

▶▶▶ Intermediate

Engineering Series

A FOCUS ON CONSTRUCTION BUSINESS INTERRUPTION & PROJECT DELAY INSURANCE

Venue: Hotel
(To be advised)

Date(s): 5 & 6 Jun 2023
Time: 9.00am to 5.00pm
CPD Hours: 14

REGISTER
HERE



▶▶▶ PROGRAMME HIGHLIGHTS

This 2-day programme aims to explore and discuss technical issues relating to project delays and construction business interruption insurance. Various engineering issues and external factors will be considered and explored. Risk transfer mechanisms and the use of insurance policies (ALOP/ DSU) will be discussed with appropriate case studies.

The use of this insurance product is normally based on requests made by bankers or financing parties for large/ mega project developments. Typical projects include power plants and larger infrastructure projects including MRT/ LRT and toll highway construction. As part of this insurance coverage, Underwriters will also require loss control and progress monitoring surveys to be conducted to keep track of the project.

The programme leader who has more than three decades of risk engineering and project insurance expertise will share his knowledge in this interactive face to face session.

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- Insurance practitioners with more than 3 years of experience in handling property and/or construction related insurance.
- Brokers and agents wishing to enhance their knowledge in this specialised subject area.

▶▶▶ KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Appreciate technical issues relating to project delays and construction schedule interruption.
- Understand the various external factors that may lead to such delays (including extreme weather issues).
- Understand methods to minimise such issues and overcome them.
- Know the application of the CAR policy and the triggering of its Section III (ALOP) cover.
- Describe the application of time excess under Section III in tandem with a valid Material Damage loss to be considered.

▶▶▶ PROGRAMME OUTLINE

- Typical Construction Projects – Planning & Phasing Of Work.
- Master Work Program.
- Budgeting & Monthly Progress Claims.
- Physical and Financial Progress Reports.
- Retention Sum and Its Release after Defects Liability Period(DLP).
- Project Delay Issues.
- External Factors – Suppliers, Consultants, Designers & Authorities.
- Consideration and Techniques on How To Minimize Project Delays.
- Conducting Loss Control and Project Monitoring Surveys.
- The application of the CAR policy and the triggering of its Section III (ALOP) cover.
- Case Studies And Discussions.

▶▶▶ PROGRAMME LEADER

Mr Pooba Mahalingam

▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$819.72

Net Course Fee*: S\$319.72 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee: S\$592.02 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

*FTS funding capped at S\$500.00 per participant.

FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals^[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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