

SCI Presents

Health Insurance: Common Policy Provisions, Pricing and Underwriting

04
CPD
hours

2023

REGISTER NOW

Programme Highlights

This course is suitable for all life and general insurance intermediaries and company staff members who are involved in any Health Insurance products including: Medical Expense Insurance, Disability Income Insurance, Long-Term Care Insurance, Critical Illness Insurance and Managed Healthcare Insurance.

For Whom

For new or existing insurance professionals who wish to know more about Health Insurance relating to Common Policy Provisions, Pricing and Underwriting.

Course Outline:

- Common Policy Provisions
- Health Insurance Pricing
- Health Insurance Underwriting

Learning Outcomes

At the end of the course, the participants should be able to:

- list the sections of a Health Insurance policy contract
- know the information contained in a Health Insurance policy schedule
- outline what an insuring clause is
- define the following common terms under a Health Insurance policy:
 - dependant
 - insured/insured person
 - accident
 - hospital
 - any one disability
 - covered charges
 - day of hospital confinement
 - registered medical practitioner/physician
 - medically necessary service, supply or day of hospital confinement
 - period of hospital confinement
 - pre-existing condition
 - policyholder/policy owner
 - usual, customary and reasonable
 - waiting period
 - illness
 - pre-hospitalisation benefits
 - per policy year limit
 - lifetime limit
 - deductible and co-insurance
 - pro-rata factor
- explain the general conditions sections that outline the rights of the policy owner and the insurer:
 - entire contract clause
 - effective date of cover
 - premium clauses
 - free-look period
 - actively at work
 - termination of cover
 - cover abroad
 - renewal
 - mis-statement of age or gender
 - grace period
 - reinstatement
 - incontestability
 - change of occupation
 - co-ordination of benefits
 - cancellation
 - change of plan
 - currency
 - last payer status
 - nomination of beneficiaries
 - Policy Owners' Protection Scheme
- explain the various bases upon which Health Insurance policies can be issued:
 - cancellable
 - optionally renewable
 - conditionally renewable
 - guaranteed renewable
 - non-renewable
- understand the purposes and functions of the benefit provisions section of the Health Insurance policy
- list the common exclusions that are found in Health Insurance policies
- explain some of the important general claim conditions commonly found in Health Insurance policies:
 - notification of claim condition
 - physical examination provision
 - mediation/arbitration and legal actions provision
- explain what an endorsement is
- explain the key factors used in the premium computation:
 - morbidity experience
 - investment income
 - operating expenses
 - medical inflation
 - scope of benefits covered
 - insurer's profit
 - modes of premium payment
 - extent of underwriting
- know the parameters for premium rating:
 - age
 - gender
 - physical condition
 - occupation
 - persistency
 - claims experience
 - group participation level
- explain what underwriting is
- explain the underwriting factors that affect a risk:
 - medical factors
- know the underwriting factors that are specifically important for each type of Health Insurance
- know the types of underwriting methods for Medical Expense Insurance
- know the various underwriting factors for Group Insurance
- identify the sources of underwriting information
- know how an insurance representative can help in the underwriting process
- understand the various terms of acceptance for Health Insurance proposals
- know when the risk commences

Course Duration: 4 Hours

Assessment Duration: No time limit

Assessment Format: 10 Multiple Choice Questions

Programme Fee

S\$43.20 (includes 8% GST)

GST Rate Change

Please be advised Goods and Services (GST) rate revisions in Singapore from 7% to 8% will take effect from 1 January 2023. For more details, please read [here](#).

All invoices issued in 2023 will be subject to the prevailing GST of 8%.

Completion Requirement

Participants must fully complete all the contents and score at least 75% of the questions correctly at the end of the course within the one-month access period from the time of registration.

Key Features

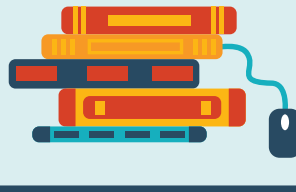
Learning cards embedded with contents and quizzes.

Practical and can be accessed anytime, anywhere.

Electronic Certificate of Completion

An E-Certificate of Completion will be issued within 5 working days, once all the course requirements are fulfilled, including passing the assessment.

MORE ONLINE
COURSES HERE



NAVIGATING THE COURSES ONLINE

STEP 01:

REGISTER AND
PAY ONLINE



STEP 02:



RECEIVE CONFIRMATION
EMAIL FROM SCI PROVIDING
LINK TO ACCESS.

STEP 03:

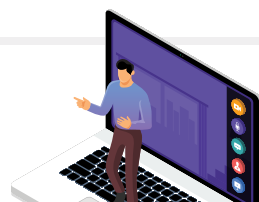
SCI ONLINE
Global Classroom



LOGIN TO SCI
ONLINE GLOBAL
CLASSROOM VIA
THE LINK.

STEP 04:

ACCESS COURSE VIA
THE DASHBOARD.



STEP 05:

CLICK ON THE
COURSE TILE.

STEP 06:



RECEIVE E-CERTIFICATE.

- After you fulfil the course attendance requirement and pass the assessment, you will receive an email advising on how you can access your E-certificate or you may check your SCI Student Portal.
- The E-cert will provide the details of your CPD hours.
- Please provide your full name as in your NRIC/Passport at the time of registration.
- One month access period to complete is given from the date of registration/payment.
- Any changes to be made to the E-certificate once issued will be chargeable.

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TECH SUPPORT HOTLINE: 6221 2336

MON – FRI (9AM TO 5PM EXCLUDE PUBLIC HOLIDAYS)

Singapore College of Insurance
CPE Registration No: 199408491M
Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance
Tel: (65) 6221 2336 | Website: www.scicollge.org.sg

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