

● 7 CPD Hours | Introductory

# A Focus On Insurance Bonds

[Register Here](#)

**Venue: To be advised**

**Date: 20 Jun 2024**

**Time: 9.00 a.m. to 5.00 p.m.**

## Programme Highlights

This one-day course will provide participants with an overview and better understanding of Bond Insurance and related products. Performance Bonds, Advance Payment Bonds, Tender Bonds and Supply Bonds will be covered.

Bond claim procedures and recovery methods will also be addressed in this course. Case studies will be used to emphasize the application of such products in the insurance market.

## For Whom

- Underwriters from Insurance and Reinsurance companies with 3 to 5 years of experience in handling Bonds.
- Insurance and Reinsurance Brokers with 3 to 5 years' experience in handling Bonds.
- Claims personnel handling Bond claims and recoveries.

## Key Learning Objectives

At the end of the programme, participants should be able to:

- Know the need for bond security in construction and other contracts and their specifications in various contract requirements.
- Understand the types of bonds available in the market.
- Highlight key requirements when arranging bond insurance for large contracts.
- Know the information required to underwrite bonds.
- Understand how bond claims are triggered and evaluated.
- Understand recovery aspects in relation to bond coverage.

## Programme Outline

- The need for bond security in construction and other contracts and their specifications in various contract requirements.
- The types of bonds available in the market.
- Key requirements when arranging bond insurance for large contracts.
- The information required to underwrite bonds.
- How bond claims are triggered and evaluated
- Recovery aspects in relation to bond coverage.

## Programme Leader

Pooba Mahalingam is an ex-loss adjuster with decades of experience in handling construction, engineering, liability and property claims. An engineer by training, he has lectured on construction risks / claims handling and uses the training platform to share some of his complicated insurance claims scenarios to benefit the participants.

## Programme Fee

Full Course Fee: S\$414.20  
(incl. of 9% GST)

Net Course Fee: S\$300.20  
(incl. of 9% GST and after 30% FTS funding)  
for Singapore Citizens below 40 years old and  
Singapore Permanent Residents

Net Course Fee: S\$148.20  
(incl. of 9% GST and after 70% FTS  
funding) for Singapore Citizens aged 40  
years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on [www.ibf.org.sg](http://www.ibf.org.sg)

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## SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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