

● 14 CPD Hours | Intermediate

Insurance Of Shipments By Sea: The Essentials

[Register Here](#)

Venue: To be advised

Dates: 15 & 16 May 2024

Time: 9.00 a.m. to 5.00 p.m.

Programme Highlights

During this 2-day programme, participants will learn the major types of cargo shipped by sea, different modes of shipment and the risks of loss and/or damage to such cargoes. They will know the international terms of trade between buyer/seller and its relevance to cargo insurance by sea. The essentials of Marine Cargo insurance coverage will be discussed including market developments and managing the impact on cargo insurance. The course will be enhanced through the use of actual business examples and case study discussions.

For Whom

- Underwriters and claims practitioners in insurance and reinsurance companies; as well as insurance and reinsurance brokers with less than 18 months of experience in dealing with Marine Cargo Insurance.
- Vessel charterers, shippers, commodity traders, importers and exporters, freight forwarders, lawyers, financiers and banks who wish to learn more about the risk management of goods being shipped by sea.
- Also suitable for practitioners from the shipping and maritime-related industries wishing to reinforce their understanding of Marine Insurance.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Understand the major types of cargo shipped by sea
- Know different modes of shipment and the risks of loss and/or damage to such cargoes
- Know the international terms of trade between buyer/seller and its relevance to cargo insurance by sea.
- Understand the essentials of Marine Cargo insurance coverage
- Know about ancillary marine cargo covers like Stock Throughput and Storage insurance.
- Understand the developments of Electronic Bills of Ladings, Insurtech, international sanctions and managing its impact on cargo insurance.

Programme Outline

- The major types of cargo shipped by sea
- Different modes of shipment and the risks of loss and/or damage to such cargoes
- International terms of trade between buyer/seller and its relevance to cargo insurance by sea
- The essentials of Marine Cargo insurance coverage
- Stock Throughput and Storage insurance
- The developments of Electronic Bills of Ladings, Isurtech and international sanctions and managing its impact on cargo insurance

Programme Leader

Quek Keng Seng has more than 34 years of insurance practice. Currently, he is the Regional Marine Underwriter at Berkley Insurance Asia. Prior to this, Keng Seng was the Chief Executive Officer and Managing Director of a Lloyd's service company in Singapore. Keng Seng was also working in AXA with business throughout the Asia-Pacific region.

Programme Fee

Full Course Fee: S\$1,079.10
(incl. of 9% GST)

Net Course Fee: S\$584.10
(incl. of 9% GST and after 50% MCF funding) for Singapore Citizens and Singapore Permanent Residents
*Eligible participants are required to pay the net course fee only upon registration.

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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