● **7 CPD Hours | Intermediate**

Insights into Product Liability Insurance

Register Here

Venue: To be advised   **Date: 6 May 2024**   **Time: 9.00 a.m. to 5.00 p.m.**

Programme Highlights

Product liability insurance helps protect a business from claims that a product it made or sold caused bodily injury or property damage to someone else's belongings. While it is true that a manufacturer may be held liable for bodily injury or damage to property of others caused by defective products, wholesalers, retailers and even repairers can be held liable for such risks as well.

This programme examines the legal framework for product liability insurance and the risks covered under product liability insurance. It delves into the scope of cover of product liability insurance including coverage, terms, exclusions, conditions not to mention applicable extensions. Detailed underwriting and rating methods of product liability insurance shall be discussed in tandem with claims case studies enabling participants to obtain a deeper insight into this class of liability insurance.

For Whom

- Insurance underwriters, marketing staff and claim handlers who have at least 3 years' experience in handling product liability insurance.

- Reinsurers and reinsurance brokers who have at least 3 years' experience in handling product liability reinsurance.

- Also suitable for insurance intermediaries, loss adjusters and other personnel handling product liability insurance.

Key Learning Objectives

At the end of the programme, participants should be able to:
- Explain the risks covered under product liability insurance.
- Explain the legal framework for product liability insurance -including consumer protection legislation
- Explain the scope of cover of product liability insurance including:
  - the operative clause;
  - key definitions;   - legal costs;
  - limit of liability;   - common exclusions, conditions and extensions.
- Describe key underwriting information under product liability insurance.
- Describe the common rating bases under product liability insurance.
- Explain how product liability claims are handled.

Programme Outline

- The risks covered under product liability insurance
- Legal framework
- Scope of cover
- Key Underwriting Information
- Common rating bases and methods
- Claims Issues
- Case studies

Programme Leader

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Programme Fee

Full Course Fee: S$414.20
(incl. of 9% GST)

Net Course Fee: S$300.20
(incl. of 9% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents

Net Course Fee: S$148.20
(incl. of 9% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.