

Risk Management Series

IMPLEMENTING AN ERM PROCESS FOR INSURANCE COMPANIES **NEW**

Intermediate to Advanced

27 & 28 June 2018
9.00 am to 5.00 pm
14 CPD Hours

Venue: Marina Mandarin Singapore

Register Now @ www.scicollege.org.sg

FOR WHOM

Senior management, risk management, finance, compliance, internal controls professionals who are tasked with the responsibility to develop or enhance the company's risk management process or who would like to understand more about ERM.

PROGRAMME HIGHLIGHTS

A formal Enterprise Risk Management (ERM) process is not only meant to comply with corporate governance requirements. Organisations can also use risk management as an important tool to anticipate and mitigate risk, seize opportunities, as well as allocate limited resources more effectively and achieve better overall business performance.

During this 2-day programme, there will also be sharing on the latest update to the ERM framework which aims to help organisations improve the way they identify, evaluate, manage risk and seize opportunities in achieving their strategy by encouraging a risk-conscious corporate culture. Detailed guidance (including useful references on commonly used ERM frameworks and sample templates) will also be provided to enable participants to help their organisations establish a formal ERM process, as well as respond to and manage risks in a more effective and efficient manner.

KEY LEARNING OUTCOMES

By the end of the programme, participants will be able to:

- Have an overview of current corporate governance requirements for insurance.
- Define the risk strategy, risk culture and risk appetite of an organisation.
- Identify the different risk management frameworks, including the updated COSO Enterprise Risk Management Framework.
- Establish a formal risk management process.
- Identify the different types of business risks for the insurance business.
- Learn about the risk assessment process.
- Develop practical risk responses, risk reporting mechanisms and risk management documentation (e.g. risk management policy, risk management framework, risk register, etc.) with provided templates.

FEE

Member Company	Non-Member Company	Overseas Participant
\$S\$690.00 (before 7% GST)	\$S\$759.00 (before 7% GST)	\$S\$759.00
\$S\$738.30 (including 7% GST)	\$S\$812.15 (including 7% GST)	

ADMINISTRATIVE INFORMATION FOR TECHNICAL TRAINING PROGRAMMES

REGISTRATION POLICY

Registrations should be made online at www.scicollege.org.sg. Before registering, participants should refer to the “For Whom” section of the respective Programmes, to ensure that they meet the recommended experience and programme prerequisites. A good command of English language is essential. The SCI reserves the right to reject any participant who does not meet the recommended experience and programme prerequisites.

SCI will only confirm the programme and will send a Programme Confirmation E-mail to participants (at the e-mail address as provided in the Registration Form) once the minimum enrolment for the programme has been met or one month before the programme commencement date, whichever is earlier, and provided that the full payment has been received. If the programme is cancelled or postponed, SCI will notify participants by email one month before the programme commencement date.

SCI reserves the right to make changes to the programme details owing to unforeseen circumstances.

ACCOMMODATION FOR OVERSEAS PARTICIPANTS

Overseas participants are required to book the accommodation using the hotel booking form (a copy of which can be found in our website and participants are advised to download the correct form according to the hotel of their choice) and make the accommodation payment directly to the hotel.

Overseas participants should book their accommodation and air tickets ONLY after they have received the Programme Confirmation E-mail from the SCI.

ATTENDANCE POLICY

Participants must attain a minimum 75% attendance for the programme to be awarded with the Certificate of Attendance (COA).

FINANCIAL TRAINING SCHEME (FTS)

The FTS is available to eligible entities at a 50% funding level of programme fees, subject to all eligibility criteria being met. Singapore Citizens aged 40 years and above are eligible for 90% co-funding of direct training costs, subject to a cap of S\$2,000 per participant per programme, with effect from 1 July 2016. FTS claims may be made only for programmes as listed in the FTS Programme Directory with the specified validity period. For more information, please refer to: <https://www.ibf.org.sg/programmes/Pages/IBF-FTS.aspx>

Note: FTS Funding does not apply to overseas-based participants/delegates, as well as ancillary expenses of participants/delegates, whether they are from Singapore or overseas.

CPD HOURS

CPD hours awarded by SCI are recognised by GIA for fulfilling the CPD requirements set out under the GIA’s Guidelines on Continuing Professional Development

WITHDRAWAL / POSTPONEMENT POLICY

Please refer to the SCI website at: <https://www.scicollege.org.sg> for the respective programmes.

CONTACT DETAILS

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CPE Registration No.: 199408491M

Period of CPE Registration: From 26 September 2015 to 25 September 2019