



Singapore College
of Insurance

Practical Techniques for Wills and Insurance Planning



EXCLUSIVE SERIES OF FOUR ADVANCED COURSES

SCI is excited to unveil our exclusive series of four advanced courses in the fields of Private Wealth Management and Estate Planning.

Step into a realm of targeted professional growth with our select range of courses, each crafted to enhance your expertise in key areas of estate planning and wealth management.

Practical Techniques for Wills and Insurance Planning - Sign Up Now!

This three-day course is designed as a case study-based program to provide participants with a comprehensive understanding of the principles and techniques involved in drafting Wills and implementing effective insurance plans. The course combines knowledge with practical skills to equip participants with the necessary expertise to assist individuals and families in Will writing and managing risks through insurance coverage.

Advising HNW Business Owners and Insurance Planning - set to debut in Q3 of 2024

A case study-based programme, enabling participants to utilise their knowledge in executing integrated financial planning strategies to meet both personal and business goals. The curriculum will encompass topics to better understand the business and the business owner such as digital sales cycle, business and personal assets, buy-sell agreements, retirement planning for business owners, among others to help build the future the business owner envisions.

Trust Advisory, Family Office and Insurance Planning - Look out for details to be unveiled in the Q4 of 2024

A case study-based programme to enable participants to apply their learned skills to understand client's needs via trust. The curriculum covers areas including the digital client sales cycle for those requiring trust services and the process of determining their insurable interest when implementing trusts. The participants will also acquire knowledge about the governance, parties involved in family office operations and how to customize insurance solutions for family offices setups.

Practicum: Estate Planning Strategies for Wills, Trust, Family Office and HNW Business Owners

- Anticipate this comprehensive course to be launched in Q4 of 2024.

This course is a 100% case-study-based programme to expose participants to the diverse profiles of high-net-worth (HNW) clients and apply the knowledge learned in series 1, 2, and 3, transforming their acquired knowledge into practical skills within this module.

Advance your career by completing all four courses, and qualify to apply for an exclusive professional certification, a symbol of excellence and expertise in your field, conferred by SCI.

Stay engaged for more updates on this compelling professional development initiative.

ABOUT THIS COURSE

This course is designed as a case study-based programme to provide participants with a comprehensive understanding of the principles and techniques involved in drafting Wills and implementing effective insurance plans. The course combines knowledge with practical skills to equip participants with the necessary expertise to assist individuals and families in Will writing and managing risks through insurance coverage.

TARGET AUDIENCE

Financial advisers or practitioners with an interest in Will Writing and Insurance Planning as well as those keen to learn how Will Writing and Insurance Planning complement each other to ensure clients' needs are met and their loved ones are protected. A basic understanding of the legal principles and financial concepts would be beneficial.



DURATION AND ASSESSMENT

Only Training and Assessment route is available. There is no self-study route.

| Programme Duration | Assessment |
|--------------------|---|
| 18 hours | Format: 10 Multiple-choice Questions <ul style="list-style-type: none">• Duration: 15 minutes• Pass Requirement: 70% or 7 correct answers• Mode: On-site at the training venue |

PROGRAMME OUTLINE

- Insurance Planning
- Wealth Creation
- Wealth Accumulation
- Wealth Preservation
- Wealth Utilization
- Wealth Transfer
- Wealth Equalization
- Wealth Protection
- Wealth Enhancement
- Wealth Distribution
- Will Planning
- Fact Finding
- Techniques on Will Writing
- Principles of Legally Enforceable Assets
- Test your knowledge

CPD HOURS AWARDED

18 hours upon successful completion of the course.
An additional 15 minutes upon successful completion of the assessment.

PROGRAMME FEE

Net Fee payable to SCI (After Funding)

S\$936.00

(for Singapore Citizens aged 40 and above)

S\$1,416.00

(for Singapore Citizens aged below 40 and Singapore PRs)

Funding/Clawback amount

S\$1,680.00
(70% of course fee)

S\$1,200.00
(50% of course fee)

Full Fee (with 9% GST) (Before Funding) S\$2,616.00

FUNDING under IBF Standards Training Scheme (IBF-STS)

Only Singapore Citizens or Singapore Permanent Residents who are physically based in Singapore are eligible for funding.

For 70% course fee subsidies for Singapore Citizens aged 40 and above:

- Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.

For 50% course fee subsidies for Singapore Citizens aged below 40 and all Singapore Permanent Residents:

- Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.

Important Note :

- For self-sponsored trainees, GST funding support has been removed with effect from 3 October 2022. In other words, self-sponsored trainees will have to pay the GST component in addition to the course fee for Course that commence from 3 October 2022.
- For candidate who opts for net fee funding, SCI reserves the right to claw back the full amount from the candidate if he/she does not successfully complete the programme within the stipulated deadline.

IBF-STS Funding Quantum

| Training Courses | Commencing 1 Jan 2023 | |
|---|---|---|
| Eligible Individuals ⁽¹⁾ | Singapore Citizens and PRs | Singapore Citizens aged 40 years and above |
| Funding Amount for Direct Training Costs ⁽²⁾ | 50% capped at S\$3,000 per participant per course | 70% capped at S\$3,000 per participant per course |

- ⁽¹⁾ Individuals who (i) attend the course in the capacity of an instructor or facilitator, e.g. presenter / speaker / panelist, or (ii) civil servants are not eligible for IBF-STS funding.

- ⁽²⁾ Direct training cost would be based on the gross course fee charged by the external training provider or apportioned basic salaries of internal staff involved in developing and/ or delivering in-house courses. Qualifying expenses include training costs incurred for both executive and non-executive staff, as well as staff employed on a short-term basis (less than one year, inclusive of contract staff and interns). Apportioned basic salaries of full time in-house trainers involved in developing and/or delivering in-house courses will also be eligible for support.

Please refer to the [IBF website](#) for more details.

PROGRAMME REGISTRATION

Scan QR code to register your interest



1. For company-sponsored participant, the Financial Institution will need to sign a Letter of Undertaking with the SCI before the registration can be confirmed.
2. For self-sponsored participant, he/she is required to sign a Clawback Contract with the SCI before the registration can be confirmed.

PROGRAMME SCHEDULE

Course Dates: 13, 14 & 15 May 2024

Training Mode: In-person Instructor-led programme

Venue: Will be advised after registration closes

RELEASE OF RESULTS AND SMART CERTIFICATE

Participants will receive their results immediately upon completion of the assessment. Upon fulfilling the attendance requirements for the module, a Certificate of Attendance will be issued within 5 working days after the lecture.

About IBF Certification

This course addresses the following Technical Skills and Competencies (TSCs) and proficiency level:

| Technical Skills and Competencies (TSCs) | Proficiency Level |
|--|-------------------|
| Legal drafting and Writing# | Level 4 |

Please note that Legal Drafting and Writing (Proficiency Level 4) is not a required skill for Financial Planners in the Skills Framework.

Participants are encouraged to access the [IBF MySkills Portfolio](#) to track their training progress and skills acquisition against the Skills Framework for Financial Services.

You can apply for IBF Certification after fulfilling the required number of Technical Skills and Competencies (TSCs) for the selected job role.

Find out more about IBF certification and the application process [here](#).



PROGRAMME LECTURER

Mr. Stephen Chew

Stephen is currently the Principal Consultant of Summit Planners Group of Companies, providing one stop integrated financial services to individuals and business owners. He obtained his ACCA in 1987 at the age of 21 and started lecturing in the Institute of Certified Public Accountants of Singapore in the same year. He has trained more than 30,000 Financial Practitioners on finance-related topics.

Stephen is the author of five books: "Taxation Relevant to Insurance Practitioner", "Estate Planning Relevant to Financial Advisors", "Planning for Business Owners and Professional" and two other books which were written to prepare students for professional accountancy examinations.

Stephen specializes in Corporate Risk Management and Estate Planning. On the area of Corporate Risk Management, Stephen has been involved in designing solutions for business owners to minimize risk, with a particular emphasis on risk avoidance, risk prevention and risk transfer.

In the area of Estate Planning, Stephen assists many individuals (both Muslim and non Muslim) to plan for their estates, particularly the provision of immediate expenses upon death, the preservation of estate, the enhancement of estate and most importantly the distribution of estate.

Lecturer-Participant ratio is 1:20 maximum. All lecturers are lecturing on a part-time basis.



Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration and venue can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

