

Venue: Virtual Instructor Date: 30 Aug 2024 Time: 9.00 a.m. to 5.00 p.m. Led Training

Programme Highlights

It is reported that insurance fraud accounts for 10% of all incurred claims paid by the insurance industry each year. In the USA alone, this can amount to tens of billions of dollars. This 1-day programme will draw participants' attention to the different types of claim fraud, by distinguishing between hard fraud and soft fraud. Participants will also learn the reasons for the rising trend in soft fraud and the prevalent types of soft fraud today. With the aid of case studies, the programme will also highlight how soft fraud can be detected, investigated and tackled.

For Whom

- Claims Practitioners with 3 to 5 years of work experience in handling insurance claims.
- · Other Practitioners who are interested in knowing more about insurance fraud.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Know the types of claim fraud.
- · Differentiate between hard and soft fraud.
- Understand the reasons for the rising trend in soft fraud and know who the fraud prevention bodies are.
- · Learn how to detect, investigate, and tackle soft fraud.

Programme Outline

- Types of claim fraud.
- · Hard & soft fraud.
- · Reasons for rising trend in soft fraud.
- · Common insurance soft fraud.

- Fraud prevention bodies.
- · Detecting & investigating soft fraud.
- · Tackling soft fraud.
- Sharing of cases.

Programme Leader

Chan Hwee Seng began his Loss Adjusting career in 1972. In his 43 years as a Loss Adjuster, he had dealt with large numbers of property, liability, construction, fine arts and species insurance claims.

Programme Fee

Full Course Fee (incl. of 9% GST): S\$414.20

Funding to be advised.

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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