

Intermediate

# MARINE HULL UNDERSTANDING VESSELS AND INSURING THEM

Date (s): 28 September 2020  
Time: 9.00am to 5.00pm  
CPD Hours: 7

## PROGRAMME HIGHLIGHTS

Ships and vessels present significant risks and learning how to assess and insure the physical damage, business interruption (Loss of Hire) and third-party liability aspects of such risks is vital for Marine Hull insurance practitioners.

This one-day programme covers the above aspects in addition to the essential coverage afforded by Marine Hull insurance covers. It shall examine how Hull insurance and Protection & Indemnity (P&I) fit together to provide seamless coverage. It will also address the types of claims that might occur and how they should be handled to provide an expeditious settlement.

## FOR WHOM

- Marine Underwriters from Insurance and Reinsurance companies with 3 to 5 years of industry work experience.
- Insurance and Reinsurance Brokers with 3 to 5 years' experience in handling Marine Hull Insurance.
- Marine Hull Claims Practitioners and Loss Adjusters with 3 to 5 years' experience in handling Marine Hull Insurance claims.
- Practitioners from the shipping and maritime-related industries who wish to reinforce their understanding of Marine Hull Insurance.

## REGISTER NOW

*Opening Registration Date:  
2 January 2020*  
*Closing Registration Date:  
23 September 2020*

## KEY LEARNING OUTCOMES

- Understand how vessels are built and their operations.
- Know the respective risks exposures and the operation of the shipping industry itself.
- Acquire the fundamental knowledge of Marine Hull & P&I covers.
- Apply the relevant concepts in underwriting the various different types of vessels and rating such Marine Hull risks.
- Understand how Hull insurance and P&I fit together to provide seamless coverage.
- Know the types of claims that may occur.
- Handle claims in such a manner to achieve an expeditious settlement.

## PROGRAMME OUTLINE

### The building and operation of vessels – including:

- Shipyards - overview
- Ship-building
- Launch methods
- Dry docks and how they work
- Repairs and conversions
- Dry docks and how they operate
- Floating dry docks and how they operate
- Vessel Classification
- The importance of Maintenance
- 60+ different types of vessel and their risks
- Dealing with Heavy Weather and Typhoons

### Policy coverage & Underwriting considerations

- Various Warranty and Exclusion recommendations
- Shipbuilder's risk clauses and rating
- Ship-repairer's clauses and rating
- Agreed Value for H&M and why
- Basis of Rating and Deductibles for H&M
- Analyzing a ship owner's loss record
- Mortgagee's Interest Insurance and rating
- Time Charter Hire and rating
- Loss of Hire and rating

### Protection & Indemnity Insurance

- Overview of coverage
- Classes 1, 2 & 3
- Collision Liability – a Hull or P&I risk?
- The history of P&I Clubs
- The International Group
- Mutual and Fixed P&I options and the differences
- Basis of Rating P&I
- Acts, Codes and Conventions

### Marine Hull Claims

- General Average: its history and how it works
- Law & Jurisdiction – arbitration or courts?
- Understanding "Proximate Cause"
- Typical H&M claims scenarios
- Claims collection flow
- Claims Co-operation and/or Control clause
- Salvage contracts
- Lloyd's Open Form
- Role of the Surveyor
- Role of the Average Adjuster

## PROGRAMME LEADER

Mr Mark Stevens

## PROGRAMME FEES<sup>+</sup>

Full Course Fee (incl. GST) \$529.65  
Net Course Fee (incl. GST & after 50% MCF grant) \$282.15

+ Valid Until 31 December 2020