

● 14 CPD Hours | Intermediate

Underwriting Project Cargo Insurance

[Register Here](#)

Venue: To be advised

Dates: 12 & 13 Sep 2024

Time: 9.00 a.m. to 5.00 p.m.

Programme Highlights

This 2-day programme covers the underwriting of Project Cargo Insurance (including DSU/ALOP). Inception-feasibility studies including but not limited to site/locations and feasibility of transporting complex prototype heavy equipment - to its final positioning and testing will be dealt with exhaustively during this programme.

Detailed information will be shared relating to the full aspects of understanding and formulating a cargo programme for cargo material damage in Section 1 and DSU/ALOP in Section 2 of the policy. The underwriting, risk management (monitoring of the critical items) and claims aspects will be deliberated.

For Whom

- Underwriters and Claims Practitioners in Insurance and Reinsurance companies; as well as Insurance and Reinsurance Brokers with 18 months to 3 years of experience in Marine Insurance.
- Project Owners responsible for insurance placements and Practitioners interested in gaining an understanding of how Project Cargo Insurance is underwritten.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Understand the different wordings in projects.
- Able to define critical items and its effect to the project time line.
- Understand the definition of critical items and the importance of marine warranty surveys.
- Handle dispute resolution in MWS.
- Review underwriting conditions and considerations including ratings for Material damage and DSU /ALOP.
- Compare Project Underwriting in the 1990's versus the current market.

Programme Outline

- What is infrastructure projects and the stakeholders' threat?
- Role and responsibilities of stakeholders.
- The lending requirement of projects.
- Feasibility studies & impact analysis.
- Types of DSU Wordings.
- Supply chain in the movement of goods.
- Definition of critical items.
- Role of Marine Warranty Survey (proactive vs reactive).
- Loss Control / Risk Management vs Loss Assessment.
- Dispute resolution in MWS.
- Claims process and procedures.
- Project underwriting: Clauses, Rates & DSU calculations.
- Underwriting considerations and expertise.

Programme Leader

Said Khan has been in shipping and insurance since the 1980s, having started his career as a navigating/deck officer before he went on to adjusting/surveying for the shipping and insurance industries.

Programme Fee

Full Course Fee: S\$827.31
(incl. of 9% GST)

Net Course Fee: S\$447.81
(incl. of 9% GST and after 50% MCF funding) for Singapore Citizens and Singapore Permanent Residents
*Eligible participants are required to pay the net course fee only upon registration.

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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