

● 7 CPD Hours | Intermediate

Construction Insurance: Underwriting & Claims

[Register Here](#)**Venue: To be advised****Date: 19 Apr 2024****Time: 9.00 a.m. to 5.00 p.m.**

Programme Highlights

This course is meticulously designed to delve into the intricacies of Contractor's All Risk (CAR) and Erection All Risk (EAR) insurance, two pivotal areas in construction risk management. It offers a rich blend of theoretical frameworks and practical real-world applications. Participants will engage in an immersive learning experience that equips them with the skills to master CAR and EAR insurance underwriting, claims handling, and risk assessment. Insurance professionals, construction project managers and risk assessors will elevate their expertise and be prepared for the complexities of construction insurance.

For Whom

- Insurance professionals including intermediaries specializing in construction project insurance.
- Project managers and construction professionals dealing with CAR and EAR covers.
- Legal advisors and consultants focusing on construction insurance.
- Underwriters and claims handlers specializing in CAR and EAR insurance.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Understand Contractor's All Risk and Erection All Risk insurance policies including the differences in CAR/EAR wordings and their clauses
- Identify and manage risks unique to construction projects covered by CAR and EAR.
- Know how to formulate and underwrite CAR and EAR policies.
- Understand the special aspects of Construction risks – tunnelling works, wet risks, renewable energy, power construction, OEM's warranty and so on.
- Understand how the pricing is analysed in CAR/EAR Insurance.
- Know the techniques for efficient claims processing, documentation, and dispute resolution specific to CAR and EAR.
- Understand the legal and regulatory frameworks specific to CAR and EAR insurance.
- Apply learning in practical settings via scenarios and case studies.

Programme Outline

1. Introduction to CAR & EAR Insurance

- Overview, importance, and scope in construction projects.

2. Underwriting and risk assessment of CAR & EAR

- Identifying, analyzing, and managing risks in construction covered by CAR and EAR policies.
- In-depth look at underwriting processes, policy conditions, and exclusions.

3. The special aspects of Construction risks – tunnelling works, wet risks, renewable energy, power construction, OEM's warranty and so on.

4. Pricing in CAR/EAR Insurance

5. Claims Handling for CAR & EAR

- Effective management of claims, including case studies and dispute resolution techniques.

6. Legal and Regulatory Aspects of CAR & EAR

- Understanding compliance, policy wordings, and legal implications.

7. Emerging Trends and Market Developments

- Keeping abreast of new challenges and innovations in CAR and EAR insurance.

Programme Leaders



Young Jun Lee's career in insurance, focusing on engineering and construction, began as an Engineer at Doosan (1996-2000) and progressed through academic achievements at Pohang University and Yonsei University. He transitioned to insurance in 2002 at Korean Reinsurance Company, later working at Munich Re and Zurich Insurance. Since 2017, he has been with QBE Insurance in Singapore as a Manager, specializing in Construction and Engineering. His expertise includes underwriting, risk management, and engineering insurance.



Tony Chapman joined the insurance industry in 1986 and entered the loss adjusting profession in the early 1990's in the UK. In 2004, he made the switch into the world of international adjusting, initially as a London based home foreign adjuster. He moved to Hong Kong in 2007 as Technical Director of an international loss adjusting practice. Staying in loss adjusting, he moved to Singapore in 2011 where he held the position of Country Managing Director before becoming Complex Loss Director for Asia in 2015. He joined Integra as the Regional Managing Director. Asia in 2021.



Nicholas Sykes, a Partner at Clyde & Co's Singapore office, is an experienced insurance lawyer specializing in property, engineering, construction, and energy insurance, focusing on large scale losses. With over 13 years of practice in Singapore, he represents re/insurers across the Asia Pacific, especially in Singapore, S.E. Asia, Japan, and South Korea, as well as clients in the London and European markets. Nicholas provides advice on complex policy coverage and quantum issues, represents clients in negotiations, mediation, arbitration, and commercial litigation, and focuses on subrogated recoveries for insurers. He has managed and conducted significant litigation/arbitration for re/insurers globally.

Programme Fee

Full Course Fee (incl. of 9% GST): S\$414.20

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

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