

▷▷▷ Intermediate

Liability Series

WORK INJURY COMPENSATION INSURANCE UNDERWRITING & CLAIMS

Venue: Hotel
(To be advised)

Date(s): 22 & 23 Jun 2023

Time: 9.00am to 5.00pm

CPD Hours: 14

**REGISTER
HERE**



▶▶▶ PROGRAMME HIGHLIGHTS

This 2-day programme is designed to help participants to acquire a strong grounding in and understanding of employer's liability under common law, and the statutory provisions and objectives of the Work Injury Compensation Act 2019 (WICA). It will address topics and issues related to the underwriting of Work Injury Compensation Insurance (WICI), including pricing, policy coverage, terms and conditions. It will also cover the handling of common law, as well as WICI claims through the use of case studies.

▶▶▶ FOR WHOM

- Underwriters, Marketing executives, Claims officers and Loss Adjusters who have at least 3 years' experience in handling WICI.
- Brokers and agents who have at least 3 years' experience in handling WICI.
- Also suitable for other insurance practitioners who wish to gain practical knowledge in underwriting WICI and handling such claims.

▶▶▶ KEY LEARNING OUTCOMES

At the end of the programme, participants will be able to:

- Explain the relevance of the Workplace Safety And Health Act 2006 to employer's liability insurance in Singapore.
- Explain the duties of an employer and how they are discharged.
- Explain disease exposures from workplace hazards.
- Explain the legal framework governing employers' liability in the workplace under statute and common law including the purpose and main features of WICA.
- Explain the scope of cover of the Approved WICA 2019 Insurance Policy including:
 - » the operative clause;
 - » compulsory terms;
 - » key definitions;
 - » exclusions, conditions and extensions.
- Explain market practices in relation to WICI including compliance with legislation.
- Describe key underwriting information under WICI.
- Describe the common rating bases under WICI.
- Know how WICI claims are handled.

▶▶▶ PROGRAMME OUTLINE

- Workplace Health And Safety Legislation In Singapore.
- The Duties of An Employer.
- The Statutory Claim under WICA.
- The Work Injury Compensation (Insurance) Regulations 2020.
- Common Law Action.
- Relevant Legal Principles.
- The Approved WICA 2019 Insurance Policy.
- Work Injury Compensation Risk Underwriting.
- Disease Exposures From Workplace Hazards.
- Handling WICI Claims.
- Case Studies.

▶▶▶ PROGRAMME LEADER

Mr C. Nandakumar

▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$819.72

Net Course Fee*: S\$319.72 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee: S\$592.02 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

*FTS funding capped at S\$500.00 per participant.

FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals^[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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