



2022 Edition

Ethics For The

Financial Services Professional

(Eligible for Core FAA/SFA CPD hours)
(online)

Accredited by the Institute of Banking and Finance (IBF). 6 CPD hours will be awarded by the Singapore College of Insurance (SCI) which count towards the Core FAA /SFA CPD hours in respect of Ethics under the MAS Notice No.: FAA-N13.

SCI ONLINE
Global Classroom

REGISTER NOW

Provides a practical framework for making ethical business decisions in the financial services industry. It covers the importance of ethics as a subject, the eight-step model of ethical decision making framework and the three obstacles to ethical decision making. It describes the elements of an ethical organisation and the characteristics of financial services professional. The module also investigates ethical approaches to placing financial products, determining suitability, and assessing risk. The three issues of replacement, rebating and compensation are also discussed.



TARGET AUDIENCE

- For anyone who is pursuing the ChFC/S designation programme.
- For anyone who is looking at fulfilling their annual core CPD hours on Ethics.

Training Duration 5 hours 15 mins

Assessment Format

Assessment Duration 45 mins

30 Multiple-Choice Questions

Delivery Mode Online

Pass Requirement

80% Pass Mark

HOW TO ACCESS SCI ONLINE GLOBAL CLASSROOM

Upon successful payment and registration, the confirmation email will include a weblink which will direct the candidate to a login page.

ENHANCED SUPPORT FOR TRAINING

For training programmes commencing from 1 January 2022 to 30 June 2022 (both dates inclusive) and completed by 30 Sep 2022.

For Self-Sponsored Candidates				
Gross Fee (Without GST) Valid until 31 Dec 2022	GST amount	Total Fee (inclusive of GST)	Net Fee - Self Sponsored payable to SCI (With GST) Valid until 30 Jun 2022 ^	Duration
S\$100.00	S\$7.00	S\$107.00	S\$10.70 * S\$21.40 **	6 hours

^ In the event that the candidate drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy and IBF Credit from the self-sponsored candidate. The course fee subsidy and the IBF Credit are applicable only to candidates who have fulfilled all the course requirements and passed the examinations/assessments.

* For Singapore Citizens aged 40 and above.

** For Singapore Citizens aged below 40 and Singapore Permanent Residents.

Eligibility criteria to pay the above net fee:

- (only for first examination attempt)
- Funded Under IBF Standards Training Scheme (IBF-STs)

Only Singapore Citizens or Singapore Permanent Residents who are physically based in Singapore are eligible for funding.

For 90% subsidy for Singapore Citizens aged 40 and above:

Course to commence between 1 January 2022 and 30 June 2022 and candidates to fulfil all the course requirements and pass all the examinations/assessments no later than 30 September 2022.

For 80% subsidy for Singapore Citizens aged below 40 and Singapore Permanent Residents:

Course to commence between 1 January 2022 and 30 June 2022 and candidates to fulfil all the course requirements and pass all the examinations/assessments no later than 30 September 2022

Retake Fee (This portion is not funded)

Candidates taking ChFC08 must fulfil all the course requirements for ChFC09 before sitting for the on-site examination as stipulated in the schedule for ChFC08 on page 7 at this link - https://www.scicollege.org.sg/docs/chfc_brochure.pdf. If a Candidate failed to fulfil the course requirements for ChFC09, the Candidate will be required to re-register for ChFC09 at the retaker fee of S\$53.50 (inclusive of 7% GST). Retaker fee is not eligible for funding.

KEY TOPICS

Why Ethics Matter

An Ethical Decision-Making Framework

Obstacles to Ethical Decision Making

Building and Maintaining an Ethical Culture

Professionalism

An Ethical Planning Process

Marketing Financial Products : Ethical Sales and Full Disclosures

Agency & Compliance

Fair Dealing and Suitability in Financial Products Marketing

Illustrations, Replacement and Rebating

SMART Certificate

A SMART Certificate of Completion will be issued within 5 working days, once all the course requirements are fulfilled. If you fail to fulfil any of the course requirements, you are required to register and pay again.

Singapore College of Insurance

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

Tel: (65) 6221 2336 Fax: (65) 6220 6684 Website: www.scicollege.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.