

ERM

14 CPD Hours | Intermediate

Enterprise Risk Management For Insurers

[Register Here](#)

Venue: To be advised

Dates: 18 & 19 Jun 2024

Time: 9.00 a.m. to 5.00 p.m.

Programme Highlights

Insurers require a holistic approach in identifying, defining, quantifying, and treating all of the risks facing them, whether insurable or not. They need to manage interdependencies between key risks and translate these into management actions related to strategic and capital planning matters.

This 2-day course covers Enterprise Risk Management (ERM) for Insurers. The key topics covered include An introduction to Enterprise Risk Management, Global Drivers and Evolvement of ERM, ORSA Building Blocks, Management of Insurance Risks, Management of Financial Risks, Management of Operational Risks and Management of Capital/Solvency Risks. Case-studies containing insurance specific examples are used to assist participants to understand and apply the knowledge gained.

For Whom

- Insurance underwriters, claims personnel, compliance officers, operational staff and other key staff who need to know about managing interdependencies between key risks.
- Insurance managers and risk management officers who need to develop risk management actions related to operational, insurance, strategic and capital planning matters.
- Also suitable for insurance intermediaries and insurance practitioners who wish to have a deeper understanding of ERM.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Understand what is ERM, the types of risks and the benefits of effective ERM
- Appreciate how IAIS and Solvency II drive the development of ERM
- Understand the six building blocks of Own Risk and Solvency Assessment (ORSA) and how each building block builds on each other in the ORSA framework
- Appreciate the nature of insurance and the major risk areas for insurance companies
- Understand how to manage financial risks such as market, credit and liquidity risk
- Appreciate the different types of operational risks and how to manage them
- Understand the different types of capital and how the RBC2 may impact insurance companies in Singapore

Programme Outline

- An introduction to Enterprise Risk Management
- Global Drivers and Evolvment of ERM
- ORSA Building Blocks
- Management of Insurance Risks
- Management of Financial Risks
- Management of Operational Risks
- Management of Capital/Solvency Risks

Programme Leader

Raymond Cheung has over 20 years regional experience as an entrepreneur, portfolio manager, actuary, risk, compliance and ESG specialist. Raymond is currently the CEO of Basel Medical Group, a medical clinic chain in Singapore applying for Nasdaq listing.

Programme Fee

Full Course Fee: S\$827.31
(incl. of 9% GST)

Net Course Fee: S\$599.61
(incl. of 9% GST and after 30% FTS funding)
for Singapore Citizens below 40 years old and
Singapore Permanent Residents

Net Course Fee: S\$327.31
(incl. of 9% GST and after 70% FTS
funding) for Singapore Citizens aged 40
years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

Tel: (65) 6221 2336 | Email: talk2us@scidomain.org.sg | Website: www.scicollege.org.sg

Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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