

● 14 CPD Hours | Intermediate

A Focus On Marine Cargo, Marine Liabilities & Freight Forwarders' Liabilities

[Register Here](#)

Mode: Face-to-face

Dates: 23 & 24 May 2024

Time: 9.00 a.m. to 5.00 p.m.

Programme Highlights

This 2-day programme covers the types, coverage of marine cargo insurance policies and the different risks that different types of cargo present. The basic underwriting information required to arrange adequate Marine Cargo insurance as well as the basic mechanics and techniques in arranging Marine Cargo Insurance shall also be covered. It then goes on to provide participants with an overview of Marine Liabilities Insurance such as Ship Repairer's Liability and Charterers Liability culminating with a focus on Freight Forwarder's and Bailee's Liability Insurance.

The changing roles of and liabilities imposed on freight forwarders and bailees shall be examined in tandem with the scope of cover and exclusions under a Freight Forwarder's and Bailee Liability cover. Participants will learn the underwriting information that is required to underwrite a Freight Forwarder's Liability and Bailee's Liability cover.

Case studies relating to the above-mentioned types of Marine insurance including claims scenarios shall be shared to enhance participants' understanding of these areas.

The course now includes a case study on the Baltimore bridge incident, where the MV Dali, a Singapore-flagged container ship, lost power and collided with the Francis Scott Key Bridge, causing it to collapse. This event highlights the complexities and liabilities in Marine Insurance related to maritime operations impacting infrastructure. The incident's implications for environmental, navigational, and economic aspects of shipping operations and port safety will be analyzed, focusing on the challenges in underwriting, claims handling, and risk mitigation. This will further deepen participants' understanding of Marine Insurance.

For Whom

- Direct and Reinsurance Underwriters, Brokers and Claims Practitioners.
- Ship operators, charterers, cargo owners, surveyors and maritime financial organisations wishing to expand or reinforce their knowledge of the insurance aspects of the maritime industries.
- Business Development and Marketing Executives.
- Shippers, Freight Forwarders, Carriers and those wishing to know more about Marine Cargo and Marine Liabilities insurance.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Understand the types & coverage of Marine Cargo Insurance policies and the responsibilities of the seller and buyer as governed by the INCOTERMS
- Know the basis of valuation of Cargo Insurance and the different risks that different types of cargo present
- Know how different types of cargo should be adequately protected in tandem with the underwriting factors in assessing cargo risk exposures
- Understand the basic mechanics and techniques in arranging Marine Cargo insurance.
- Know the types of Marine Liability Insurance such as Ship Repairer's Liability and Charterers Liability
- Understand how the roles and responsibilities of the freight forwarder/bailee have changed as well as the various services that are provided by a freight forwarder/bailee
- Explain the liabilities imposed on freight forwarders/bailee by their customers and the management of these liabilities.
- Understand the role of international conventions and laws in limiting carriers' liability.
- Know the policy coverage and exclusions that are applicable to Freight Forwarders Liability/Bailee cover as well as the information that is required to underwrite such covers

Programme Outline

- The types of cargo insurance policies
- INCOTERMS: responsibilities of the seller and buyer
- Cargo Insurance: basis of valuation
- Coverage and packing required for different types of cargoes.
- The scope of cover provided by the various Institute Cargo Clauses
- The extensions available to the standard cover and their implications
- Underwriting information needed to adequately assess cargo risk exposures.
- Arranging Marine Cargo Insurance: essential elements
- Marine Liability Insurance: Ship repairer's Liability and Charterers Liability
- Changing roles of the Freight Forwarder/Bailee
- Liabilities imposed on a Freight Forwarder/Bailee
- Conventions/Laws that limit the liability of the Freight Forwarder/Bailee
- Scope of cover and exclusions under a Freight Forwarder's/Bailee liability cover.
- Underwriting Factors to be considered.
- Case studies/Exercises

Programme Leader

Colin Lincoln who previously served as the Manager of Underwriting (Cargo) at QBE Insurance (International) Limited, played a significant role in corporate training initiatives at QBE before his retirement. With over 40 years of experience in the insurance industry, his expertise is primarily in Marine Cargo Insurance and Transport Liability insurances. Following his retirement, Colin continues to contribute to the field as a part-time lecturer at the Singapore College of Insurance, where he has been teaching for many years

Programme Fee

Full Course Fee: S\$827.31
(incl. of 9% GST)

Net Course Fee: S\$447.81

(incl. of 9% GST and after 50% MCF funding) for Singapore Citizens and Singapore Permanent Residents
*Eligible participants are required to pay the net course fee only upon registration.

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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