants will be able to:
- Distinguish between the different applications of Non-Proportional and Proportional Reinsurances.
 - Identify the different bases of coverage available under Non-Proportional Treaties and explain their impact.
 - Outline the main Non-Proportional Treaty clauses and explain how they apply.
 - Understand the different methods of claims allocation (e.g. Losses Occurring During, Risks Attaching During).

PROGRAMME OUTLINE

- Application of Proportional Reinsurance vs Non-Proportional Reinsurance.
- How the individual products work and interact.
- Basis of Attachment and their Implications.
- Underwriting Information.
- Coverage Limits.
- Pricing Methods.
- Key Non-Proportional Treaty Clauses.
- Other forms of Non-Proportional Treaty covers.

PROGRAMME FEES

Full Course Fee (incl. of 7% GST): S\$1,870.36
Net Course Fee #: S\$297.16 (incl. of 7% GST and after 90% grant) for all Singapore Citizens aged 40 years old and above
Net Course Fee #: S\$996.36 (incl. of 7% GST and after 50% grant) for Singapore Citizens below 40 years old and all Singapore Permanent Residents

ADMINISTRATIVE DETAILS

LETTER OF UNDERTAKING

Singapore Citizens who sponsored their staff or agents for the course will need to sign a Letter of Undertaking with the SCI before the registration can be confirmed. In the event that the sponsored participant drops out halfway through the course or did not fulfil the course requirements, SCI will take steps to claw back the course fee subsidy by issuing an invoice to the respective Financial Institution. The Financial Institution will need to make payment to SCI within 7 business days from the date of invoice.

CLAWBACK CONTRACT

Participants who register and pay on their own, are required to submit a letter from their company CEO or HR stating that the Financial Institution is supportive of them in attending the course. SCI will then initiate a Clawback Contract for the participant to sign and return to the SCI. In the event that the participant drops out halfway through the course or did not fulfil the course requirements, SCI will take steps to claw back the course fee funding by issuing an invoice to the respective participant. The participant will need to make payment to SCI within 7 business days from the date of invoice.

ELIGIBLE PARTICIPANTS #:

- Singapore Citizens or Singapore Permanent Residents, physically based in Singapore, sponsored by Financial Institutions (FI);
- Licensed representatives such as insurance agents, financial advisers, and remisers supported by FI principal; or
- General insurance (GI) agents registered with the General Insurance Association's (GIA) Agents' Registration Board.

Other self-sponsored individuals are not eligible for course fee subsidies under the Financial Training Scheme (“FTS”).

For enquiries, please email talk2us@scidomain.org.sg

Singapore College of Insurance
CPE Registration No: 199408491M
Period Of CPE Registration: From 26 September 2019 to 25 September 2023
For enquiries, please contact: Singapore College of Insurance
Tel: (65) 6221 2336 Fax: (65) 6220 6684 Website: www.scicollege.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.