

Intermediate

TECHNICAL REINSURANCE ACCOUNTS

REGISTER NOW

**Opening Registration
Date: 1 June 2022**

**Closing Registration
Date: 20 July 2022**

Date (s): 27, 28 & 29 Jul 2022
Time 9.00am to 5.00pm
CPD Hours: 21

PROGRAMME HIGHLIGHTS

Reinsurance may be a relatively simple concept to grasp. However, at the operational level, some of its practices, especially on technical accounts, can be quite complex and difficult to comprehend. This is at least to the uninitiated, or those still new to reinsurance. Through lectures, exercises and discussions during this 3-day programme, participants will acquire detailed technical and practical knowledge of how the technical accounts for Proportional and Non-Proportional Reinsurance Treaties and Facultative are prepared and processed.

FOR WHOM

- Reinsurance Practitioners with 3 to 5 years of work experience.
- Other Practitioners who wish to gain a better understanding of the technical fundamentals involved in the preparation of reinsurance accounts.

PROGRAMME LEADER

Mr Peter Cave has over 40 years of working experience in the international reinsurance market, the majority of his time being with a leading international reinsurance broker. He has been conducting reinsurance courses for SCI since 1997.

KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Distinguish between the different concepts and terminologies applied in Facultative, Proportional and Non- Proportional Reinsurance accounts.
- Apply relevant knowledge and skills to confidently and accurately check, process and prepare the various types of accounts documents.

VENUE

Parkroyal Collection Marina Bay, Singapore



PROGRAMME OUTCOMES

- An Overview of Reinsurance Concepts.
- Technical Account:
 - Proportional & Non-Proportional Facultative;
 - Proportional Treaty:
 1. Accounts Period Terminology - Underwriting Year, Accounts Year, etc.
 2. Premium Basis – OGP / ONP
 3. Premium and Loss Portfolios
 4. Unearned Premium and Outstanding Loss Reserve Provisions
 5. Basic Methods of Processing the Accounts
 6. Commissions and Profit Commissions
 7. Cash Loss – PLA's
- Non-Proportional Treaty:
 1. Period of Cover – LOD, RAD, LDD and clauses to look for e.g. RAD and Interlocking
 2. Premium Calculations (i.e. Adjustable Rate; Burning Cost, etc.)
 3. Reinstatements
 4. Interlocking Clause
 5. Currency Fluctuation Clause
 6. Index Clause – SIC
 7. Accounts for other Types of Covers (e.g. Stop Loss; Retrocession; etc.)

PROGRAMME FEES

Full Course Fee (before GST): S\$1,748.00

Net Course Fee #: S\$297.16 (incl. of 7% GST and after 90% grant) for all Singapore Citizens aged 40 years old and above

Net Course Fee #: S\$996.36 (incl. of 7% GST and after 50% grant) for Singapore Citizens below 40 years old and all Permanent Residents

#The funded fee portion will be clawed back by SCI should participant fail to attend the course or did not fulfil course requirement.

No withdrawals and no postponement is allowed. No substitution of other course date if participant cannot make it on the scheduled course date.

100% course attendance is required. Otherwise, no electronic Certificate of Completion will be awarded and participants will need to repay full course fee to attend the next course date and the clawback provision applies for the course by which net fee was paid for.

Eligible for all Singapore Citizens and Permanent Residents sponsored by financial institutions (FI) (licensed or exempt from licensing by MAS), licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General Insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board.

Company-sponsored staff are required to submit a letter of support from their company CEO or HR stating that the company is paying for the fee(s).

Self-sponsored agents are required to submit a letter of support from their company CEO or HR stating their support for the agents to attend the said course.

For enquiries, please email talk2us@scidomain.org.sg

