

▶▶▶ Intermediate

ESG Series

THE GREENING OF THE ASIAN INSURANCE ECOSYSTEM

Venue: Hotel
(To be advised)

Date(s): 11 & 12 Sep 2023

Time: 9.00am to 5.00pm

CPD Hours: 14



REGISTER
HERE



▶▶▶ PROGRAMME HIGHLIGHTS

This 2-day programme covers the Asian perspective of the Greening of the Insurance Ecosystem by firstly examining ESG and its importance. An examination of the UN Principles for Sustainable Insurance is made before delving into the Evolving Green Taxonomies, Proposed Sustainability Insurance Framework, Sustainability Strategy: Singapore Green Plan 2030 not to mention Green initiatives in other Asia countries. It also covers the insurers' perspective of the Greening of the Insurance Ecosystem before culminating in a focus on the future sustainable ecosystem including issues such as a Green insurance ecosystem with digitalisation, future insurance products such as Green insurance, parametric insurance etc. Relevant Stress Testing, Scenario Modelling, Underwriting and Decision Making by insurers are also discussed not to mention Risk Monitoring and Disclosure issues in this regard.

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- Insurance underwriters, claims handlers and marketing personnel who wish to learn more about environmental risk and how the Asian Insurance Industry's roles and responsibilities including underwriting, pricing, investment and disclosure are evolving in this regard
- Insurance intermediaries seeking to advise their clients on how insurers' underwriting, and decision making shall be affected by environmental risk
- All insurance and reinsurance practitioners seeking to learn more about environmental risk management in the insurance industry

▶▶▶ KEY LEARNING OUTCOMES

At the end of the programme, the participants will be able to:

- Appreciate what ESG covers are and understand why it matters to insurers
- Appreciate the role of governments and enterprises in addressing ESG
- Discuss the 4 pillars of UN Principles for Sustainable Insurance
- Appreciate how Singapore and other Asia countries are moving towards green ecosystems
- Discuss Insurers' roles and responsibilities including underwriting, pricing, investment and disclosure
- Discuss what the future sustainable ecosystem may look like
- Explain how insurance companies can turn ESG into opportunities

▶▶▶ PROGRAMME OUTLINE

ESG and why it matters

- What is ESG?
- Why do ESG matter to FIs and Enterprises – the issue of sustainability
- The Role of Government in Promoting Green Initiatives

UN Principles for Sustainable Insurance

- Elaboration of the 4 Pillars of the UNEPFI PSI

Greening of Insurance Ecosystem – Asian perspective

- Evolving Green Taxonomies
- Proposed Sustainability Insurance Framework
- Sustainability Strategy: Singapore Green Plan 2030
- Green initiatives in other Asia countries
- Industry-wide Sustainability Pillars

Greening of Insurance Ecosystem – Insurers' perspective

- Insurers' Roles and Responsibilities
- Developing a Green Culture
- Performing Green Risk Assessment
- Stress Testing and Scenario Modeling
- Underwriting and Decision Making
- Risk Monitoring and Disclosure

The Future Sustainable Ecosystem

- What would an Environmental-Friendly Smart Nation look like?
- Renewable energy and clean technology
- Green insurance ecosystem with digitalisation
- Future insurance products (e.g., Green insurance, parametric insurance)

▶▶▶ PROGRAMME LEADER

Mr Raymond Cheung

▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$819.72

Net Course Fee*: S\$319.72 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee: S\$592.02 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

*FTS funding capped at S\$500.00 per participant.

FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals^[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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