

● 7 CPD Hours | Intermediate

Underwriting Offshore Energy Insurance

[Register Here](#)

Venue: To be advised

Dates: 3 Oct 2024

Time: 9.00 a.m. to 5.00 p.m.

Programme Highlights

The South-east Asian region is an area rich in oil and gas reserves and this has consequently spawned the development of a sizeable regional Energy Insurance market. This 1-day programme is aimed at providing participants with deep practical insights into this specialist class of insurance, including the scope of the commonly-offered Offshore Energy Insurance covers. It will also provide an overview of the physical and other hazards that need to be considered in underwriting such risks, as well as an appreciation of how claims arising from such covers are handled and settled.

For Whom

- Underwriters and Claims Practitioners in Insurance and Reinsurance companies with 3 to 5 years of experience in handling Offshore Energy insurance.
- Other Professionals who are interested to gain an understanding of the physical and other hazards that need to be considered in underwriting such risks, as well as how claims arising from such covers are handled and settled.

Key Learning Objectives

At the end of the programme, the participants should be able to:

- Outline the nature of the Oil and Gas Energy industry and describe its relationship with the insurance industry.
- Highlight the key elements of the Offshore Energy industry and the areas that are covered by insurance.
- Describe the scope and coverage of the various insurance policies for the Offshore Energy risks, and the key players in the Energy Insurance market.
- Explain the processes and equipment used in offshore exploration and drilling, the potential hazards encountered in such offshore energy risks and the role that Specialist Loss Adjusters play in handling claims such as a blowout.

Programme Outline

- Overview of Oil and Gas Industry.
- The Relationship between Upstream & Downstream Energy Industries.
- Upstream/Exploration and Production: Insurance Perspectives.
- Offshore Energy Construction – WELCAR policy.
- Operators Package Coverage.
- Shipyards and Fabrication.
- Case Study: Control of Well claim.

Programme Leader

Mark Stevens started his career as a Marine Hull Broker in 1972. During Mark's career, he has had three published books covering marine hull, offshore energy and large construction risks.

Programme Fee

Full Course Fee: S\$539.55
(incl. of 9% GST)

Net Course Fee: S\$391.05
(incl. of 9% GST and after 30% FTS funding)
for Singapore Citizens below 40 years old and
Singapore Permanent Residents

Net Course Fee: S\$193.05
(incl. of 9% GST and after 70% FTS
funding) for Singapore Citizens aged 40
years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

Tel: (65) 6221 2336 | Email: talk2us@scidomain.org.sg | Website: www.scicollege.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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