

▶▶▶ **Introductory
Engineering Series**

A FOCUS ON INSURANCE BONDS

Venue: Hotel
(To be advised)

Date(s): 30 June 2023
Time: 9.00am to 5.00pm
CPD Hours: 7

**REGISTER
HERE**

▶▶▶ PROGRAMME HIGHLIGHTS

This 1-day programme will provide participants with an overview and better understanding of Bond Insurance and related products. Performance Bonds, Advance Payment Bonds, Tender Bonds and Supply Bonds will be covered.

Bond claim procedures and recovery methods will also be addressed in this programme. Case studies will be used to emphasise the application of such products in the insurance market.

▶▶▶ FOR WHOM

- Underwriters from Insurance and Reinsurance companies with 3 to 5 years of experience in handling Bonds.
- Insurance and Reinsurance Brokers with 3 to 5 years' experience in handling Bonds.
- Claims personnel handling Bond claims and recoveries.

▶▶▶ KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Know the need for bond security in construction and other contracts and their specifications in various contract requirements.
- Understand the types of bonds available in the market.
- Highlight key requirements when arranging bond insurance for large contracts.
- Know the information required to underwrite bonds.
- Understand how bond claims are triggered and evaluated.
- Understand recovery aspects in relation to bond coverage.



▶▶▶ PROGRAMME OUTLINE

- The need for bond security in construction and other contracts and their specifications in various contract requirements.
- The types of bonds available in the market.
- Key requirements when arranging bond insurance for large contracts.
- The information required to underwrite bonds.
- How bond claims are triggered and evaluated.
- Recovery aspects in relation to bond coverage.

▶▶▶ PROGRAMME LEADER

Mr Pooba Mahalingam

▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$410.40

Net Course Fee: S\$144.40 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee: S\$296.40 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals^[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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