

● 21 CPD Hours | Intermediate

Technical Reinsurance Accounts

[Register Here](#)

Venue: To be advised

Dates: 21, 22 & 23 Aug 2024

Time: 9.00 a.m. to 5.00 p.m.

Programme Highlights

Reinsurance may be a relatively simple concept to grasp. However, at the operational level, some of its practices, especially on technical accounts, can be quite complex and difficult to comprehend. This is at least to the uninitiated, or those still new to reinsurance. Through lectures, exercises and discussions during this 3-day programme, participants will acquire detailed technical and practical knowledge of how the technical accounts for Proportional and Non-Proportional Reinsurance Treaties and Facultative are prepared and processed.

For Whom

- Reinsurance Practitioners with 3 to 5 years of work experience.
- Other Practitioners who wish to gain a better understanding of the technical fundamentals involved in the preparation of reinsurance accounts.

Key Learning Objectives

At the end of the programme, participants should be able to:

- Distinguish between the different concepts and terminologies applied in Facultative, Proportional and Non- Proportional Reinsurance accounts.
- Apply relevant knowledge and skills to confidently and accurately check, process and prepare the various types of accounts documents.

Programme Outline

- **An Overview of Reinsurance Concepts.**
- **Technical Account:**
 - Proportional & Non-Proportional Facultative;
 - Proportional Treaty:
 - » Accounts Period Terminology - Underwriting Year, Accounts Year, etc.
 - » Premium Basis – OGP / ONP
 - » Premium and Loss Portfolios
 - » Unearned Premium and Outstanding Loss Reserve Provisions
 - » Basic Methods of Processing the Accounts
 - » Commissions and Profit Commissions
 - » Cash Loss – PLA's
- Non-Proportional Treaty:
 - » Period of Cover – LOD, RAD, LDD and clauses to look for e.g. RAD and Interlocking
 - » Premium Calculations (i.e. Adjustable Rate; Burning Cost, etc.)
 - » Reinstatements
 - » Interlocking Clause
 - » Currency Fluctuation Clause
 - » Index Clause – SIC
 - » Accounts for other Types of Covers (e.g. Stop Loss; Retrocession; etc.)

Programme Leader

Peter Cave has over 40 years' of working experience in the international reinsurance market, the majority of his time being with a leading international reinsurance broker.

Programme Fee

Full Course Fee: S\$1,905.32
(incl. of 9% GST)

Net Course Fee: S\$1,405.32
(incl. of 9% GST and after 30% FTS funding)
for Singapore Citizens below 40 years old and
Singapore Permanent Residents

Net Course Fee: S\$1,405.32
(incl. of 9% GST and after 70% FTS
funding) for Singapore Citizens aged 40
years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg

SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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