

▶▶▶ Intermediate

Reinsurance Series

1ST INTAKE - THE “NUTS & BOLTS” OF TREATY REINSURANCE: NON-PROPORTIONAL TREATY REINSURANCE

Venue: Hotel
(To be advised)

Date(s): 8, 9 & 10 Mar 2023

Time: 9.00am to 5.00pm

CPD Hours: 21

REGISTER
HERE

▶▶▶ PROGRAMME HIGHLIGHTS

Although many insurers in Asia still place their core reinsurance on a Proportional basis, there is a continuing global trend towards the use of Non-Proportional Reinsurance, whether on a Facultative or Treaty basis. Through practical exercises and lectures during this 3-day programme, participants will acquire detailed technical and practical knowledge of how the different forms of Non-Proportional Reinsurance can be structured and used in the reinsurance market, and most importantly, the thought processes behind such practices.

▶▶▶ FOR WHOM

Reinsurance or General Insurance Practitioners with 3 to 5 years of experience wishing to gain a better understanding of how Non-Proportional Treaties are being used in reinsurance.

▶▶▶ KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Distinguish between the different applications of Non-Proportional and Proportional Reinsurances.
- Identify the different bases of coverage available under Non-Proportional Treaties and explain their impact.
- Outline the main Non-Proportional Treaty clauses and explain how they apply.
- Understand the different methods of claims allocation (e.g. Losses Occurring During, Risks Attaching During).



▶▶▶ PROGRAMME OUTLINE

- Application of Proportional Reinsurance vs Non-Proportional Reinsurance.
- How the individual products work and interact.
- Basis of Attachment and their Implications.
- Underwriting Information.
- Coverage Limits.
- Pricing Methods.
- Key Non-Proportional Treaty Clauses.
- Other forms of Non-Proportional Treaty covers.

▶▶▶ PROGRAMME LEADER

Mr Peter Cave

▶▶▶ PROGRAMME FEE

Full Course Fee (incl. of 8% GST): S\$1887.84

Net Course Fee*: S\$1387.84 (incl. of 8% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

Net Course Fee*: S\$1387.84 (incl. of 8% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

*FTS funding capped at S\$500.00 per participant.

FINANCIAL TRAINING SCHEME (FTS) ELIGIBILITY CRITERIA TO PAY THE ABOVE NET FEE:

- Singapore-based Financial Institutions regulated by MAS (licensed or exempted from licensing by MAS).
- FinTech firms certified by Singapore FinTech Association.
- Only for company-sponsored individuals^[1] who are Singapore Citizens or Singapore Permanent Residents, physically based in Singapore.
- Successfully completed FTS recognised programme (including passing all relevant assessments and examinations).

[1] Individuals who attend a course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist are not eligible for FTS funding.

Include licensed representatives such as insurance agents, financial advisers, and remisiers supported by FI principal and General insurance (GI) agents registered with the General Insurance Association's (GIA) Agent Registration Board. Self-sponsored licensed representatives or registered agents are required to provide a letter of support from his/her Financial Institution Principal when enrolling for the course.

In the event that the participant drops out halfway through the course or did not pass the assessments, SCI will take steps to claw back the course fee subsidy from the self-sponsored participant or the company that has sponsored the participant. The course fee subsidy is applicable only to participants who have fulfilled all the course requirements and passed the assessments.

Funding support for the same course / examination will be granted only once per calendar year per participant.

All fees indicated are in Singapore Dollars, unless otherwise stated.

For more information on FTS funding terms and conditions, please refer to IBF website at <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

For enquiries, please contact: Singapore College of Insurance

Tel: (65) 6221 2336 | Email: talk2us@scidomain.org.sg | Website: www.scicollege.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

© 2023 Singapore College of Insurance Limited (SCI). All Rights Reserved by SCI.