

Intermediate

# A PRACTICAL UNDERSTANDING OF CAR & EAR INSURANCE

**REGISTER NOW**

**Opening Registration  
Date: 1 June 2022**

**Closing Registration  
Date: 25 August 2022**

**Onsite - Venue to be advised**

**Date (s): 1 & 2 Sept 2022  
Time 9.00am to 5.00pm  
CPD Hours: 14**

## PROGRAMME HIGHLIGHTS

With the emerging economies in Asia back on a growth trend, there are increasing numbers of large infrastructure development projects cropping up all across the region. Consequently, the demand for Construction and Engineering-related Insurance covers has grown steadily in the region. Through lectures and case studies, you will acquire sound technical knowledge of one of the main Engineering Insurance classes to effectively underwrite this class of business. Claims aspects will also be covered during this 2-day programme.

## FOR WHOM

- Underwriters in Insurance and Reinsurance companies; as well as Insurance and Reinsurance Brokers, with 3 to 5 years of work experience in dealing with CAR/EAR Insurance risks.
- Other practitioners who may wish to gain sound technical knowledge of this class of business to better understand or reinforce their knowledge in CAR/EAR Insurance.

## PROGRAMME LEADER

**Mr Pooba Mahalingam**

## KEY LEARNING OUTCOMES

By the end of the workshop, participants will be able to:

- Identify the policy scope and coverage of the Contractors' All Risks (CAR) Insurance and Erection All Risks (EAR) Insurance, and describe how the various policy conditions, extensions and exclusions are applied.
- Compare and contrast the scope and application of the CAR Insurance Policy vis-à-vis the Fire Insurance Policy, as well as the EAR Insurance Policy, and highlight their similarities and key differences.
- Highlight the main claims conditions applicable to both types of policies, and describe the typical claims handling process, as well as the role of the loss adjuster in dealing with construction claims.
- Describe the steps involved in application of policy excess, salvage and "other insurance" in claims settlements.



## PROGRAMME OUTLINE

- Overview of Engineering Insurance
- What is covered?
- Who are the insured parties?

### Contractors' All Risks

- Subject Matter of Coverage
- Structure of Policy
- Scope of Cover
- Policy Schedule
- Period of Cover
- Sum Insured
- Basis of Loss Settlement
- General Exclusions, Special Exclusions & General Conditions
- Comparison between CAR Insurance Policy & Fire Insurance Policy
- Major Perils & Safety Measures
- Common Extensions
- DE Wordings (1995)

### Erection All Risks

- Subject Matter of Coverage
- Structure of Policy
- Policy Schedule
- Period of Cover
- General Exclusions, Special
- Exclusions & General Conditions
- Common Extensions
- Comparisons between CAR
- Insurance Policy & EAR Insurance
- Policy

### General Claim Issues

- General Claims Conditions
- Basis of Loss Settlement
- Claims Notification
- Loss Adjuster's Duties
- Claims Disputes
- Ex-Gratia Payments
- Case Studies

## PROGRAMME FEES

Full Course Fee (before GST): S\$759.00

Net Course Fee #: S\$129.03 (incl. of 7% GST and after 90% grant) for all Singapore Citizens aged 40 years old and above

Net Course Fee #: S\$432.63 (incl. of 7% GST and after 50% grant) for Singapore Citizens below 40 years old and all Singapore Permanent Residents

## ADMINISTRATIVE DETAILS

### LETTER OF UNDERTAKING

The Financial Institution who sponsored their staff or agents for the course will need to sign a Letter of Undertaking with the SCI before the registration can be confirmed. In the event that the sponsored participant drops out halfway through the course or did not fulfil the course requirements, SCI will take steps to claw back the course fee subsidy by issuing an invoice to the respective Financial Institution. The Financial Institution will need to make payment to SCI within 7 business days from the date of invoice.

### CLAWBACK CONTRACT

Participants who register and pay on their own, are required to submit a letter from their company CEO or HR stating that the Financial Institution is supportive of them in attending the course. SCI will then initiate a Clawback Contract for the participant to sign and return to the SCI. In the event that the participant drops out halfway through the course or did not fulfil the course requirements, SCI will take steps to claw back the course fee funding by issuing an invoice to the respective participant. The participant will need to make payment to SCI within 7 business days from the date of invoice.

### ELIGIBLE PARTICIPANTS #:

Singapore Citizens or Singapore Permanent Residents, physically based in Singapore, sponsored by Financial Institutions (FI):

- Licensed representatives such as insurance agents, financial advisers, and remisers supported by FI principal; or
- General insurance (GI) agents registered with the General Insurance Association's (GIA) Agents' Registration Board.

Other self-sponsored individuals are not eligible for course fee subsidies under the Financial Training Scheme ("FTS").

**For enquiries, please email [talk2us@scidomain.org.sg](mailto:talk2us@scidomain.org.sg)**

