

**Enhanced Support for Training
Training Allowance Grant (TAG)**

An IBF-FTS Recognised Course

Intermediate

DIRECTORS' & OFFICERS' LIABILITY INSURANCE

Date (s): 1 & 2 October 2020

Time: 9.00am to 5.00pm

CPD Hours: 14

REGISTER NOW

**Opening Registration Date:
2 January 2020**

**Closing Registration Date:
28 September 2020**

PROGRAMME HIGHLIGHTS

This two-day programme will provide participants with a strong foundation in Directors' and Officers' (D&O) Liability Insurance.

This programme will enable participants to gain an overview of the market for D&O Insurance, explain the insuring clauses, policy conditions, exclusions and extensions, as well as identify risk exposures. Key topics include an overview of the D&O Liability Insurance policy.

KEY LEARNING OUTCOMES

At the end of the programme, participants will be able to:

- Know the difference between various types of Directors' & Officers' Liability coverages.
- Identify the risk exposures.
- Explain the Insuring Clauses, Policy Conditions, Exclusions and Extensions.
- Explain the associated terminologies.
- Gain an overview of the market for D&O Insurance.
- Understand how recent developments in laws are impacting Directors and Officers in Asia, including risks, duties and obligations arising from these legislative changes and litigation trends.
- Understand what's trending in Directors' & Officers' Liability claims.
- Know how to assess D&O claims.
- Understand the Do's & Don'ts in D&O claims management.
- Review of case studies.
- Understand how Directors' & Officers' Liability insurers are responding to emerging risks through innovation in products and industry segments.
- Understand how to assess D&O risk, including the documentation and sources of underwriting information involved.

FOR WHOM

Underwriters and Claims Practitioners in insurance and reinsurance companies with at least 3 years of work experience in handling Financial Lines Insurance, including those practitioners who may want to refresh their foundational knowledge of D&O Insurance.

PROGRAMME OUTLINE

- Background/Introduction
- The various types of Directors' & Officers' Liability coverages.
- Risk exposures faced by Directors & Officers.
- Insuring Clauses, Policy Conditions, Exclusions and Extensions.
- The associated terminologies of D&O Insurance.
- The market for D&O Insurance.
- The recent developments in laws impacting Directors and Officers in Asia.
- What's trending in Directors' & Officers' Liability claims.
- Assessing D&O claims.
- The Do's & Don'ts in D&O claims management.
- Case Studies.
- Emerging risks and innovation in products and industry segments-underwriters' response.
- Assessing D&O risks-Documentation and sources of underwriting information involved.

PROGRAMME LEADER

Ms Arati Varma

PROGRAMME FEES⁺

Full Course Fee (incl.GST)	\$812.13
Net Course Fee [#] (incl.GST & after 95% grant)	\$91.08

+ Valid Until 31 December 2020

Company-sponsored individuals (SC/PRs) from financial institutions (FIs) pay net course fees as indicated. In addition, under the new IBF Training Allowance Grant, FIs can receive S\$15 per training hour after these employees complete training in IBF recognised courses.

With the exception of licensed agents or representatives (i.e. financial advisors, traders, insurance agents, remisiers) representing a legal principal entity, FTS funding is not claimable for all other self-sponsored individuals. The licensed agents or representatives will pay course fees net of enhanced course fee subsidies and the IBF Credit, subject to the prevailing grant cap for FTS.

• Self-sponsored individuals with credits in their SkillsFuture account can tap on it for the course fee payable.