

SCI *Presents*  
Principle of Insurance

3  
CPD  
hours



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2022

## Programme Highlights

This module requires you to develop an in depth understanding of the principles of insurance, along with comprehensive knowledge of the insurance market. Your growth as a claims professional will further be enhanced by studying the essential subjects of customer service and ethics.

## For Whom

Insurance claims handlers and loss adjusters who wish to have a better understanding of claims procedures, law of contract and insurance legal principles not to mention the operation of the insurance market.

## *Course Outline:*

- Utmost Good Faith
- Duty of Fair Presentation
- Insurable Insurance
- Indemnity
- Tort
- Proximate Cause
- Contribution
- Subrogation

# Learning Outcomes

At the end of the course, the participants will be able to:

1. Claims procedure including onus of proof, acceptance forms, forms of discharge, assignment, mandates, validation of quantum
2. Law of Contract including contra proferentem rule, offer, acceptance and consideration; bailment; torts including negligence, nuisance, trespass, strict liability, absolute liability, statutory duty.
3. Legal Principles relating to transfer of ownership of real property and goods
4. Principles of Insurance: Proximate Cause, Subrogation, Contribution
5. The operation of the insurance market, including the composite insurers, insurance brokers, Lloyd's syndicates and brokers, and the main functions of loss adjusters, loss assessors, underwriters, intermediaries, and risk managers.
6. The role of professional bodies including the trade associations and regulatory authorities

## Course Duration

**Course Duration: 3 Hours**

**Assessment Duration: 30 minutes**

**Assessment Format: 10 True/False Questions**



## Programme Fee

**S\$64.20 (inclusive of 7% GST)**

**Funding: to be advised**

## How To Access SCI ONLINE Global Classroom

Upon successful payment and registration, the confirmation email will include a weblink which will direct the candidate to a login page. Alternatively, you would see an icon on the SCI Website titled "SCI ONLINE Global Classroom". Click on the icon and you would be routed to the login page. Use the same credentials to login as the candidate's profile created at SCI website.

## **Completion Requirement**

Participants must fully complete all the contents and score at least 75% for the 10 True-False questions at the end of the course within the one-month access period from the time of registration.

## **Key Features**

Video lectures embedded into contents and with quizzes

Practical and can be accessed anytime, anywhere

## **Electronic Certificate of Completion**

An E-Certificate of Completion will be issued within 4 working days, once all the course requirements are fulfilled, including passing the assessment.

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## **Contact Us | Unsubscribe**

Singapore College of Insurance  
CPE Registration No: 199408491M  
Period Of CPE Registration: From 26 September 2019 to 25 September 2023

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For enquiries, please contact: Singapore College of Insurance  
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