

● 21 CPD Hours | Introductory

# Reinsurance Concepts, Principles and Practices

[Register Here](#)

**Venue: To be advised**

**Dates: 6, 7 & 8 May 2024**

**Time: 9.00 a.m. to 5.00 p.m.**

## Programme Highlights

This 3-day course aims to provide participants with a fundamental knowledge of the functions and the fundamental principles of reinsurance, the terms and concepts as reflected in the various types of treaty accounts documents, the concept and functions of life reinsurance, the various forms of reinsurance and their application. It also describes the characteristics, advantages and disadvantages of different forms of reinsurance arrangement and the common treaty clauses in proportional and non-proportional treaties. The application of such clauses shall also be covered in this course.

## For Whom

- Staff in reinsurance companies who support the underwriting, technical accounting and claims functions in their organisations.
- Other non-operational support staff working in reinsurance companies.
- Support staff working in reinsurance broking firms.
- Staff in reinsurance departments of direct insurance companies who support the placement, technical accounting and claims functions.
- Staff of regulatory bodies who need to understand the principles and practical applications of reinsurance.
- New entrants to the insurance and reinsurance industry.

## Key Learning Objectives

At the end of the programme, participants should be able to:

- The concept of risk, insurance and reinsurance, benefits and limitations of reinsurance and the fundamental legal principles of insurance/reinsurance.
- The reinsurance market.
- The forms of reinsurance.
- Sum insured allocation at risk inception and loss recovery allocation in the event of a claim.
- Advantages and disadvantages of facultative reinsurance as well as the process of arranging facultative reinsurance.
- The workings of the various types of proportional and non-proportional treaties and their differences.
- Reinsurance accounting.
- Contract wordings.
- Life reinsurance.
- Office practice and procedure in relation to reinsurance.
- The contract certainty principles and guidelines as outlined by the Monetary Authority of Singapore.

## Programme Outline

- Introduction to reinsurance.
- The reinsurance market.
- Forms of reinsurance.
- Facultative Reinsurance.
- Proportional Treaties.
- Non-Proportional Treaties.
- Reinsurance accounting.
- Contract wordings.
- Life Reassurance.
- Office practice procedure.

## Programme Leader

**Bernard Lee** has more than 20 years of experience in the reinsurance industry focusing on the underwriting and management of treaties in the region. He is currently Head of Compliance of a reinsurance broking company dealing with both regulatory and operational compliance matters in the company.

## Programme Fee

Full Course Fee: S\$1,242.60  
(incl. of 9% GST)

Net Course Fee: S\$900.60  
(incl. of 9% GST and after 30% FTS funding)  
for Singapore Citizens below 40 years old and  
Singapore Permanent Residents

Net Course Fee: S\$742.60  
(incl. of 9% GST and after 70% FTS  
funding) for Singapore Citizens aged 40  
years old and above

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This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on [www.ibf.org.sg](http://www.ibf.org.sg)

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## SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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