

**Enhanced Support for Training
Training Allowance Grant (TAG)**

An IBF-FTS Recognised Course

Intermediate

AGRICULTURE RISKS: PRODUCTION, INSURANCE AND REINSURANCE

Date (s): 5 & 6 November 2020

Time: 9.00am to 5.00pm

CPD Hours: 14

REGISTER NOW

**Opening Registration Date:
2 January 2020**

**Closing Registration Date:
2 November 2020**

PROGRAMME HIGHLIGHTS

This two-day programme addresses the insurance schemes and risk management tools used in protecting the Agriculture Sector on a global basis. Detailed methodologies used in assessing agriculture risks will be examined. It will cover Agri reinsurance as a complement to Agri insurance, with a focus on the challenges in pricing the specificities of agriculture risks. A presentation on crop modelling will be incorporated. Participants' understanding and application of these concepts will be enhanced via a visit to a farm or agricultural producer in Singapore.

FOR WHOM

- Underwriters and insurance brokers with at least 3 years' experience in handling Agriculture insurance.
- Risk professionals, reinsurers and reinsurance brokers with similar experience.
- Loss adjusters and claims handlers specialising in Agriculture insurance losses.

PROGRAMME LEADER

Mr David Gregori

KEY LEARNING OUTCOMES

At the end of the programme, participants will be able to:

- Assess the various types of risks in agriculture.
- Evaluate the insurance schemes and risk management tools used in protecting the Agriculture Sector.
- Understand the challenges in pricing the specificities of agriculture risks.
- Understand the market practices of the Agriculture Risk Management worldwide.
- Assess the role of Agri Reinsurance in Agri insurance.
- Understand the uses of crop modelling and other actuarial models used in agriculture risk quantification.
- Develop new products and marketing strategies catered to the needs of the regional Agriculture insurance market.

PROGRAMME OUTLINE

- The Types of Risks in Agriculture
- The Landscape of Agriculture Insurance Globally
- Major Types of Agriculture Insurance Schemes and Risk Management Tools
- Indemnity-based Insurance Schemes
- Area-yield Index Insurance Schemes
- Weather Index based Insurance Schemes
- Pricing the Specificities of Agriculture Risks
- Crop modelling and other actuarial models used in Agriculture Risk Quantification
- The Role of Agri Reinsurance in Agri Insurance
- Simulation-based Models
- Precision Agriculture and Predictive Modeling
- Risk and Insurance Analytics
- Development of New products and Marketing Strategies
- Case Studies
- Site Visit to a Farm or Agricultural Producer in Singapore

PROGRAMME FEES⁺

Full Course Fee (incl.GST) **\$1,059.30**

Net Course Fee[#] (incl.GST & after 95% grant) **\$118.80**

+ Valid Until 31 December 2020

Company-sponsored individuals (SC/PRs) from financial institutions (FIs) pay net course fees as indicated. In addition, under the new IBF Training Allowance Grant, FIs can receive S\$15 per training hour after these employees complete training in IBF recognised courses.

With the exception of licensed agents or representatives (i.e. financial advisors, traders, insurance agents, remisiers) representing a legal principal entity, FTS funding is not claimable for all other self-sponsored individuals. The licensed agents or representatives will pay course fees net of enhanced course fee subsidies and the IBF Credit, subject to the prevailing grant cap for FTS.