

▶▶▶ Intermediate

Liability Series

UNDERWRITING & CLAIMS ASPECTS OF COMMERCIAL GENERAL LIABILITY INSURANCE

Venue: Hotel
(To be advised)

Date(s): 11 & 12 July 2023

Time: 9.00am to 5.00pm

CPD Hours: 14

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HERE**



▶▶▶ PROGRAMME HIGHLIGHTS

The demand for Liability Insurance has been growing steadily in the region, in tandem with economic development and restructuring, and as a result of growing awareness of consumer rights and corporate accountability. This 2-day workshop will equip participants with practical knowledge of General Liability Insurance policy coverage, including the various liability policy forms and their features. Participants will also learn about the legal foundation on which liability arises, as well as the various underwriting and claims practices adopted in the key markets.

▶▶▶ FOR WHOM

- Underwriters, Claims Practitioners in insurance and reinsurance companies and Insurance and Reinsurance Brokers with 3 to 5 years of Comprehensive General Liability Insurance risks experience.
- Other practitioners who wish to gain knowledge in Commercial General Liability Insurance.

▶▶▶ KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Acquire a comprehensive understanding of the practical operation of the CGL policy's Insuring Clause; Extension clauses including write-back covers; and Exclusions.
- Describe the underwriting and application of CGL Policy wordings and the various CGL clauses e.g. Contractual Liability Extension clause(s); Highlight the differences in coverage between an Additional Insured and an Additional Named Insured.
- Describe the processes involved in risk assessment/evaluation and highlight the factors that influence risk selection for providing CGL cover.
- Acquire an understanding of Liability insurance pricing mechanism and the components and influencing factors of Liability premiums.



▶▶▶ PROGRAMME OUTLINE

- Market Conditions impacting Liability Insurance in and around Asia.
- Major Liability claims and its impact on current trends.
- In-depth analysis of General and Product Liability Policy coverage.
- Mandatory Exclusions.
- Understanding and applying Extension Clauses.
- Contractual Liability Exclusion and Coverage Buyback.
- Highlights of the major differences between various CGL forms.
- Analysing Liability exposure of the business.
- Analysing the Proposal Form/Questionnaire.
- Risk Assessment factors and its impact on Rating.
- Key Underwriting Issues.
- Rate Development.
- Increased Limit Factors.
- Technical rate vs. Market rate.
- Case Studies.

▶▶▶ PROGRAMME LEADER

Mr C.Nandakumar

▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$819.72

Net Course Fee*: S\$319.72 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee: S\$592.02 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

*FTS funding capped at S\$500.00 per participant.

FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals^[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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