



You are invited to register for the following

INSURANCE: UNDERWRITING,

Intermediate

MARINE CARGO

CLAIMS & RISK MANAGEMENT IN DRY & LIQUID BULK Dates: 20 & 21 Jul 2023 Time: 9.00 a.m. to 5.00 p.m. **CPD Hours: 14** Venue: To be advised

Programme Leader: Mr Said Khan PROGRAMME HIGHLIGHTS

also engage participants in claims aspects and risk management.

underwriting and risk management in this area.

FOR WHOM Underwriters and Claims Practitioners in Insurance and Reinsurance companies; as well as Insurance and Reinsurance Brokers, with more than 2 years of work experience in Cargo Insurance. Loss Adjusters and Risk Surveyors dealing with such risks. Other practitioners from the shipping, commodity trading business wishing to better understand or reinforce

their knowledge in Cargo Insurance. **KEY LEARNING OUTCOMES** By the end of the programme, participants will be able to: Be conversant with the characteristics of dry & liquid Be able to Formulate a Contract of Insurance on

Load & Discharge.

- such goods. Be familiar with Cargo Operation & Processes at • Be competent in handling dry & liquid bulk claims.
- Be conversant with the regulatory requirements & Be aware of Modes of Measurement and Its prohibitions. Limitations. Be familiar with risk management of such goods.
- **PROGRAMME OUTLINE** Types & characteristics of dry & liquid bulk. Paper Loss & its Challenges. Construction of vessels and the tanks' preparations. Claims Procedure & Process. Risk Management/Marine Loss Control Engineering

Calibration, Sampling & Measurement. Loading & Discharge preparations & procedures.

Underwriting – Policy conditions & rating levels. Importance of Sanction & Limitation Clause.

Please click here for information on the MCF Training Grant.

PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$819.72

- Introductory **BUILDING THE**
- **FUNDAMENTALS**
- **OF CARGO INSURANCE CLAIMS**

MANAGEMENT

Venue: To be advised

PROGRAMME HIGHLIGHTS

KEY LEARNING OUTCOMES

claim scenarios.

PROGRAMME OUTLINE

the Protection & Indemnity clubs.

claimable under a cargo policy.

Date: 21 Aug 2023 Time: 9.00 a.m. to 5.00 p.m. **CPD Hours: 7**

Programme Leader: Mr Dan Yeo

them to deliver value-added claim service.

FOR WHOM company or in-house claims handlers with at least one year of claims handling experience. understanding of the fundamental concepts in marine cargo insurance and cargo claims.

Explain the different cargo types and their

Understand Incoterms in the contract of sale between the buyer and seller of goods in various

Know the differences between the Institute Cargo

Clauses 1/1/82 and Institute Cargo Clauses 1/1/09.

Understand the concept burden of proof and what is

classification, P & I clubs. Characteristics of different cargo types and how cargoes are carried on board ships. Incoterms and the contract of sale Key differences between Institute Cargo Clauses

Nature and background of ship types, ship

- 1/1/82 and 1/1/09 **PROGRAMME FEE** Full Course Fee (incl. of 8% GST): S\$410.40
- Introductory
- **FREIGHT & LOGISTICS LIABILITY: RISKS & CLAIMS HANDLING**
- Date: 22 Aug 2023

Time: 9.00 a.m. to 5.00 p.m.

No funding.

Venue: To be advised **Programme Leader: Mr Dan Yeo**

to handle such legal claims and provide a value-added service.

- **CLICK HERE TO REGISTER** IOMO

PROGRAMME HIGHLIGHTS Freight forwarders and/or logistics service providers are often exposed to claims during their business. This one-day

FOR WHOM

liability claims.

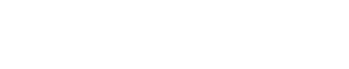
CPD Hours: 7

international carriage conventions relating to cargo. **KEY LEARNING OUTCOMES** By the end of the programme, participants will be able to:

Explain the functions of the bill of lading and other transport documents. Convention), particularly applicable to the carrier. conventions apply to it. Know the 'Dos' and 'Don'ts' of handling a liability claim.

PROGRAMME OUTLINE Nature and background of the role of the freight The duties and responsibilities of the carrier under international carriage conventions · Handling freight liability claims The duties and responsibilities of the bailee at law The risks exposures of the freight forwarder and the Proving value added claims service to the insured logistics service provider The types of coverage required for a freight Standard trading conditions and practice

programme covers the basic nature of operations in the freight and logistics industry. It addresses the legal cause of actions arising in the freight and logistics industry not to mention the related ground challenges. The main focus of the programme is on how insurance claims handlers could best assist freight and logistics liability policyholders



Bill of lading and other transport documents

Full Course Fee (incl. of 8% GST): S\$410.40

PROGRAMME FEE

Dates: 4 & 5 Sep 2023

CPD Hours: 14

Time: 9.00 a.m. to 5.00 p.m.

PROGRAMME HIGHLIGHTS

KEY LEARNING OUTCOMES

Marine Insurance.

Introductory

business examples and case study discussions.

By the end of the programme, participants will be able to:

Understand the International and Asian Marine Insurance Market.

Understand the importance of other marine services to Marine insurance. Understand how ships are managed; in particular Flag and Classification.

No funding.

- Introductory THE NUTS & BOLTS OF
- MARINE INSURANCE **REGISTRATION WILL BE OPEN LATER**
- Venue: To be advised Programme Leader: Mr Quek Keng Seng
- **FOR WHOM** Underwriters and Claims Practitioners in Insurance and Reinsurance companies; as well as Insurance and Reinsurance Brokers with less than 18 months of experience in handling Marine Insurance. Practitioners from the shipping and maritime-related industries wishing to reinforce their understanding of Marine Insurance and the extent to which it acts as a risk management tool for their operations.

Understand the issues related to Maritime Piracy, Cyber Risks, International Developments and its impact on

shipment and the risks of loss and/or damage to such cargoes. They will know the international terms of trade between buyer/seller and its relevance to cargo insurance by sea. The essentials of Marine Cargo insurance coverage will be discussed including market developments and managing the impact on cargo insurance. The course will be

Understand the developments of Electronic Bills of Ladings, Insurtech, international sanctions and managing their

enhanced through the use of actual business examples and case study discussions.

Develop an overview of the international legal and regulatory framework for Marine insurance.

Develop an overview of Marine Hull & Machinery, Cargo Insurance and Marine Liabilities.

This 2-day intensive workshop is designed to enable participants to develop an overview of the international legal and regulatory framework for Marine Insurance and understand the International and Asian Marine Insurance market. Participants will gain an overview of Marine Hull & Machinery, Cargo Insurance and Marine Liabilities as well as understand the importance of other marine services to Marine insurance. The issues related to Maritime Piracy and its impact on Marine Insurance shall also be examined. The course will be enhanced through the use of actual

Market Marine Hull & Machinery, Cargo Insurance and Marine Liabilities. **PROGRAMME FEE** Full Course Fee (incl. of 8% GST): S\$1,069.20 MCF funding to be advised.

Overview of the international legal and regulatory

The International and Asian Marine Insurance

framework for Marine insurance

INSURANCE OF

THE ESSENTIALS

Time: 9.00 a.m. to 5.00 p.m.

Dates: 6 & 7 Sep 2023

CPD Hours: 14

FOR WHOM

SHIPMENTS BY SEA:

- Venue: To be advised Programme Leader: Mr Quek Keng Seng **PROGRAMME HIGHLIGHTS** During this 2-day programme, participants will learn the major types of cargo shipped by sea, different modes of
- Understand the major types of cargo shipped by sea. Know different modes of shipment and the risks of loss and/or damage to such cargoes. Understand the essentials of Marine Cargo insurance coverage. Know about ancililary marine cargo covers like Stock Throughput and Storage insurance.

The major types of cargo shipped by sea

and its relevance to cargo insurance by sea

Full Course Fee (incl. of 8% GST): S\$1,069.20

and/or damage to such cargoes

Different modes of shipment and the risks of loss

International terms of trade between buver/seller

By the end of the programme, participants will be able to:

understanding of Marine Insurance.

KEY LEARNING OUTCOMES

impact on cargo insurance.

PROGRAMME OUTLINE

PROGRAMME FEE

Intermediate

FOR WHOM

MCF funding to be advised.

PROJECT CARGO INSURANCE Dates: 28 & 29 Sep 2023

UNDERWRITING

This 2-day programme covers the underwriting of Project Cargo Insurance (including DSU/ALOP). Inception-feasibility studies including but not limited to site locations and feasibility of transporting complex prototype heavy equipment - to its final positioning and testing will be dealt with exhaustively during this programme. Detailed information will be shared relating to the full aspects of understanding and formulating a cargo programme for cargo material damage in Section 1 and DSU/ALOP in Section 2 of the policy. The underwriting, risk management (monitoring of the critical items) and claims aspects will be deliberated.

how Project Cargo Insurance is underwritten.

By the end of the programme, participants will be able to: Understand the different wordings in projects.

Able to define critical items and its effect to the project time line.

KEY LEARNING OUTCOMES

Handle dispute resolution in MWS. Review underwriting conditions and considerations including ratings for Material damage and DSU /ALOP. Compare Project Underwriting in the 1990's versus the current market. **PROGRAMME OUTLINE** What is infrastructure projects and the stakeholders'

Role and responsibilities of stakeholders.

The lending requirement of projects.

Date: 4 Oct 2023 Time: 9.00 a.m. to 5.00 p.m. **CPD Hours: 7** Venue: To be advised

Programme Leader: Mr Mark Stevens

OFFSHORE ENERGY

UNDERWRITING

INSURANCE

Intermediate

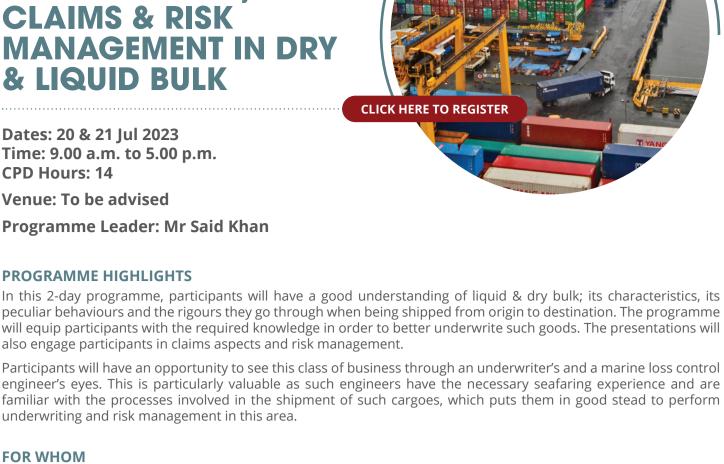
FOR WHOM

By the end of the programme, participants will be able to: players in the Energy Insurance market.

handling Offshore Energy insurance.

KEY LEARNING OUTCOMES

- Upstream/Exploration and Production: Insurance Perspectives. **PROGRAMME FEE**
- **PROGRAMME OUTLINE** Overview of Oil and Gas Industry.
- Full Course Fee (incl. of 8% GST): S\$534.60

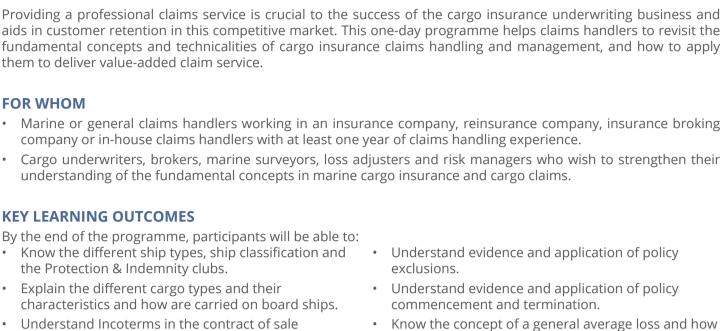


Comparison of Underwriting such Goods in the 90s and Now.

in dry & liquid bulk.

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Net Course Fee*: S\$440.22 (incl. of 8% GST and after 50% MCF funding) for Singapore Citizens and Singapore *Eligible participants are required to pay the net course fee only upon registration.



it works under the cargo insurance policy.

Burden of proof and what is claimable.

commences and terminates.

Evidence and application of policy exclusions

Protecting recoveries with understanding of the law

on the carriage of goods plus the carriage terms and

Evidence and application of when the policy

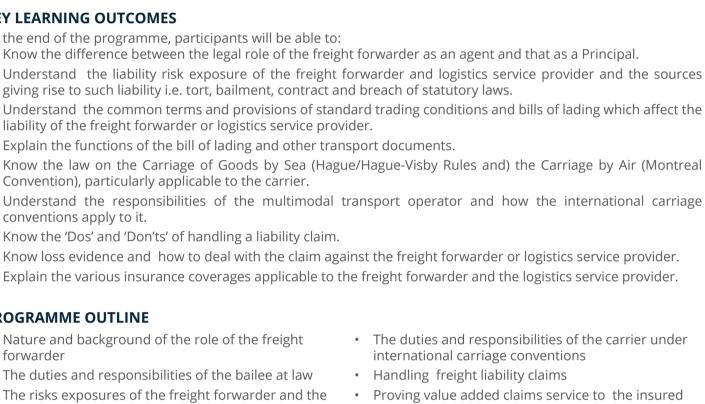
recovery of the claim.

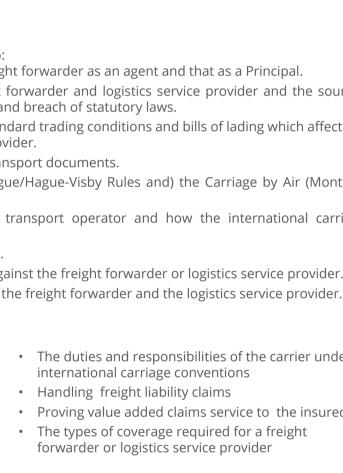
· Understand the basic application of contract of

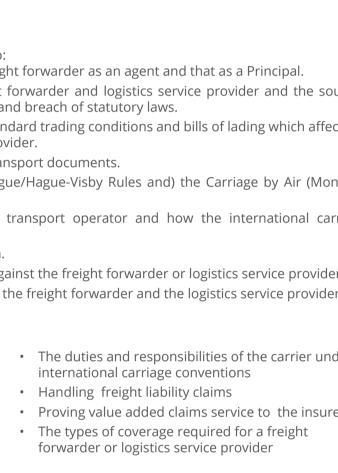
terms and conditions with a view to protecting

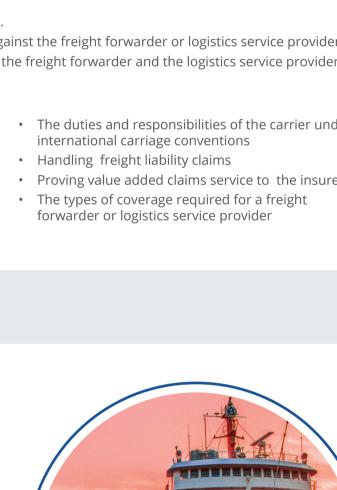
sea and air carriage regulations plus the applicable

- conditions
- General liability and marine claims handlers of insurers and reinsurers with at least one year of claims handling Insurance brokers and reinsurer brokers with at least one year's experience in handling freight and/or logistics Loss adjusters or or in-house claims handlers with at least one year of claims handling experience. General liability and marine underwriters, brokers, marine surveyors, and risk managers who wish to strengthen their foundation in liability insurance in bailment, freight and logistics contracts, warehouseman's liability and











Underwriters and claims practitioners in insurance and reinsurance companies; as well as insurance and reinsurance brokers with less than 18 months of experience in dealing with Marine Cargo Insurance. Vessel charterers, shippers, commodity traders, importers and exporters, freight forwarders, lawyers, financiers and banks who wish to learn more about the risk management of goods being shipped by sea. Also suitable for practitioners from the shipping and maritime-related industries wishing to reinforce their Know the international terms of trade between buyer/seller and its relevance to cargo insurance by sea.

• The essentials of Marine Cargo insurance coverage

The development of Electronic Bills of Ladings.

Insurtech, international sanctions and managing

Stock Throughput and Storage insurance

their impact on cargo insurance

CLICK HERE TO REGISTER Time: 9.00 a.m. to 5.00 p.m. **CPD Hours: 14** Venue: To be advised **Programme Leader: Mr Said Khan PROGRAMME HIGHLIGHTS**

Underwriters and Claims Practitioners in Insurance and Reinsurance companies; as well as Insurance and

Project Owners responsible for insurance placements and Practitioners interested in gaining an understanding of

Understand the definition of critical items and the importance of marine warranty surveys (MWS).

Reinsurance Brokers with 18 months to 3 years of experience in Marine Insurance.

Feasibility studies & impact analysis. Claims process and procedures. Project underwriting: Clauses, Rates & DSU Types of DSU Wordings. calculations. Supply chain in the movement of goods. Underwriting considerations and expertise. Definition of critical items. **PROGRAMME FEE** Full Course Fee (incl. of 8% GST): S\$819.72 Net Course Fee*: S\$440.22 (incl. of 8% GST and after 50% MCF funding) for Singapore Citizens and Singapore

*Eligible participants are required to pay the net course fee only upon registration.

Please click <u>here</u> for information on the MCF Training Grant.

- PROGRAMME HIGHLIGHTS The South-east Asian region is an area rich in oil and gas reserves and this has consequently spawned the development of a sizeable regional Energy Insurance market. This 1-day programme is aimed at providing participants with deep practical insights into this specialist class of insurance, including the scope of the commonly offered Offshore Energy Insurance covers. It will also provide an overview of the physical and other hazards that need to be considered in
- The Relationship between Upstream & Downstream Energy Industries.
 - registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course. In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant. All fees indicated are in Singapore Dollars, unless otherwise stated. For more information on FTS funding terms and conditions, please refer to IBF website. Singapore College of Insurance CPE Registration No: 199408491M Period Of CPE Registration: From 26 September 2019 to 25 September 2023 For enquiries, please contact: Singapore College of Insurance

Tel: (65) 6221 2336 | Website: www.scicollege.org.sg Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis. © 2023 Singapore College of Insurance Limited (SCI). All Rights Reserved By SCI.

Net Course Fee: S\$188.10 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above Net Course Fee: S\$386.10 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE: Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS). FinTech firms certified by Singapore FinTech Association. Only for company-sponsored individuals[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore. Successfully completed FTS recognised programme (including passing all relevant assessments and examinations). [1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding. Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or

Ver 7: 16 June 2023

underwriting such risks, as well as an appreciation of how claims arising from such covers are handled and settled. Underwriters and Claims Practitioners in Insurance and Reinsurance companies with 3 to 5 years of experience in Other Professionals who are interested to gain an understanding of the physical and other hazards that need to be considered in underwriting such risks, as well as how claims arising from such covers are handled and settled. Outline the nature of the Oil and Gas Energy industry and describe its relationship with the insurance industry. Highlight the key elements of the Offshore Energy industry and the areas that are covered by insurance. Describe the scope and coverage of the various insurance policies for the Offshore Energy risks, and the key

Role of Marine Warranty Survey (proactive vs

Dispute resolution in MWS.

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Loss Control / Risk Management vs Loss Assessment.

 Offshore Energy Construction – WELCAR policy. • Operators Package Coverage. · Shipyards and Fabrication. · Case Study: Control of Well claim.

Explain the processes and equipment used in offshore exploration and drilling, the potential hazards encountered in such offshore energy risks and the role that Specialist Loss Adjusters play in handling claims such as a blowout.