

● 14 CPD Hours | Intermediate

# A Focus On Construction Business Interruption & Project Delay Insurance

[Register Here](#)

**Venue:** To be advised

**Dates:** 3 & 4 Jun 2024

**Time:** 9.00 a.m. to 5.00 p.m.

## Programme Highlights

This 2-day programme aims to explore and discuss technical issues relating to project delays and construction business interruption insurance. Various engineering issues and external factors will be considered and explored. Risk transfer mechanisms and the use of insurance policies (ALOP/ DSU) will be discussed with appropriate case studies.

The use of this insurance product is normally based on requests made by bankers or financing parties for large/ mega project developments. Typical projects include power plants and larger infrastructure projects including MRT/ LRT and toll highway construction. As part of this insurance coverage, Underwriters will also require loss control and progress monitoring surveys to be conducted to keep track of the project.

The programme leader who has more than three decades of risk engineering and project insurance expertise will share his knowledge in this inter-active face to face session.

## For Whom

- Insurance practitioners with more than 3 years of experience in handling property and/or construction related insurance.
- Brokers and agents wishing to enhance their knowledge in this specialised subject area.

## Key Learning Objectives

At the end of the programme, participants should be able to:

- Appreciate technical issues relating to project delays and construction schedule interruption.
- Understand the various external factors that may lead to such delays (including extreme weather issues)
- Understand methods to minimise such issues and overcome them.
- Know the application of the CAR policy and the triggering of its Section III ( ALOP) cover.
- Describe the application of time excess under Section III in tandem with a valid Material Damage loss to be considered.

## Programme Outline

- Typical Construction Projects – Planning & Phasing Of Work
- Master Work Program
- Budgeting & Monthly Progress Claims
- Physical and Financial Progress Reports
- Retention Sum and Its Release after Defects Liability Period(DLP)
- Project Delay Issues
- External Factors – Suppliers, Consultants, Designers & Authorities
- Consideration and Techniques on How To Minimize Project Delays
- Conducting Loss Control and Project Monitoring Surveys
- The application of the CAR policy and the triggering of its Section III ( ALOP) cover
- Case Studies And Discussions

## Programme Leader

Pooba Mahalingam is an ex-loss adjuster with decades of experience in handling construction, engineering, liability and property claims. An engineer by training, he has lectured on construction risks / claims handling and uses the training platform to share some of his complicated insurance claims scenarios to benefit the participants.

## Programme Fee

Full Course Fee: S\$827.31  
(incl. of 9% GST)

Net Course Fee: S\$599.61  
(incl. of 9% GST and after 30% FTS funding)  
for Singapore Citizens below 40 years old and  
Singapore Permanent Residents

Net Course Fee: S\$327.31  
(incl. of 9% GST and after 70% FTS  
funding) for Singapore Citizens aged 40  
years old and above

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This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on [www.ibf.org.sg](http://www.ibf.org.sg)

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## SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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