

● 14 CPD Hours | Introductory

2nd Intake

Insurance LaunchPad - Insuring The Future

Welcome to the Insurance Onboarding program, where we empower you with the essential knowledge and skills needed to thrive in our dynamic and innovative industry. Get ready to embark on a journey of learning, collaboration, and growth, as we guide you through the intricacies of our industry, ensuring you emerge well-equipped for success.

[Register Here](#)

Mode: Face-to-Face Training

Dates: 23-24 May 2024

Time: 9.00 a.m. to 5.00 p.m.

Programme Highlights

In this two-day course, participants will embark on a journey tracing the rich history of Singapore's insurance industry, appreciating its pivotal role both on regional and global fronts. They will gain in-depth insights into the Monetary Authority of Singapore (MAS) and its key regulatory frameworks, enabling them to navigate and understand the current regulatory landscape effectively.

In exploring market segments, attendees will decipher Singapore's influential position in the global reinsurance market and recognize both dominant players, intermediaries, insurance bodies and emerging disruptors not to mention how all players interact with each other. A deep dive into the digital transformation of the sector will empower participants with knowledge about the emergence of online platforms and digital brokers.

Attendees will also know the various types of general insurance and life insurance products available in the market.

Furthermore, they will be enlightened about the profound effects of climate change on insurance, equipping them with foresight for future challenges. By the end, participants will be well-versed in burgeoning growth sectors like health and cyber insurance and will foresee the vast potential of cross-border insurance opportunities, especially within the ASEAN region.

For Whom

- All new entrants, junior staff and executives of the insurance and reinsurance industry
- Also suitable for insurance practitioners and intermediaries wishing to know more about the Singapore insurance market landscape as well as the trends, challenges and opportunities arising from it.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Understand the industry's evolution and recognize Singapore's role as a pivotal regional and global insurance hub.
- Know the integral role of the Monetary Authority of Singapore (MAS) and identify major industry players, including insurers, intermediaries, industry bodies and emerging disruptors not to mention how all players interact with each other.
- Know the types of general and life insurance products in the market
- Understand the impacts of digital innovations and appreciate the rising prominence of online insurance platforms and digital brokers.
- Know the consequences of climate change on the insurance sector and discern potential future challenges.
- Know the high-growth insurance sectors and explore potential cross-border collaborations, emphasizing ASEAN's role.

Programme Outline

I. Introduction

- Brief History of the Insurance Industry in Singapore
- Importance of Singapore as a Regional and Global Insurance Hub

II. The Regulatory Landscape

- Role of the Monetary Authority of Singapore (MAS)
- Regulatory objectives
- Key regulations and guidelines affecting the insurance industry
- Recent Regulatory Changes and their Impact

III. Market Segmentation and Key Players

- Life Insurance vs. Non-Life Insurance
- Reinsurance and the Role of Singapore in the Global Reinsurance Market
- Major Insurance Companies and their Market Share
- Insurance Intermediaries
- Industry Bodies including Associations
- Emerging Market Entrants and Disruptors
- How all players interact with each other

IV. Products

- Personal General Insurance
- Commercial General Insurance
- Life Insurance

V. Key Trends and Challenges

- Digital Transformation and InsurTech
- Introduction to key digital innovations
- The rise of online insurance platforms and digital brokers
- Evolving Consumer Preferences and Behaviors
- Climate Change and its Impact on the Insurance Market

VI. Opportunities and Future Prospects

- Growth Sectors: Health Insurance, Cyber Insurance, etc.
- Potential of Cross-Border Insurance Opportunities with ASEAN and Beyond

VII. Sharing by Industry leader(s)

VIII. Group Exercise

Programme Leader

Perry Tan with over 20 years in the General Insurance (GI) industry, began his career after earning his ACII and FCII from the CII College of Insurance, UK. Initially working in insurance broking and underwriting, he spent 13 years as a broker before leading the Marine Cargo Division & Brokers' Business Development Team at a major Japanese insurance company. He then contributed to the General Insurance Association of Singapore (GIA), overseeing technical sub-committees. Later, Perry led the General Insurance Division at a financial advisory, handling GI and Group Employee Benefits (GEB) for over 6 years. He joined the Singapore College of Insurance (SCI) in 2014 as a Technical Consultant/Lecturer and now heads its Technical Training Department.

Programme Fee

Full Course Fee: S\$827.31
(incl. of 9% GST)

Net Course Fee: S\$599.61
(incl. of 9% GST and after 30% FTS funding)
for Singapore Citizens below 40 years old and
Singapore Permanent Residents

Net Course Fee: S\$327.31
(incl. of 9% GST and after 70% FTS
funding) for Singapore Citizens aged 40
years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg

Group Discounts

5 to 10 paxes:

10% discount off the course fee

11 to 20 paxes:

15% discount off the course fee

Above 20 paxes:

20% discount off the course fee

For more information on the discounts, please email to TT@scidomain.org.sg

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

Tel: (65) 6221 2336 | Email: talk2us@scidomain.org.sg | Website: www.scicollege.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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